

March 27, 2024

Asset Management One Co., Ltd.

Announcement of Ownership Reorganization of Asset Management One USA Inc.

Asset Management One Co., Ltd. (President and CEO: Noriyuki Sugihara, hereinafter "AM-One") hereby announces the decision to conduct an ownership reorganization of Asset Management One USA Inc. (President & CEO: Satoshi Oshita, hereinafter "AM-One USA"), a wholly-owned subsidiary of AM-One, effective April 1, 2024.

This ownership reorganization is being implemented in response to the plan of Mizuho Americas, LLC. (Chairman & CEO: Shuji Matsuura, hereinafter "Mizuho Americas"), a subsidiary of Mizuho Financial Group, Inc. (President & CEO: Masahiro Kihara, hereinafter "MHFG"), to transition to an Intermediate Holding Company ("IHC") under US foreign banking regulations, effective October 1, 2024.

After the ownership reorganization, the voting rights of AM-One USA, currently 100% owned by AM-One, will be held as follows: 51% by Mizuho Americas and 49% by Dai-ichi Life Holdings, Inc. (President & CEO: Tetsuya Kikuta, hereinafter "DLHD"). The voting rights ratio of AM-One USA shares indirectly held by MHFG and DLHD through AM-One will remain the same.

There will be no changes in the collaborative relationship between AM-One and AM-One USA in domestic and international asset management business. We will continue to provide sustained and stable asset management services to our customers as a unified group.

Overview of Asset Management One USA Inc. (as of March 2024)

- (1) Name: Asset Management One USA Inc.
- (2) Address: 250 Park Avenue, 12th Floor, New York, NY 10177, USA
- (3) Capital: \$4million
- (4) Date of Establishment: June 1994

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