

Announcement of Changes in Executive Officers

Asset Management One Co., Ltd. (“AM-One”; President & CEO Akira Sugano) hereby announces the following changes in AM-One’s executive officers.

1. New appointments / Change in appointments of Executive Officers (Effective as of April 1, 2022)

Name	New commission	Current commission
Tetsuji Toda	Director, Managing Executive Officer, Deputy-Head of Planning Division / President & CEO, Asset Management One USA Inc.	President & CEO, Asset Management One USA Inc.
Nobutaka Aoki	Managing Executive Officer, Co-Head of Investment Division / In Charge of Trading Group / Head of Equity Investment Group	Managing Executive Officer, Head of Investment Division / In Charge of Trading Group / Head of Equity Investment Group
Yusuke Sasaki	Managing Executive Officer, Head of Strategic Fund Investment Division	Executive Officer, Head of Strategic Fund Investment Division
Yoshinori Muraoka	Managing Executive Officer, Head of Risk Management Division	Executive Officer, Head of Risk Management Division
Takashi Maruyama	Managing Executive Officer, Co-Head of Investment Division	-
Shigeki Muramatsu	Executive Officer, Deputy-Head of Investment Division	Executive Officer, Deputy-Head of Product Division
Tatsuyuki Okawa	Executive Officer, Deputy-Head of Investment Trust Marketing Division	Head of Investment Trust Marketing Group No.2
Masako Ito	Executive Officer, Deputy-Head of Investment Trust Marketing Division	Head of Investment Trust Promotion Group

Note; The appointment of Tetsuji Toda as Member of the Board of Directors is subject to approval at the extraordinary General Meeting of Shareholders of AM-One scheduled to be held on March 24, 2022.

2. Retirements (Effective as of March 31, 2022)

Name	Position
Bo Kusanagi	Director, Managing Executive Officer, Deputy-Head of Planning Division / In Charge of Specific Business of Investment Division
Ryuji Fujiwara	Executive Officer, Deputy-Head of Investment Trust Marketing Division