

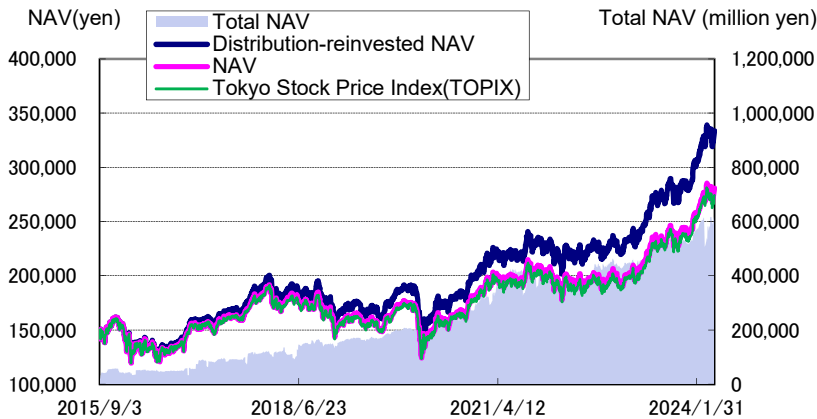
# One ETF TOPIX

Open-ended Investment Trust, Japanese Equity, ETF, Index-Type  
As of 4/30/2024

## Fund Description

The Fund conducts its investment activities to achieve the investment performance linked to the Tokyo Stock Price Index (TOPIX).

## History of Investment Performance



The NAV is the value per 100 units and after deduction of trust fee. Please refer to “Fund Expenses” for the rate of trust fee.

As the distribution-reinvested NAV has been calculated on the presumption that the pre-tax distribution amount was reinvested, it differs from the actual NAV.

Distribution-reinvested NAV = Distribution-reinvested NAV for the preceding day x (NAV for the relevant day/NAV for the preceding day)

(\* The NAV as of the account closing date includes pre-tax distribution.)

Tokyo Stock Price Index (TOPIX) is expressed by index based on the initial principal amount at the time of inception of the Fund.

The above graph indicates the past performance and does not promise any future investment performance.

There may be a gap between the trading price of the Fund at the exchange and the NAV of the Fund.

## Fund Information

Securities Code	: 1473
ISIN	: JP3048090009
Fund Inception Date	: September 4, 2015
Listing Date	: September 7, 2015
Trust Term	: Unlimited
Account Closing Date	: 8th of January and July of each year
Listing Exchange	: Tokyo Stock Exchange
Trading Unit at Exchange	: Integral multiple of 10 units

## NAV/Total NAV

NAV:	280,790 yen
Total NAV:	625,336 million yen

\* The NAV is per 100 units.

## Portfolio Composition

Stocks	97.65%
Cash, Etc. :	2.35%
Total:	100.00%
Stock futures:	2.34%
Actual ratio of Stocks in which the Fund invested: (stocks + stock futures)	100.00%

\* Each ratio indicates the percentage of the total NAV.

## Distribution (pre-tax, for the last 3 years)

12 <sup>th</sup> Period (2021.07.08)	1,690 yen
13 <sup>th</sup> Period (2022.01.08)	1,980 yen
14 <sup>th</sup> Period (2022.07.08)	2,650 yen
15 <sup>th</sup> Period (2023.01.08)	2,320 yen
16 <sup>th</sup> Period (2023.07.08)	2,740 yen
17 <sup>th</sup> Period (2024.01.08)	2,460 yen
Total amount since inception	30,670 yen

\*1 Each distribution amount is per 100 units.

\*2 The distributions described above are the past result and do not guarantee payment and amount of any future distribution.

\*3 Each distribution amount is determined by Management Company based on the distribution policy. No distribution payment of a certain amount is promised. In some cases, no distribution amount may be paid.

\* For the purpose to indicate each figure herein, any figure less than the minimum display digit has been rounded off.

\* This Monthly Report has [5] sheets.

\* Please refer to “Points to Note for Use of this Monthly Report” on Page [4].

