

運用報告書 (全体版)

第7期<決算日2022年8月25日>

新光ピムコ・ストラテジック・インカム・ファンド8月号

当ファンドの仕組みは次の通りです。

| | |
|--------|--|
| 商品分類 | 追加型投信/内外/債券 |
| 信託期間 | 2015年8月25日から2025年8月25日までです。 |
| 運用方針 | 投資信託証券を主要投資対象として、安定的な収益の確保と投資信託財産の中長期的な成長を目指して運用を行います。 |
| 主要投資対象 | 新光ピムコ・ストラテジック・インカム・ファンド8月号 ピムコ・パミュダ・インカム・ファンドAクラス(JPY) |
| | 投資信託証券 ピムコ・パミュダ・インカム・ファンド(M) |
| 運用方法 | DIAMマネーマザーファンド |
| | 国内発行体の公社債、転換社債、ユーロ円債、資産担保証券ならびにCD、CP、コールローン等の国内短期金融資産 |
| 組入制限 | 新光ピムコ・ストラテジック・インカム・ファンド8月号 |
| | 以下に投資信託証券を通じて、世界の様々な債券(デリバティブを含む)などに市場動向などを踏まえ機動的に投資を行うことで、安定的な収益の確保と投資信託財産の中長期的な成長を目指して運用を行います。 パミュダ籍外国投資信託 ピムコ・パミュダ・インカム・ファンドAクラス(JPY)(以下「インカム・ファンド」といいます。) 円建受益証券 国内証券投資信託(親投資信託) DIAMマネーマザーファンド受益証券 各投資信託証券への投資割合は、資金動向や市況動向等を勘案して決定するものとし、インカム・ファンドの組入比率は、原則として高位とすることを基本とします。インカム・ファンドへの投資に係る指図権限を、ピムコジャパンリミテッドに委託します。 |
| 分配方針 | DIAMマネーマザーファンド |
| | 投資信託証券および短期金融商品(短期運用の有価証券を含みます。) 株式への投資割合は、純資産総額の10%以下とします。外貨建て資産への投資は行いません。 |
| | 分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益と売買益(評価益を含みます。)等の全額とします。 分配金額は、基準価額水準や市況動向等を勘案して委託者が決定します。ただし、分配対象額が少額の場合には、分配を行わないことがあります。 留保益の運用については、特に制限を設けず、運用の基本方針に基づいた運用を行います。 |

受益者の皆さまへ

毎々格別のお引立てに預かり厚くお礼申し上げます。

さて、「新光ピムコ・ストラテジック・インカム・ファンド8月号」は、2022年8月25日に第7期の決算を行いました。ここに、運用経過等をご報告申し上げます。

今後とも一層のご愛顧を賜りますようお願い申し上げます。

<運用報告書に関するお問い合わせ先>

コールセンター：0120-104-694

受付時間：営業日の午前9時から午後5時まで

お客さまのお取引内容につきましては、購入された

販売会社にお問い合わせください。

アセットマネジメントOne株式会社

東京都千代田区丸の内1-8-2

<http://www.am-one.co.jp/>

新光ピムコ・ストラテジック・インカム・ファンド8月号

■最近5期の運用実績

| 決算期 | 基準価額 (分配落) | 標準価額 | | | 投資信託 組入比率 | 債券 組入比率 | 純資産 総額 |
|-----------------|---------------|---------|-----------|-------------|--------------|--------------|-----------|
| | | 税金 込 | み 金 | 騰 落 率 | | | |
| 3期 (2018年8月27日) | 円 9,802 | 円 0 | % △2.0 | % 98.4 | % - | 百万円 9,966 | |
| 4期 (2019年8月26日) | 10,001 | 75 | 2.8 | 98.5 | 0.0 | 7,505 | |
| 5期 (2020年8月25日) | 10,000 | 5 | 0.0 | 97.5 | 0.0 | 5,941 | |
| 6期 (2021年8月25日) | 10,001 | 540 | 5.4 | 96.9 | - | 3,937 | |
| 7期 (2022年8月25日) | 9,071 | 0 | △9.3 | 97.8 | 0.0 | 3,305 | |

(注1) 基準価額の騰落率は分配金込みです。

(注2) 当ファンドはマザーファンドを組入れますので、「債券組入比率」は実質比率を記載しております。

(注3) 「投資信託受益証券組入比率」にはマザーファンドの比率を含みません。

(注4) 当ファンドのコンセプトに適した指数が存在しないため、ベンチマークおよび参考指数を定めておりません。

(注5) △ (白三角) はマイナスを意味しています (以下同じ)。

■当期中の基準価額の推移

| 年月日 | 基準価額 | | 投資信託受益証券 組入比率 | 債券 組入比率 |
|--------------------|-------------|--------|------------------|------------|
| | 騰落 | 率 | | |
| (期首) 2021年8月25日 | 円 10,001 | % - | % 96.9 | % - |
| 8月末 | 10,034 | 0.3 | 97.0 | - |
| 9月末 | 10,018 | 0.2 | 97.7 | - |
| 10月末 | 10,001 | 0.0 | 97.9 | 0.0 |
| 11月末 | 9,907 | △0.9 | 97.2 | 0.0 |
| 12月末 | 9,983 | △0.2 | 97.6 | 0.0 |
| 2022年1月末 | 9,858 | △1.4 | 97.2 | 0.0 |
| 2月末 | 9,722 | △2.8 | 97.0 | 0.0 |
| 3月末 | 9,446 | △5.5 | 97.2 | 0.0 |
| 4月末 | 9,200 | △8.0 | 97.5 | 0.0 |
| 5月末 | 9,203 | △8.0 | 97.1 | 0.0 |
| 6月末 | 8,860 | △11.4 | 97.0 | 0.0 |
| 7月末 | 9,080 | △9.2 | 97.1 | 0.0 |
| (期末) 2022年8月25日 | 9,071 | △9.3 | 97.8 | 0.0 |

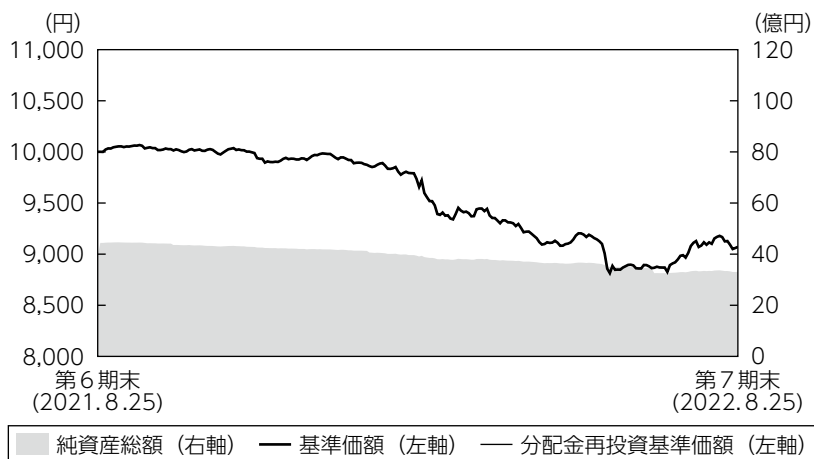
(注1) 騰落率は期首比です。

(注2) 当ファンドはマザーファンドを組入れますので、「債券組入比率」は実質比率を記載しております。

(注3) 「投資信託受益証券組入比率」にはマザーファンドの比率を含みません。

■当期の運用経過（2021年8月26日から2022年8月25日まで）

基準価額等の推移



第7期首： 10,001円
第7期末： 9,071円
(既払分配金0円)
騰落率： △9.3%
(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、税引前の分配金を再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものではありません。
- (注2) 分配金を再投資するかどうかについてはお客さまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、お客さまの損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額に合わせて指数化しています。
- (注4) 当ファンドはベンチマークを定めておりません。

