

Establishment of Corporate Sustainability Office - Announcement of organizational changes -

[Tokyo, Japan, April 1, 2020] Asset Management One Co., Ltd. (“AM-One”) announced the following organizational reforms on April 1, 2020.

1. Establishment of Corporate Sustainability Office

Amid the growing interest in social and global environmental sustainability and awareness of such issues, AM-One is actively committed to stewardship activities, including the establishment of the Responsible Investment Department at the same time as the company was formed in 2016. In light of the growing demands from society, AM-One are establishing a Corporate Sustainability Office, an organization directly controlled by the president to further develop and build trust with stakeholders. AM-One fully recognize and appreciate the role of asset management companies and are actively promoting initiatives for the development of a sustainable society.

2. Reorganization to strengthen the sales groups

In order to provide further support and meet the asset management needs of its clients', AM-One are reorganizing its sales groups, key steps for which are outlined below;

(1) Transfer of private placement investment trust sales for regional financial institutions

With negative interest rates being prolonged, multi-asset strategies that are properly risk-controlled as well as alternative investments that provide diversification and sophistication of risk and return profiles are required. It is becoming increasingly important to propose solutions, developed through establishing a thorough understanding of the risk situation of its clients' portfolios overall. AM-One are therefore transferring the sales group of private placement investment trusts for regional financial institutions to the Institutional Marketing Division, enabling greater responsiveness in meeting clients' needs.

(2) Separation of product manager functions

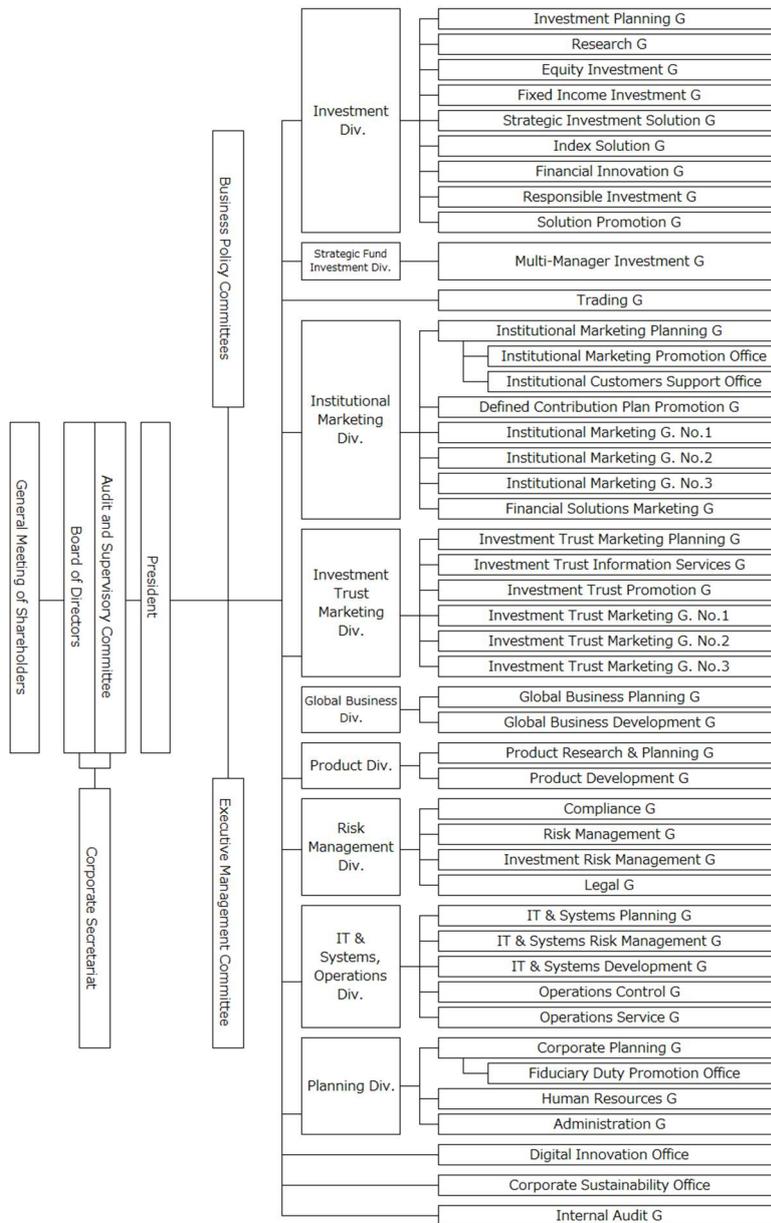
AM-One will further develop the product manager (PM) function, enabling the provision of more advanced solutions such as alternative investments to clients. The Strategic Investment Solution Group will be in charge of the PM related to traditional asset products, whilst the Strategic Fund Investment Division's Multi-Manager Investment Group will be in charge of the PM for alternative products. This change will enable AM-One to further strengthen its fund proposals and provide more tailored asset management support which meets clients' needs, based on a thorough understanding of investment styles and product characteristics.

3. Reducing organizational layers

In order to improve the speed and efficiency of the decision-making process for business execution the organizational structure will be streamlined from a three-layer structure to a two-layer structure.

While the trend from savings to investment is still accelerating, the market environment is becoming increasingly uncertain. As a leading company in the industry, AM-One aims to be the most trusted asset management company for individuals and institutional investors and is working to meet the needs of its clients around the globe.

AM-one organizational chart as of April 1, 2020



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