

May. 9, 2025

Asset Management One Co., Ltd.

AM-One to Update its Materiality Map

Asset Management One Co., Ltd. (Chiyoda-ku, Tokyo; President and CEO; Noriyuki Sugihara) has announced an update of its Materiality Map in conjunction with the annual review for the fiscal year 2024.

Asset Management One is committed to identifying and understanding the key global environmental and social issues that are barriers to 'Creating a sustainable future through the power of investment'. To achieve this, we analyze such issues along two axes: "Sustainable Materiality" and "Financial Materiality". This process led to the establishment in October 2021 of our unique Materiality Map, which serves as a guiding principle for all aspects of our business activities, including engagement, proxy voting, investment decision-making, product strategy, and corporate sustainability.

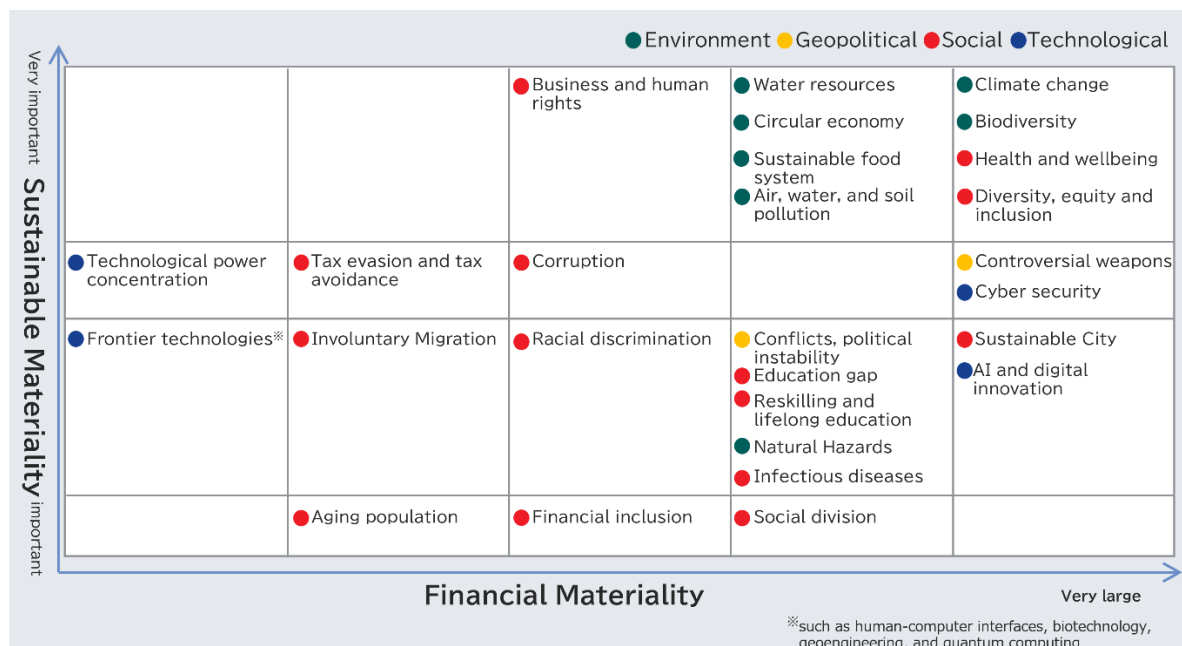
This review comes some three years after the Materiality Map was first established. The review aims to streamline the items captured in the Materiality Map by updating relevance and reducing overlap, as well as reflecting widely used nomenclature. The specific changes are:

- ① Renamed "Digital power concentration" to "Technological power concentration".
- ② Integrated "Digital inequity" into "AI and digital innovation".
- ③ Integrated "Human rights violation in local community (females and children)" into "Business and human rights".
- ④ Integrated "Mental diseases" into "Health and wellbeing".
- ⑤ Renamed "Movement of refugees by conflict, disaster, or discrimination" into "Involuntary migration".
- ⑥ Updated the impact amount of "Infectious diseases," changing its importance on the Financial Materiality axis from 3 to 4.
- ⑦ Integrated "Adverse outcomes of technological advances" related to AI and digital technologies into "AI and digital innovation," while establishing a new item for other frontier

technologies (such as human-computer interfaces, biotechnology, geoengineering, and quantum computing) as “Frontier technologies.”

- ⑧ Combined “Erosion of social cohesion,” “Disillusionment of young generation,” and “Antipathy and criticism towards science and scientists” into a new item renamed as “Social division.”
- ⑨ Integrated “Collapse/lack of social security system” into “Aging population.”
- ⑩ Integrated “Overdependence for important technologies” into “Cyber security.”

【Updated Materiality Map】



Asset Management One will continue to contribute to a sustainable society and the future of our customers by providing sustainable products and services that support the asset formation of all individuals.

For more information about our sustainability initiatives in asset management and business activities, please visit:

https://www.am-one.co.jp/img/english/26/sustainability_report_e_2024.pdf

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