First Close of MM Capital Infrastructure Fund I L.P.
A Specialized Equity Investment Fund for Overseas Infrastructure Assets

Marubeni Corporation (hereinafter, "Marubeni"; President & CEO: Fumiya Kokubu), Mizuho Bank, Ltd. (hereinafter, "Mizuho"; President & CEO: Koji Fujiwara), and Asset Management One Co., Ltd. (hereinafter, "AM-One"; President & CEO: Akira Sugano) hereby announce the first close of MM Capital Infrastructure Fund I L.P., a specialized equity investment fund for overseas infrastructure assets (hereinafter, "the Fund") managed by MM Capital Partners Co.,Ltd. (President & CEO: Tomohide Goto) .

LP investors for first close are MG Leasing Corporation (under consultation with a view to change its trade name to Mizuho Marubeni Leasing (tentative name)), Korea Investment Management Co.,Ltd., Fuyo General Lease Co., Ltd., Shinsei Bank Limited, and, in addition to Marubeni and Mizuho; its capital level is around JPY 20 billion. In the next year, we plan on broadly reaching out to a number of investors in order to expand the capital managed by the Fund to JPY 50 billion.

The Fund will make investments within the transportation infrastructure sector and the energy infrastructure sector, and will focus primarily on assets that are already operational and generating a steady cash flow (brown-field). In particular, the Fund will seek to make investments in member countries of the Organization for Economic Co-operation and Development (OECD). With this strategy, the fund will aim to mitigate risk factors like country risk and project risk, maintain income gain during the term, and provide long-term and stable investment opportunities to institutional investors like financial institutions and pension funds.

【Outline for the Fund】

Name	MM Capital Infrastructure Fund I, L.P. (Cayman Islands Limited Partnership)
Operation & Management Company	MM Capital Partners Co., Ltd.
Main Business	Equity investments in overseas infrastructure (transportation and energy) assets. Specifically within the Organization for Economic Co-operation and Development.

【Fund Operation & Management Company】

Name	MM Capital Partners Co., Ltd. (Headquarters: Chuo Ward, Tokyo)
Representative	President & CEO: Tomohide Goto
Shareholders	Marubeni (90%), Mizuho (5%), and AM-One (5%)
Main Business	Management and Operation of MM Capital Infrastructure Fund I, L.P.

Notes

This documentation was prepared by Marubeni Corporation, Mizuho Bank, Ltd. and Asset Management One Co., Ltd. .

This documentation is only for the purpose of providing information and is not intended to be used to solicit investments.

This documentation was prepared using data that Marubeni Corporation, Mizuho Bank, Ltd. and Asset Management One Co., Ltd. has judged to be reliable. However, Asset Management One Co., Ltd. does not guarantee its completeness or accuracy. Additionally, the published data are only indicative of past performance and do not provide a guarantee of future performance.

The contents included in this documentation are only current as of the date this documentation was prepared and are subject to change without notice.

About Asset Management One:

Asset Management One Co., Ltd. is one of the largest asset managers in Asia with over USD 475 billion AUM* and is a leading provider of investment products for institutional and retail clients in Japan. Headquartered in Tokyo, Asset Management One offers a wide range of investment solutions to some of the world's largest institutional investors with a global network of offices in London, New York, Hong Kong and Singapore. Fully owned and backed by our parent companies, Mizuho Financial Group and Dai-Ichi Life Holdings, Inc., Asset Management One is also able to draw on their expertise and resources to enhance its capabilities.

*As of December 31, 2018.

For more information, visit our website: http://www.am-one.co.jp/english/

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