基準価額の主な変動要因

バミューダ籍外国投資信託「ピムコ・バミューダ・インカム・ファンドA クラスS (JPY)」(以下「インカム・ファンド」) 円建受益証券への投資を通じて、世界で発行されているさまざまな債券などに実質的に投資を行った結果、基準価額 (税引前分配金再投資ベース) は下落しました。保有する債券の利金収入などが上昇要因となった一方で、金利上昇などが下落要因となり下落しました。

投資環境

米国国債利回りは、2021年年末にかけては、インフレ圧力の高まりなどが上昇要因となった一方で、新型コロナウイルスの新たな変異株による感染拡大が懸念されたことなどが低下要因となり、一進一退で推移しました。2022年1月以降は、F R B（米連邦準備理事会）による金融引締め加速が意識されたことなどから上昇し、期を通じては上昇しました。

ドイツ国債利回りは、米国国債利回りと同様に、2021年年末にかけては、一進一退で推移しました。2022年1月以降は、域内のインフレ加速の継続などを背景にE C B（欧州中央銀行）による金融政策の早期正常化観測が高まったことなどから上昇し、期を通じては上昇しました。

国内短期金融市場では、3ヵ月国庫短期証券利回りは日銀がマイナス金利政策を含む大規模な金融緩和政策を継続している影響により、マイナス圏で推移しました。

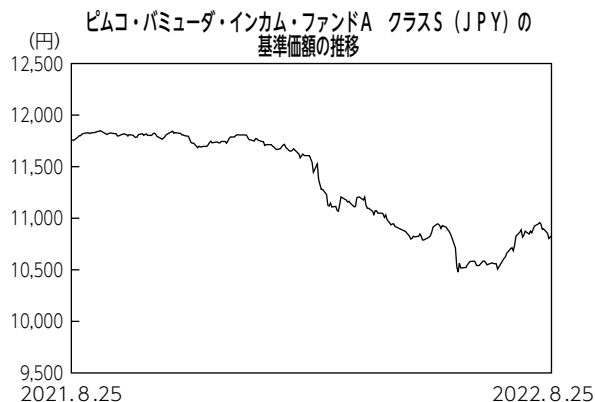
ポートフォリオについて

●当ファンド

インカム・ファンドを通じて「ピムコ・バミューダ・インカム・ファンド (M)」（以下「インカム・ファンド (M)」）米ドル建受益証券を実質的に高位に組み入れました。また、投資対象マザーファンドの変更に伴い、2021年10月1日に日本短期公社債マザーファンドからD I AMマネーマザーファンドへの入れ替えを実施しました。

●インカム・ファンド

当ファンドは世界で発行されているさまざまな債券などに実質的に投資し、あらゆる市場局面において最適な資産配分を追求することで安定的な収益確保を目指しました。金利戦略では市場環境に応じ機動的に金利リスクを調整しました。セクター（債券種別）戦略では、モーゲージ証券（非政府系）など相対的に魅力的な利回りを有する資産へ投資したほか、リスクオフ時にも安定した値動きが期待される債券に投資しました。尚、米ドル売り円買いの為替ヘッジを行いました。



※基準価額は、当作成期間における分配金を再投資したものとみなして計算しています。

●日本短期公社債マザーファンド

当計算期間中はコールローンで運用を行いました。

●D I AMマネーマザーファンド

残存期間の短い国債などで運用を行いました。

分配金

収益分配金につきましては基準価額水準・市況動向等を勘案し、無分配とさせていただきます。なお、収益分配金に充てなかった利益は信託財産内に留保し、運用の基本方針に基づいて運用いたします。

■分配原資の内訳（1万口当たり）

| 項目 | 当期 |
|------------|---------------------------|
| | 2021年8月26日 ～2022年8月25日 |
| 当期分配金（税引前） | －円 |
| 対基準価額比率 | －％ |
| 当期の収益 | －円 |
| 当期の収益以外 | －円 |
| 翌期繰越分配対象額 | 22円 |

(注1) 「当期の収益」および「当期の収益以外」は、小数点以下切捨てで算出しているためこれらを合計した額と「当期分配金（税引前）」の額が一致しない場合があります。

(注2) 当期分配金の「対基準価額比率」は「当期分配金（税引前）」の期末基準価額（分配金込み）に対する比率で、ファンドの収益率とは異なります。また、小数点第3位を四捨五入しています。

(注3) 「当期の収益」は「経費控除後の配当等収益」および「経費控除後・繰越欠損補填後の売買益（含、評価益）」から分配に充当した金額です。また、「当期の収益以外」は「分配準備積立金」および「収益調整金」から分配に充当した金額です。

今後の運用方針

●当ファンド

さまざまな債券市場や為替市場および資金動向などを考慮しながら、安定した収益の確保を目指し、インカム・ファンドを通じてインカム・ファンド（M）を実質的に高位に組み入れる方針です。また、国内短期金融市場や資金動向に留意しつつ、D I AMマネーマザーファンドの組み入れを継続します。

●インカム・ファンド

インフレ率の上昇や中央銀行による急速な金融引き締めに加え、ロシアによるウクライナ侵攻といった地政学リスクの高まりを受けて、今後2年間で先進国を中心に景気後退に陥る可能性が高まったとみており、投資においては引き続き慎重なリスク管理が必要と考えています。

今後の運用戦略についてはマクロ経済見通しをもとにリスクの調整を意識しつつ、高い利回りの資産への投資とポートフォリオを安定化させる低リスク資産への投資とのバランスを市場動向を見据えつつ柔軟に調整していく方針です。

●D I AMマネーマザーファンド

日銀は消費者物価指数が前年比2%の上昇となる物価安定の目標達成に向け、引き続き緩和的な金融政策を継続していくと予想しています。そのため、今後も公社債などへの投資を通じて、安定的な運用を目指します。

■ 1万口当たりの費用明細

| 項目 | 第7期 | | 項目の概要 |
|---------------------|-----------------------------|------------------|---|
| | (2021年8月26日 ～2022年8月25日) | | |
| | 金額 | 比率 | |
| (a) 信託報酬 | 166円 | 1.738% | (a) 信託報酬＝期中の平均基準価額×信託報酬率 期中の平均基準価額は9,557円です。 |
| (投信会社) | (100) | (1.045) | 投信会社分は、信託財産の運用、運用報告書等各種書類の作成、基準価額の算出等の対価 |
| (販売会社) | (63) | (0.660) | 販売会社分は、購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理等の対価 |
| (受託会社) | (3) | (0.033) | 受託会社分は、運用財産の保管・管理、投信会社からの運用指図の実行等の対価 |
| (b) その他費用 (監査費用) | 0 (0) | 0.003 (0.003) | (b) その他費用＝期中のその他費用÷期中の平均受益権口数 監査費用は、監査法人等に支払うファンドの監査にかかる費用 |
| 合計 | 166 | 1.741 | |

