

Announcement of Changes in Executive Officers

Asset Management One Co., Ltd. (AM-One) hereby announces the following changes in AM-One's executive directors. These changes are effective as of April 1, 2021.

1. New appointments

Managing Executive Officer Tomohiko Asano

Note; The appointment of Tomohiko Asano as Member of the Board of Directors is subject to approval at the extraordinary General Meeting of Shareholders of AM-One scheduled to be held on March 1, 2021.

2. Retirements (Effective as of March 31, 2021)

Deputy President & Executive Officer Shinichi Aizawa