**Asset Management One Co., Ltd.**

## Fund Performance(JPY)

	1 month	3 months	6 months	1 year	2 years	3 years	Since Inception
One ETF TOPIX	-0.90%	8.56%	23.06%	36.23%	51.48%	55.01%	126.16%
TOPIX	-0.92%	7.53%	21.72%	33.33%	44.41%	44.51%	85.98%

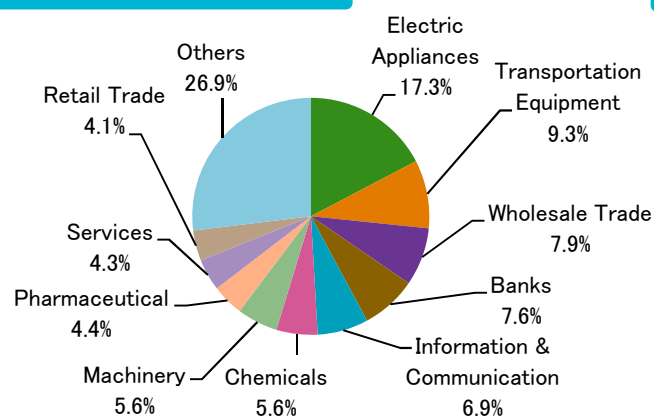
\* As the Fund's performance has been calculated on the presumption that pre-tax distribution amount was reinvested, they differ from the actual investor's yield.

\* The above data are the past performance and not intended to promise any future investment performance.

\* The actual performance varies depending on terms and conditions of taxation applicable to each beneficiary.

\* Returns for period in excess of one year are annualised.

## Sector Allocation



\* Each ratio indicates the percentage of the total market value of all stocks in the portfolio.

\* Industries out of the category of Top 10 are aggregated into "Others".

\* The above industry classification is based on the Tokyo Stock Exchange's TOPIX Sector Indices.

## Top 10 Holdings

(Total Number of Component Stocks in portfolio:2,146 )

Rank	Issue Name	Ratio(%)
1	TOYOTA MOTOR CORP	5.15
2	MITSUBISHI UFJ FINANCIAL GRO	2.44
3	SONY GROUP CORP	2.39
4	TOKYO ELECTRON LTD	1.92
5	MITSUBISHI CORP	1.90
6	HITACHI LTD	1.83
7	KEYENCE CORP	1.81
8	SUMITOMO MITSUI FINANCIAL GR	1.62
9	MITSUMI & CO LTD	1.56
10	SHIN-ETSU CHEMICAL CO LTD	1.44

\*Each ratio indicates the percentage of the total market value of all stocks in the portfolio.

## Major Investment Risks

As the Fund invests in securities, etc. of which prices move, the NAV of the Fund fluctuates accordingly. Any profit and loss arising from such investment belong to investors (beneficiaries) of the Fund. Therefore, the investment principal amounts of the respective investors are not guaranteed and any fall in the NAV may cause loss and the investment principal amount may be reduced. An investment trust is different from a saving deposit.

Factors to fluctuate the market trading price and the NAV are not limited to the followings. Please refer to the Explanatory Booklet on Investment Trust (Delivery Prospectus) for more details including other considerations.

### Stock Price Fluctuation Risk

As the Fund invests in stocks, a stock market slide may become a factor to lower the NAV of the Fund.

### Credit Risk

If an issuer of stocks in which the Fund invests faces or is expected to face any concerns about the management or falls into or is expected to fall into bankruptcy, the stock price of such issuer may fall or lose the value, which probably will lower the NAV of the Fund.

### Liquidity Risk

In case of disposal or acquisition of securities, etc. by the Fund, if such transaction cannot be executed with sufficient liquidity due to market size, trading volume or trading restrictions, etc., the transaction may not be completed at the price expected based on a prevailing market rate or the price may be vulnerable, which will probably have an impact on the NAV of the Fund.

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## Fund Expenses

As the total amount and maximum amount of each of the following fees, etc. vary depending on subscription amount and investment period of each beneficiary, etc., they cannot be specified in advance.

\*\* The tax-inclusive fees, etc. may change as a result of revision to the tax code, etc.

Expenses to be borne directly by investors who purchase or sell through the exchange:

**Brokerage commission**

The amount to be determined by the broker

\*\* The maximum amount cannot be specified because the amount varies among the brokers. Please refer to your broker for details.

Expenses to be borne directly by investors who subscribe for or exchange:

**Subscription commission**

The amount to be determined by the distributor

\*\* The maximum amount cannot be specified because Amount to be Retained in Trust Assets the amount varies among the distributors. Please refer to your distributor for details.