(注1) 期中の費用（消費税等のかかるものは消費税等を含む）は追加・解約によって受益権口数に変動があるため、簡便法により算出した結果です。なお、その他費用は、このファンドが組入れているマザーファンドが支払った金額のうち、このファンドに対応するものを含みます。

(注2) 金額欄は項目ごとに円未満は四捨五入してあります。

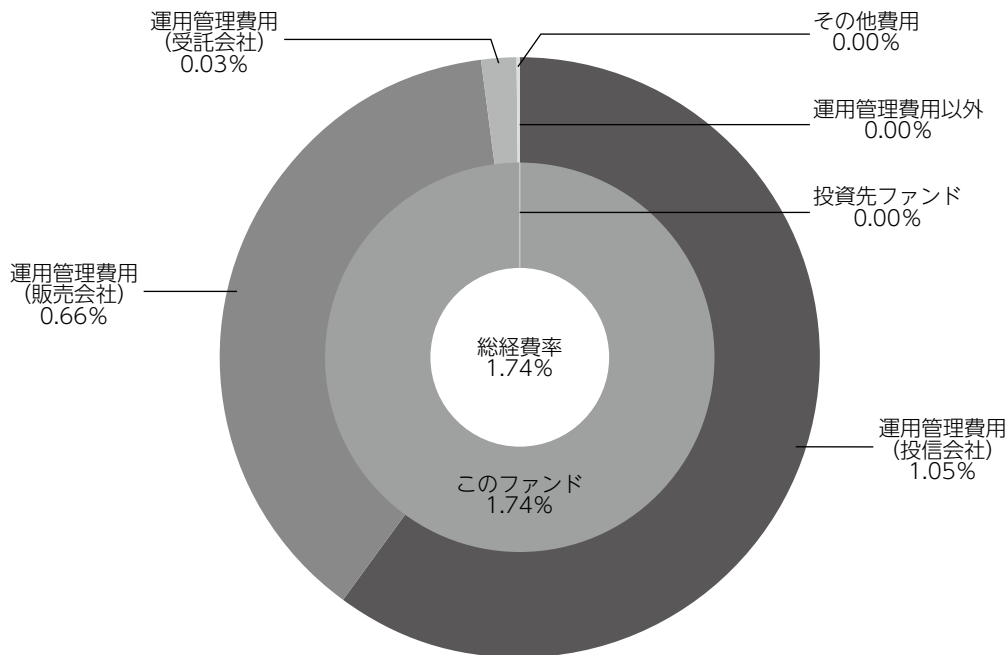
(注3) 比率欄は「1万口当たりのそれぞれの費用金額」を期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、このファンドが組入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

(参考情報)

◆総経費率

当期中の運用・管理にかかった費用の総額を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は1.74%です。



| | |
|----------------------|-------|
| 総経費率 (①+②+③) | 1.74% |
| ①このファンドの費用の比率 | 1.74% |
| ②投資先ファンドの運用管理費用の比率 | — |
| ③投資先ファンドの運用管理費用以外の比率 | 0.00% |

(注1) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注5) ①の費用は、マザーファンドが支払った費用および「ピムコ・バミューダ・インカム・ファンドA クラスS（J P Y）」（以下「インカム・ファンド」という場合があります。）への投資の指図に関する権限の委託を受けた投資顧問会社（ピムコジャパンリミテッド）に対する報酬（当ファンドの信託財産の純資産総額に対して年率0.6%（税抜））が含まれます。

(注6) ②の費用には、直接の投資運用会社報酬などはありません。

(注7) ①の費用と②③の費用は、計上された期間が異なる場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率と異なります。

■売買及び取引の状況 (2021年8月26日から2022年8月25日まで)

投資信託受益証券

| | | 買 付 | | 売 付 | |
|---------------|---------------------------------------|------------|---------|------------|---------|
| | | □ 数 | 金 額 | □ 数 | 金 額 |
| 外国 邦貨 建 | ピムコ・バミューダ・インカム・ ファンドA クラスS (J P Y) | 千口 | 千円 | 千口 | 千円 |
| | | 41.7623543 | 491,000 | 62.9974598 | 698,000 |

(注) 金額は受渡代金です。

■親投資信託受益証券の設定、解約状況 (2021年8月26日から2022年8月25日まで)

| | | 設 定 | | 解 約 | |
|--------------------|--|-----|-----|-----|-----|
| | | □ 数 | 金 額 | □ 数 | 金 額 |
| 日本短期公社債マザーファンド | | 千口 | 千円 | 千口 | 千円 |
| | | - | - | 497 | 499 |
| D I A M マネーマザーファンド | | 494 | 497 | - | - |

■利害関係人との取引状況等 (2021年8月26日から2022年8月25日まで)

【新光ピムコ・ストラテジック・インカム・ファンド8月号における利害関係人との取引状況等】

期中の利害関係人との取引状況

| 決 算 期 | 当 | | | 期 | | |
|---------|-----------------|--------------------|------------|-----------------|--------------------|------------|
| | 買付額等 A | うち利害関係人 との取引状況B | B/A | 売付額等 C | うち利害関係人 との取引状況D | D/C |
| 金 銭 信 託 | 百万円 0.011789 | 百万円 0.011789 | % 100.0 | 百万円 0.011789 | 百万円 0.011789 | % 100.0 |

【日本短期公社債マザーファンドにおける利害関係人との取引状況等】

期中の利害関係人との取引等はありません。

【D I A M マネーマザーファンドにおける利害関係人との取引状況等】

期中の利害関係人との取引状況

| 決 算 期 | 当 | | | 期 | | |
|---------|------------|--------------------|-----------|-----------|--------------------|--------|
| | 買付額等 A | うち利害関係人 との取引状況B | B/A | 売付額等 C | うち利害関係人 との取引状況D | D/C |
| 公 社 債 | 百万円 901 | 百万円 200 | % 22.2 | 百万円 - | 百万円 - | % - |
| 金 銭 信 託 | 0.028051 | 0.028051 | 100.0 | 0.028051 | 0.028051 | 100.0 |

平均保有割合 0.0%

(注) 平均保有割合とは、マザーファンドの残存口数の合計に対する当該ベビーファンドのマザーファンド所有口数の割合。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当期における当ファンドにかかる利害関係人とは、みずほ証券、みずほ信託銀行です。

■組入資産の明細

(1) ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| ファンド名 | 期首(前期末) | 当 期 末 | | |
|---|-------------|-------------|-----------|------|
| | □ 数 | □ 数 | 評 価 額 | 比 率 |
| | 千□ | 千□ | 千円 | % |
| ピムコ・バミューダ・インカム・ ファンド A クラス S (J P Y) | 324.5311881 | 303.2960826 | 3,232,226 | 97.8 |
| 合 計 | 324.5311881 | 303.2960826 | 3,232,226 | 97.8 |

(注) 比率欄は純資産総額に対する比率です。

(2) 親投資信託残高

| | 期 首 (前期末) | 当 期 末 | |
|--------------------|-----------|-------|-------|
| | □ 数 | □ 数 | 評 価 額 |
| | 千□ | 千□ | 千円 |
| 日本短期公社債マザーファンド | 497 | - | - |
| D I A M マネーマザーファンド | - | 494 | 497 |

■投資信託財産の構成

2022年8月25日現在

| 項 目 | 当 期 末 | 比 率 |
|--------------------|-----------|-------|
| | 評 価 額 | |
| | 千円 | % |
| 投資信託受益証券 | 3,232,226 | 96.7 |
| D I A M マネーマザーファンド | 497 | 0.0 |
| コール・ローン等、その他 | 108,367 | 3.2 |
| 投資信託財産総額 | 3,341,091 | 100.0 |

(注) 評価額の単位未満は切捨ててあります。%は、小数点第2位を四捨五入しています。

■資産、負債、元本および基準価額の状況

(2022年8月25日)現在

| 項 目 | 当 期 末 |
|----------------------------------|----------------|
| (A) 資 産 | 3,341,091,393円 |
| コ ー ル ・ ロ ー ン 等 | 108,367,481 |
| 投 資 信 託 受 益 証 券(評 価 額) | 3,232,226,352 |
| D I A M マ ネ ー マ ー フ ァ ン ド(評 価 額) | 497,560 |
| (B) 負 債 | 35,502,651 |
| 未 払 解 約 金 | 4,524,095 |
| 未 払 信 託 報 酬 | 30,926,386 |
| そ の 他 未 払 費 用 | 52,170 |
| (C) 純 資 産 総 額(A - B) | 3,305,588,742 |
| 元 本 | 3,644,177,786 |
| 次 期 繰 越 損 益 金 | △338,589,044 |
| (D) 受 益 権 総 口 数 | 3,644,177,786口 |
| 1 万 口 当 た り 基 準 価 額(C / D) | 9,071円 |

(注) 期首における元本額は3,937,267,876円、当期中における追加設定元本額は502,374,064円、同解約元本額は795,464,154円です。

■損益の状況

当期 自 2021年8月26日 至 2022年8月25日

| 項 目 | 当 期 |
|--------------------------|--------------|
| (A) 配 当 等 収 益 | 60,896,444円 |
| 受 取 配 当 金 | 60,922,159 |
| 受 取 利 息 | 828 |
| 支 払 利 息 | △26,543 |
| (B) 有 価 証 券 売 買 損 益 | △331,635,651 |
| 売 買 損 益 | 41,449,116 |
| 売 買 損 益 | △373,084,767 |
| (C) 信 託 報 酬 等 | △68,306,935 |
| (D) 当 期 損 益 金(A + B + C) | △339,046,142 |
| (E) 前 期 繰 越 損 益 金 | 4,561,586 |
| (F) 追 加 信 託 差 損 益 金 | △4,104,488 |
| (配 当 等 相 当 額) | (3,592,170) |
| (売 買 損 益 相 当 額) | (△7,696,658) |
| (G) 合 計(D + E + F) | △338,589,044 |
| 次 期 繰 越 損 益 金(G) | △338,589,044 |
| 追 加 信 託 差 損 益 金 | △4,104,488 |
| (配 当 等 相 当 額) | (3,592,170) |
| (売 買 損 益 相 当 額) | (△7,696,658) |
| 分 配 準 備 積 立 金 | 4,561,586 |
| 繰 越 損 益 金 | △339,046,142 |

(注1) (B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注4) 信託財産の運用の指図に係る権限を委託するために要する費用は、当期は25,895,714円で、委託者報酬から支弁しております。

(注5) 分配金の計算過程

| 項 目 | 当 期 |
|-------------------------------|-----------|
| (a) 経費控除後の配当等収益 | 0円 |
| (b) 経費控除後の有価証券売買等損益 | 0 |
| (c) 収 益 調 整 金 | 3,592,170 |
| (d) 分 配 準 備 積 立 金 | 4,561,586 |
| (e) 当期分配対象額(a + b + c + d) | 8,153,756 |
| (f) 1 万 口 当 た り 当 期 分 配 対 象 額 | 22.37 |
| (g) 分 配 金 | 0 |
| (h) 1 万 口 当 た り 分 配 金 | 0 |

■分配金のお知らせ

収益分配金につきましては基準価額水準・市況動向等を勘案し、無分配とさせていただきます。

《お知らせ》

約款変更のお知らせ

■投資対象の「日本短期公社債マザーファンド」を、余裕資金の運用という同じ目的の「D I AMマネーマザーファンド」に変更しました。

(2021年10月1日)

ピムコ・バミューダ・インカム・ファンドA クラスS (JPY)

当ファンドの仕組みは次の通りです。

| | |
|-------------|--|
| 形 態 | バミューダ籍外国投資信託／円建受益証券 |
| 運 用 方 針 | 「ピムコ・バミューダ・インカム・ファンド (M)」を通じて、世界のさまざまな債券などに投資を行い、市場環境に合わせて機動的に投資比率を変更することで長期的な収益の獲得およびインカム収益の最大化を目指します。また、原則として、米ドル売り円買いの為替ヘッジを行いますが、為替による収益の獲得を目指して、総資産の10%の範囲で実質的に為替ヘッジを行わない場合があります。 |
| 主 な 投 資 制 限 | ①ポートフォリオの実質的なデュレーションは原則0年～8年の間とします。 ②非投資適格債券への実質投資割合は総資産の50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。 ③新興国債券への実質投資割合は総資産の20%以内とします。 ④流動性に欠ける資産への実質投資割合は総資産の15%以内とします。 |
| 決 算 日 | 毎年10月31日 |
| 関 係 法 人 | 受託会社：メイプルズ・トラスティ・サービシーズ (バミューダ) リミテッド 投資顧問会社：パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー 管理事務代行会社兼保管受託銀行：ブラウン・ブラザーズ・ハリマン・アンド・カンパニー |
| 信 託 報 酬 等 | かかりません。 |
| その他の費用・手数料 | 有価証券の売買手数料などがかかります。 |
| 収 益 分 配 方 針 | 原則として、毎月、分配を行います。 |

「ピムコ・バミューダ・インカム・ファンドA クラスS (JPY)」は、「ピムコ・バミューダ・インカム・ファンドA」を構成する個別クラスであり、「ピムコ・バミューダ・インカム・ファンド (M)」に投資しております。

「ピムコ・バミューダ・インカム・ファンドA」及び「ピムコ・バミューダ・インカム・ファンド (M)」は、同ファンドの国籍において一般に公正妥当と認められる会計原則に準拠した財務諸表が作成され、現地監査人による監査を受けております。