**Amount to be Retained in Trust Assets**

None

**Exchange (Buyback) Commission**

The amount to be determined by the distributor

\*\* The maximum amount cannot be specified because the amount varies among the distributors. Please refer to your distributor for details.

Please be advised that the period for exchange is limited.

Expenses to be borne indirectly for a period during which each investor holds the beneficial interests:

**Investment Management Fee (Trust Fee)**

The fee is the total amount of (1) and (2) to be calculated as follows; provided, however, that the total amount of (1) (tax excluded) and (2) (tax excluded) must not exceed the amount equal to the total NAV of the Fund multiplied by 0.25% (per annum) (tax excluded) for each calculation period.

(1) the amount equal to the daily total NAV of the Fund multiplied by a rate up to 0.0858% (or 0.078% tax excluded) (per annum) (as of April 8, 2024: 0.0858% (or 0.078% tax excluded) (per annum)); and  
(2) in case of stock lending as instructed, the amount equal to a premium charge multiplied by a rate up to 55% (or 50% tax excluded)

**Other Expenses and Fees**

\* Trademark license fee for the Target Index (as of April 8, 2024 )

Up to 0.033% (or 0.030% tax excluded) (per annum) of the total NAV of the trust assets; provided, however, that if the calculated amount falls below 1.65 million yen (or 1.5 million yen tax excluded), the fee is fixed at 1.65 million yen (or 1.5 million yen tax excluded).

\* Fees for listing of the beneficial interests (as of April 8, 2024 )

- Annual listing fee: 0.00825% (or 0.0075% tax excluded) of the total NAV at the end of each year  
- Additional listing fee: 0.00825% (or 0.0075% tax excluded) of the amount of increase at the time of additional listing (for the total NAV at the end of each year, the increase from the largest total NAV among the total NAV at the time of new listing and the total NAVs at the respective year-ends between the year of new listing and the immediately preceding year)

\* Sale and purchase brokerage charge to accrue in sale and purchase of securities, etc. in which the Fund invests, various costs and expenses for trust administration handling and fees for auditing the Fund payable to auditing firm, etc.

\*\* As some of the above fees, etc. are subject to periodical revision or vary depending on the terms and conditions of trading, etc., no fixed rate or maximum amount, etc. is available in advance.

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Points to Note for Use of this Monthly Report

- This Monthly Report has been prepared by Asset Management One Co., Ltd. for the purpose to provide information on investment performance, etc. of the Fund.
- When you purchase or sell the beneficial interests of the Fund at a financial instrument exchange, please make sure to confirm the contents of pre-contract documents or explanatory booklet on listed securities, etc. delivered by your securities firm and make your own decision for yourself before submitting an application for trading.
- When you subscribe for the Fund through a distributor, the distributor (designated participant) delivers to you the explanatory booklet on investment trust (delivery prospectus). Please make sure to confirm the contents thereof and make your own decision for yourself. The explanatory booklet on investment trust (delivery prospectus) is available for inspection at the website of Asset Management One Co., Ltd.
- The Fund invests in securities such as stocks of which prices move. Accordingly, the NAV and the market trading price of the Fund fluctuate due to fluctuation of the stock price index to be linked to, market climate change, change of credit standing of issuers of securities in which the Fund invests and so on.
- The investment principal amounts of the respective investors are not guaranteed, and due to a fall in the market trading price or the NAV, the investment principal amount may be reduced, which might cause loss to the investors.
- An investment trust is neither a saving deposit nor an insurance contract.
- While this Monthly Report has been prepared based on data as Asset Management One Co., Ltd. deems reliable, Asset Management One Co., Ltd. does not guarantee the accuracy and completeness of the content thereof. The data contained herein indicate the past performance and do not guarantee any future investment performance.
- The contents of this Monthly Report are as of the preparation date (May 13,2024) and may be subject to change without notice.

**- Management Company & Relevant Companies of the Fund -**

Management Company:

Asset Management One Co., Ltd.  
 Financial Instruments Business Operator  
 Director-General of Kanto Local Finance Bureau  
 (*kinsho*) No. 324  
 Member of: The Investment Trusts Association,  
 Japan

The Japan Investment Advisers Association

Trustee:

Mizuho Trust & Banking Co., Ltd.

Distributor:

Please contact Management Company by E-mail or Website listed in the right column.

**- Management Company Contact Information -**

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URL: Website <http://www.am-one.co.jp/>

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# One ETF TOPIX

As of 4/30/2024

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