なお、以下は入手しうる直近の現地監査済み財務諸表の原文の一部を委託会社が和訳したものでありますが、あくまで参考和訳であり正確性を保証するものではありません。

ピムコ・バミューダ・インカム・ファンドAの内容

(1) 資産・負債計算書

(単位：受益証券数を除き、千米ドル)

| | 2021年10月31日現在 |
|---------------------|---------------|
| 資産： | |
| 投資－評価額 | |
| 有価証券投資 | 550,035 |
| 関連当事者に係る投資 | 12,389,610 |
| 金融デリバティブ商品 | |
| 店頭 | 29,064 |
| 現金 | 2 |
| 取引相手方への預託金 | 129,229 |
| 関連当事者に係る売却済投資に係る未収金 | 4,156 |
| 売却済ファンド受益証券に係る未収金 | 28,634 |
| | 13,130,730 |
| 負債： | |
| 金融デリバティブ商品 | |
| 店頭 | 221,560 |
| 関連当事者に係る購入済投資に係る未払金 | 21,812 |
| 償還済ファンド受益証券に係る未払金 | 10,946 |
| 運用手数料未払金 | 698 |
| 助言手数料未払金 | 18 |
| 管理手数料未払金 | 6 |
| 代理店手数料未払金 | 5 |
| 販売手数料未払金 | 86 |
| | 255,131 |
| 純資産 | 12,875,599 |
| 有価証券投資の取得原価 | 550,036 |
| 関連当事者に係る投資の取得原価 | 10,775,944 |

0となっている金額は、千単位未満で四捨五入した数値を表示している場合があります。

(2) 損益計算書

(単位：千米ドル)

| | 2021年10月31日終了年度 |
|----------------------|-----------------|
| 投資収益： | |
| 利息－外国税引後純額* | 59 |
| 配当金－外国税引後純額* | 0 |
| 雑収入 | 0 |
| 収益合計 | 59 |
| 費用： | |
| 助言手数料－クラスW (USD) | 171 |
| 運用手数料－クラスM (JPY 助言) | 308 |
| 運用手数料－クラスM (USD 助言) | 114 |
| 運用手数料－クラスP (JPY) | 305 |
| 運用手数料－クラスT (JPY) | 6,511 |
| 運用手数料－クラスU (USD) | 592 |
| 運用手数料－クラスX (JPY) | 36 |
| 管理手数料 | 0 |
| 管理手数料－クラスW (USD) | 53 |
| 販売手数料－クラスM (JPY 助言) | 267 |
| 販売手数料－クラスM (USD 助言) | 99 |
| 販売手数料－クラスP (JPY) | 305 |
| 代理店手数料－クラスM (JPY 助言) | 20 |
| 代理店手数料－クラスM (USD 助言) | 8 |
| 純資産ベース販売費用 | 0 |
| 支払利息 | 6 |
| 雑費用 | 1 |
| 費用合計 | 8,796 |
| 純投資損失 | (8,737) |
| 実現純利益 (損失)： | |
| 関連当事者に係る投資 | 379,171 |
| 店頭金融デリバティブ商品 | (518,405) |
| 外国為替 | (331) |
| 実現純利益 (損失) | (139,565) |
| 未実現利益 (損失) 純変動額： | |
| 有価証券投資 | (2) |
| 関連当事者に係る投資 | 518,884 |
| 店頭金融デリバティブ商品 | (279,682) |
| 外貨資産および負債 | (57) |
| 未実現利益純変動額 | 239,143 |
| 純利益 | 99,578 |
| 営業による純資産の純増加額 | 90,841 |
| * 外国源泉徴収税 | 0 |

0となっている金額は、千単位未満で四捨五入した数値を表示している場合があります。

(3) 投資有価証券明細表

ピムコ・バミューダ・インカム・ファンドA

2021年10月31日現在

| | 額面 (千通貨) | 時価 (千米ドル) |
|---|------------------|-------------------|
| 有価証券投資 4.3% | | |
| 短期金融商品 4.3% | | |
| 預金 4.0% | | |
| Australia and New Zealand Banking Group Ltd. 0.005% due 11/01/2021 | USD 8,088 | 8,088 |
| Bank of Nova Scotia 0.005% due 11/01/2021 | 708 | 708 |
| BNP Paribas Bank 0.005% due 11/01/2021 | 55,641 | 55,641 |
| Brown Brothers Harriman & Co. 0.005% due 11/01/2021 | 33 | 33 |
| Citibank N.A. 0.005% due 11/01/2021 | 54,147 | 54,147 |
| DBS Bank Ltd. 0.005% due 11/01/2021 | 22,743 | 22,743 |
| DnB Bank ASA 0.005% due 11/01/2021 | 381 | 381 |
| JPMorgan Chase Bank N.A. 0.005% due 11/01/2021 | 108,295 | 108,295 |
| National Australia Bank Ltd. 0.005% due 11/01/2021 | 2,679 | 2,679 |
| Royal Bank of Canada 0.005% due 11/01/2021 | 11,140 | 11,140 |
| Sumitomo Mitsui Banking Corp. 0.005% due 11/01/2021 | 213,939 | 213,939 |
| Sumitomo Mitsui Trust Bank Ltd. 0.005% due 11/01/2021 | 37,946 | 37,946 |
| | | <u>515,740</u> |
| 米国短期国債(a)(c) 0.1% | | |
| 0.050% due 02/24/2022 | 2,400 | 2,400 |
| 0.050% due 03/31/2022 | 7,200 | 7,198 |
| | | <u>9,598</u> |
| 米国資金管理国債 0.2% | | |
| 0.045% due 01/04/2022 (a)(c) | 24,700 | 24,697 |
| 短期金融商品合計 (取得原価 550,036千米ドル) | | <u>550,035</u> |
| 有価証券投資合計 (取得原価 550,036千米ドル) | | <u>550,035</u> |
| | 受益証券口数 (単位：千) | |
| 関連当事者に係る投資 96.2% | | |
| その他の投資会社 96.2% | | |
| PIMCO Bermuda Income Fund (M) (取得原価 10,775,944千米ドル) | 793,189 | 12,389,610 |
| 関連当事者に係る投資合計 (取得原価 10,775,944) 千米ドル) | | <u>12,389,610</u> |
| 投資合計 100.5% | | 12,939,645 |
| (取得原価 11,325,980千米ドル) | | |
| 金融デリバティブ商品(b) 1.5% | | (192,496) |
| (取得原価またはプレミアム (純額) 0千米ドル) | | |
| その他の資産および負債 (純額) 1.0% | | 128,450 |
| 純資産 100.0% | | <u>12,875,599</u> |

* 額面及び時価が0となっている証券は、千単位未満で四捨五入した数値を表示している場合があります。

(a) 利率は満期までの利回りです。

(b)金融デリバティブ商品：店頭
為替予約契約：

| 取引相手方 | 決済月 | 外貨引渡額 (千通貨) | 外貨受取額 (千通貨) | 未実現利益 (損失) | |
|-------|---------|-------------|-------------|------------|-----------|
| | | | | 資産 (千米ドル) | 負債 (千米ドル) |
| BPS | 11/2021 | JPY 430,587 | USD 3,786 | 10 | 0 |
| BPS | 11/2021 | USD 73 | JPY 8,275 | 0 | 0 |
| HUS | 11/2021 | JPY 933,733 | USD 8,234 | 45 | 0 |
| HUS | 11/2021 | 9,528 | 84 | 0 | 0 |
| MYI | 11/2021 | 706,818 | 6,199 | 0 | 0 |
| MYI | 11/2021 | 93,691 | 822 | 0 | 0 |
| | | | | 55 | 0 |

クラスF (J P Y)、クラスJ (J P Y)、クラスM (J P Y 助言)、クラスN (J P Y)、クラスP (J P Y)、
クラスQ (J P Y)、クラスR (J P Y)、クラスS (J P Y)、クラスT (J P Y)、クラスX (J P Y)、
クラスY (J P Y) およびクラスZ (J P Y) 為替予約契約：

| 取引相手方 | 決済月 | 外貨引渡額 (千通貨) | 外貨受取額 (千通貨) | 未実現利益 (損失) | |
|----------|---------|-----------------|-----------------|------------|-----------|
| | | | | 資産 (千米ドル) | 負債 (千米ドル) |
| BOA | 11/2021 | JPY 449,279 | USD 3,951 | 11 | 0 |
| BOA | 11/2021 | 353,932,864 | 3,121,607 | 17,613 | 0 |
| BOA | 11/2021 | USD 2,724,984 | JPY 303,890,891 | 0 | (59,859) |
| BOA | 12/2021 | 3,100,468 | 351,519,862 | 0 | (16,998) |
| BPS | 11/2021 | JPY 126,334,000 | USD 1,107,953 | 3 | 0 |
| BPS | 11/2021 | USD 1,617,513 | JPY 180,682,260 | 0 | (32,929) |
| BPS | 12/2021 | 1,108,197 | 126,334,335 | 0 | (14) |
| CBK | 11/2021 | JPY 56,264,468 | USD 493,293 | 0 | (147) |
| CBK | 12/2021 | USD 493,397 | JPY 56,264,468 | 145 | 0 |
| GLM | 11/2021 | JPY 116,169,300 | USD 1,021,689 | 2,883 | 0 |
| GLM | 11/2021 | USD 1,362,811 | JPY 152,450,224 | 0 | (25,822) |
| GLM | 12/2021 | 1,014,223 | 115,301,288 | 0 | (2,821) |
| HUS | 11/2021 | 3,962 | 449,279 | 0 | (22) |
| JPM | 11/2021 | JPY 16,452,997 | USD 144,562 | 269 | 0 |
| JPM | 12/2021 | USD 144,592 | JPY 16,452,997 | 0 | (270) |
| MYI | 11/2021 | 1,021,621 | 113,758,660 | 0 | (23,957) |
| RYL | 11/2021 | 2,607 | 297,922 | 6 | 0 |
| SCX | 11/2021 | JPY 66,200 | USD 581 | 0 | 0 |
| SCX | 11/2021 | USD 90,162 | JPY 10,142,925 | 0 | (1,208) |
| SCX | 12/2021 | 581 | 66,200 | 0 | 0 |
| SSB | 11/2021 | 1,126,745 | 126,093,070 | 0 | (20,908) |
| TOR | 11/2021 | JPY 238,236,267 | USD 2,094,569 | 5,235 | 0 |
| TOR | 11/2021 | USD 1,121,204 | JPY 124,729,186 | 0 | (27,329) |
| TOR | 12/2021 | 2,094,996 | 238,236,267 | 0 | (5,230) |
| UAG | 11/2021 | JPY 79,824,569 | USD 702,906 | 2,844 | 0 |
| UAG | 11/2021 | USD 53,821 | JPY 6,000,000 | 0 | (1,201) |
| UAG | 12/2021 | 703,052 | 79,824,569 | 0 | (2,845) |
| | | | | 29,009 | (221,560) |
| 為替予約契約合計 | | | | 29,064 | (221,560) |

(4) 投資有価証券明細表－ピムコ・バミューダ・インカム・ファンド (M)

2021年10月31日現在

| | | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|---|-----|-------------|--------------|--|-------------|--------------|
| 有価証券投資 | | | | | | |
| バンクローン債務証券 | | | | | 4,729 | 4,717 |
| AA Advantage Loyalty IP Ltd. | | | | | 1,711 | 1,715 |
| 5.500% due 04/20/2028 | USD | 7,103 | 7,400 | Hilton Worldwide Finance LLC | | |
| Air Canada | | | | 1.839% due 06/22/2026 | 9,745 | 9,682 |
| 4.250% due 08/11/2028 | | 4,800 | 4,856 | Icon PLC | | |
| Altica France S.A. | | | | 3.000% due 07/03/2028 | 9,377 | 9,387 |
| 4.125% due 08/14/2026 | | 4,669 | 4,660 | iHeartCommunications, Inc. | | |
| Aramark Intermediate HoldCo Corp. | | | | 3.087% due 05/01/2026 | 132,910 | 132,103 |
| 1.837% due 03/11/2025 | | 933 | 911 | Intelsat Jackson Holdings S.A. | | |
| Avantor Funding, Inc. | | | | 3.600-5.750% due 10/13/2022 (b) | 23,345 | 23,601 |
| 2.500% due 11/21/2024 | | 126 | 126 | 8.000% due 11/27/2023 | 14,449 | 14,607 |
| Avolon TLB Borrower 1 (U.S.) LLC | | | | 8.625% due 01/02/2024 | 10,100 | 10,247 |
| 2.250% due 02/12/2027 | | 7,056 | 7,004 | lqvia, Inc. | | |
| Axalta Coating Systems Dutch Holding B BV | | | | 1.837% due 01/17/2025 | 3,641 | 3,642 |
| 1.882% due 06/01/2024 | | 396 | 395 | Lealand Finance Co. BV | | |
| Azalea TopCo, Inc. | | | | 1.087-3.00% due 06/30/2025 | 576 | 272 |
| 3.587-3.629% due 07/24/2026 | | 2,269 | 2,255 | 3.087% due 06/30/2024 | 261 | 157 |
| Bausch Health Cos., Inc. | | | | LifePoint Health, Inc. | | |
| 2.837% due 11/27/2025 | | 1,164 | 1,163 | 3.837% due 11/16/2025 | USD | 1,038 |
| 3.087% due 06/02/2025 | | 673 | 672 | Lumen Technologies, Inc. | | 1,037 |
| Boeing Co. | | | | 2.337% due 03/15/2027 | 2,353 | 2,329 |
| 1.366% due 02/07/2022 | | 2,315 | 2,315 | Marriott Ownership Resorts, | | |
| Caesars Resort Collection LLC | | | | 1.837% due 08/29/2025 | 1,133 | 1,114 |
| 2.837% due 12/23/2024 | | 14,482 | 14,430 | Mauser Packaging Solutions Holding Co. | | |
| 3.587% due 07/21/2025 | | 9,837 | 9,860 | 3.337% due 04/03/2024 | 373 | 364 |
| Camelot U.S. Acquisition 1 Co. | | | | Nielsen Finance LLC | | |
| 3.087% due 10/30/2026 | | 197 | 196 | 2.086% due 10/04/2023 | 275 | 275 |
| Carnival Corp. | | | | Nouryon Finance BV | | |
| 3.750% due 06/30/2025 | EUR | 10,966 | 12,685 | 2.839% due 10/01/2025 | 3,466 | 3,445 |
| 3.750% due 06/30/2025 | USD | 22,626 | 22,605 | Pacific Gas & Electric Co. | | |
| 4.000% due 10/18/2028 | | 8,009 | 8,010 | 2.375% due 01/03/2022 | 6,752 | 6,701 |
| Cengage Learning, Inc. | | | | Parexel International Corp. | | |
| 5.750% due 06/29/2026 | | 18,461 | 18,591 | 2.837% due 09/27/2024 | 1,943 | 1,942 |
| Charter Communications Operating LLC | | | | PetSmart LLC | | |
| 1.840% due 02/01/2027 | | 5,443 | 5,411 | 4.500% due 02/11/2028 | 2,693 | 2,700 |
| Commscope, Inc. | | | | Pug LLC | | |
| 3.337% due 04/06/2026 | | 3,920 | 3,874 | 3.587% due 02/12/2027 | 796 | 782 |
| Cornerstone Building Brands, Inc. | | | | Scientific Games International, | | |
| 3.750% due 04/12/2028 | | 2,801 | 2,802 | 2.837% due 08/14/2024 | 3,690 | 3,680 |
| Dell International LLC | | | | Sequa Mezzanine Holdings LLC | | |
| 2.000% due 09/19/2025 | | 1,773 | 1,774 | 0.000-11.750% due 04/28/2024 | 678 | 678 |
| DIRECTV Financing LLC | | | | 7.750% due 11/28/2023 | 12,268 | 12,391 |
| 5.750% due 07/22/2027 | | 7,500 | 7,514 | 10.000% due 07/23/2025 | 18,867 | 19,668 |
| Envision Healthcare Corp. | | | | Serta Simmons Bedding LLC | | |
| 3.837% due 10/10/2025 | | 16,422 | 13,630 | 4.500% due 11/08/2023 | 190 | 128 |
| Forest City Enterprises LP | | | | Sigma Holdco BV | | |
| 3.587% due 12/08/2025 | | 1,460 | 1,444 | 3.500% due 07/02/2025 | EUR | 3,670 |
| Golden Nugget, Inc. | | | | Sinclair Television Group, Inc. | | 4,121 |
| 3.250% due 10/04/2023 | | 27 | 27 | 2.590% due 09/30/2026 | USD | 1,171 |
| GreenSky Holdings LLC | | | | SkyMiles IP Ltd. | | 1,157 |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) | | |
|---|-------------|--------------|--|--------------------------|--------------|--------|--------|
| 4.750% due 10/20/2027 | 700 | 746 | 2.528% due 11/18/2027 | USD | 47,992 | 47,146 | |
| Sotera Health Holdings LLC | | | Banca Monte dei Paschi di Siena SpA | | | | |
| 3.250% due 12/11/2026 | 3,362 | 3,354 | 1.875% due 01/09/2026 | EUR | 1,400 | 1,605 | |
| SS&C Technologies Holdings, Inc. | | | 2.625% due 04/28/2025 | | 400 | 469 | |
| 1.837% due 04/16/2025 | 3,397 | 3,366 | 3.625% due 09/24/2024 | | 700 | 834 | |
| Sunshine Luxembourg VII Sarl | | | 4.000% due 07/10/2022 | | 200 | 234 | |
| 4.500% due 10/01/2026 | 4,061 | 4,062 | Banco Bradesco S.A. | | | | |
| Syniverse Holdings, Inc. | | | 2.850% due 01/27/2023 | USD | 4,714 | 4,773 | |
| 6.000% due 03/09/2023 | 35,487 | 35,513 | Banco BTG Pactual S.A. | | | | |
| TransDigm, Inc. | | | 4.500% due 01/10/2025 | | 4,400 | 4,477 | |
| 2.337% due 08/22/2024 | 299 | 297 | Banco de Credito del Peru | | | | |
| 2.337% due 05/30/2025 | 2,294 | 2,270 | 4.650% due 09/17/2024 | PEN | 16,400 | 4,032 | |
| 2.337% due 12/09/2025 | 10,130 | 10,016 | Banco Espirito Santo S.A. | | | | |
| U.S. Renal Care, Inc. | | | 2.625% due 05/08/2049 (e) | EUR | 3,100 | 628 | |
| 5.125% due 06/26/2026 | 2,173 | 2,164 | Banco Santander S.A. | | | | |
| Uber Technologies, Inc. | | | 4.750% due 03/19/2025 (c)(d) | | 4,200 | 5,031 | |
| 3.587% due 04/04/2025 | 1,300 | 1,302 | Bank of Ireland Group PLC | | | | |
| 3.587% due 02/25/2027 | 9,948 | 9,961 | 7.500% due 05/19/2025 (c)(d) | | 15,057 | 20,326 | |
| United AirLines, Inc. | | | Bank of Nova Scotia | | | | |
| 4.500% due 04/21/2028 | 7,264 | 7,372 | 4.900% due 06/04/2025 (c)(d) | USD | 1,681 | 1,798 | |
| Univision Communications, Inc. | | | Barclays Bank PLC | | | | |
| 3.750% due 03/15/2024 | 46,017 | 46,021 | 7.625% due 11/21/2022 (c) | | 5,281 | 5,629 | |
| Westmoreland Coal Co. | | | Barclays PLC | | | | |
| 15.000% due 03/15/2029 | 756 | 227 | 3.250% due 02/12/2027 | GBP | 13,583 | 19,710 | |
| WHLN FIRST MTG CO LEND 2 ASSET HOTEL | | | 4.375% due 03/15/2028 (c)(d) | USD | 3,400 | 3,353 | |
| 2.504% due 02/09/2022 | 45,000 | 44,962 | 4.972% due 05/16/2029 | | 2,600 | 3,006 | |
| Windstream Services II LLC | | | 5.875% due 09/15/2024 (c)(d) | GBP | 4,000 | 5,729 | |
| 7.250% due 09/21/2027 | 1,116 | 1,122 | 6.125% due 12/15/2025 (c)(d) | USD | 7,700 | 8,468 | |
| Wyndham Hotels & Resorts, Inc. | | | 6.375% due 12/15/2025 (c)(d) | GBP | 2,150 | 3,199 | |
| 1.837% due 05/30/2025 | 2,425 | 2,410 | 7.125% due 06/15/2025 (c)(d) | | 5,200 | 7,888 | |
| Zayo Group Holdings, Inc. | | | 7.250% due 03/15/2023 (c)(d) | | 16,760 | 24,237 | |
| 3.087% due 03/09/2027 | 9,264 | 9,133 | 7.750% due 09/15/2023 (c)(d) | USD | 14,570 | 15,860 | |
| バンクローン債務証券合計 | | 611,550 | 7.875% due 03/15/2022 (c)(d) | | 1,200 | 1,228 | |
| (取得原価 603,943千米ドル) | | | 7.875% due 09/15/2022 (c)(d) | GBP | 8,053 | 11,611 | |
| 社債 27.1% | | | 8.000% due 06/15/2024 (c)(d) | USD | 9,800 | 10,933 | |
| 銀行および金融 10.7% | | | BGC Partners, Inc. | | | | |
| AGFC Capital Trust I | | | 3.750% due 10/01/2024 | | 1,464 | 1,545 | |
| 1.874% due 01/15/2067 | USD | 2,200 | 1,299 | 4.375% due 12/15/2025 | | 1,700 | 1,826 |
| AIB Group PLC | | | BOC Aviation Ltd. | | | | |
| 2.875% due 05/30/2031 | EUR | 6,600 | 8,063 | 1.257% due 09/26/2023 | | 1,900 | 1,907 |
| 4.263% due 04/10/2025 | USD | 1,960 | 2,085 | CA Immobilien Anlagen AG | | | |
| 6.250% due 06/23/2025 (c)(d) | EUR | 2,461 | 3,183 | 1.000% due 10/27/2025 | EUR | 3,800 | 4,462 |
| Ally Financial, Inc. | | | CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund | | | | |
| 8.000% due 11/01/2031 | USD | 2,889 | 4,135 | 0.900% due 10/12/2029 | | 13,300 | 15,125 |
| Alpha Bank S.A. | | | CIFI Holdings Group Co. Ltd. | | | | |
| 2.500% due 02/05/2023 | EUR | 3,450 | 4,109 | 4.450% due 08/17/2026 | USD | 300 | 278 |
| Army Hawaii Family Housing Trust Certificates | | | CIT Bank N.A. | | | | |
| 0.490% due 06/15/2050 | USD | 8,100 | 5,939 | 2.969% due 09/27/2025 | | 2,800 | 2,888 |
| Aroundtown S.A. | | | CIT Group, Inc. | | | | |
| 5.375% due 03/21/2029 | 11,300 | 13,108 | 5.000% due 08/15/2022 | USD | 8,006 | 8,266 | |
| Atrium European Real Estate Ltd. | | | 5.000% due 08/01/2023 | | 3,627 | 3,854 | |
| 3.000% due 09/11/2025 | EUR | 3,300 | 3,948 | Cooperatieve Rabobank UA | | | |
| 3.625% due 10/17/2022 | 350 | 414 | 3.250% due 12/29/2026 (c)(d) | EUR | 600 | 708 | |
| Avolon Holdings Funding Ltd. | | | Corestate Capital Holding S.A. | | | | |

| | | 額面 (千通貨) | 時価 (千米ドル) | | | 額面 (千通貨) | 時価 (千米ドル) |
|---|-----|-------------|--------------|--|-----|-------------|--------------|
| 3.500% due 04/15/2023 | | 39,300 | 38,486 | Host Hotels & Resorts LP | | | |
| Country Garden Holdings Co. Ltd. | | | | 4.000% due 06/15/2025 | | 200 | 213 |
| 3.125% due 10/22/2025 | USD | 1,800 | 1,679 | HSBC Holdings PLC | | | |
| 3.875% due 10/22/2030 | | 1,000 | 920 | 2.848% due 06/04/2031 | | 3,300 | 3,355 |
| CPI Property Group S.A. | | | | 3.000% due 05/29/2030 | GBP | 3,700 | 5,316 |
| 1.500% due 01/27/2031 | EUR | 7,900 | 8,770 | 3.973% due 05/22/2030 | USD | 14,100 | 15,431 |
| 2.750% due 05/12/2026 | | 4,800 | 5,993 | 4.750% due 07/04/2029 (c)(d) | EUR | 2,800 | 3,537 |
| 4.750% due 03/08/2023 | USD | 15,100 | 15,838 | 5.875% due 09/28/2026 (c)(d) | GBP | 6,800 | 10,088 |
| Credit Agricole S.A. | | | | 6.000% due 09/29/2023 (c)(d) | EUR | 6,600 | 8,261 |
| 7.875% due 01/23/2024 (c)(d) | | 296 | 328 | 6.000% due 05/22/2027 (c)(d) | USD | 700 | 762 |
| Credit Suisse AG | | | | 6.500% due 03/23/2028 (c)(d) | USD | 10,070 | 11,254 |
| 6.500% due 08/08/2023 (c) | | 10,885 | 11,873 | Huarong Finance 2017 Co. Ltd. | | | |
| Credit Suisse Group AG | | | | 4.750% due 04/27/2027 | | 600 | 586 |
| 3.091% due 05/14/2032 | | 250 | 255 | 4.950% due 11/07/2047 | | 700 | 606 |
| 3.869% due 01/12/2029 | | 31,650 | 34,258 | Huarong Finance 2019 Co. Ltd. | | | |
| 4.194% due 04/01/2031 | | 250 | 277 | 3.375% due 02/24/2030 | | 700 | 623 |
| 4.282% due 01/09/2028 | | 1,500 | 1,645 | 3.625% due 09/30/2030 | | 500 | 444 |
| 6.375% due 08/21/2026 (c)(d) | | 546 | 596 | 3.875% due 11/13/2029 | | 500 | 464 |
| 7.250% due 09/12/2025 (c)(d) | | 1,100 | 1,221 | IMMOFINANZ AG | | | |
| 7.500% due 07/17/2023 (c)(d) | | 6,700 | 7,139 | 2.500% due 10/15/2027 | EUR | 28,500 | 34,501 |
| 7.500% due 12/11/2023 (c)(d) | | 400 | 437 | 2.625% due 01/27/2023 | | 9,600 | 11,376 |
| Cromwell Ereit Lux Finco Sarl | | | | InCaps Funding I Ltd. | | | |
| 2.125% due 11/19/2025 | EUR | 7,366 | 8,788 | 2.120% due 06/01/2033 | USD | 11,315 | 10,636 |
| CTP NV | | | | ING Groep NV | | | |
| 1.250% due 06/21/2029 | | 7,500 | 8,592 | 5.750% due 11/16/2026 (c)(d) | | 7,600 | 8,257 |
| 1.500% due 09/27/2031 | | 8,200 | 9,285 | International Lease Finance Corp. | | | |
| CyrusOne LP | | | | 8.625% due 01/15/2022 | | 3,201 | 3,252 |
| 1.450% due 01/22/2027 | | 1,500 | 1,746 | Kennedy Wilson Europe Real Estate Ltd. | | | |
| Deutsche Bank AG | | | | 3.250% due 11/12/2025 | EUR | 1,400 | 1,724 |
| 0.750% due 02/17/2027 | | 12,100 | 13,996 | Legal & General Group PLC | | | |
| 1.375% due 02/17/2032 | | 20,300 | 23,469 | 5.625% due 03/24/2031 (c)(d) | GBP | 1,910 | 2,877 |
| 1.750% due 11/19/2030 | | 20,100 | 24,213 | Lloyds Banking Group PLC (c)(d) | | | |
| 3.035% due 05/28/2032 | USD | 700 | 708 | 4.947% due 06/27/2025 | EUR | 2,011 | 2,539 |
| 3.547% due 09/18/2031 | | 7,400 | 7,836 | 5.125% due 12/27/2024 | GBP | 1,400 | 1,996 |
| 3.961% due 11/26/2025 | | 13,460 | 14,399 | 7.500% due 06/27/2024 | USD | 2,700 | 2,990 |
| EPR Properties | | | | 7.500% due 09/27/2025 | | 7,700 | 8,841 |
| 4.500% due 06/01/2027 | | 3,650 | 3,928 | 7.625% due 06/27/2023 | GBP | 10,711 | 15,728 |
| 4.750% due 12/15/2026 | | 256 | 278 | 7.875% due 06/27/2029 | | 4,600 | 7,933 |
| 4.950% due 04/15/2028 | | 1,132 | 1,240 | MDGH GMTN RSC Ltd. | | | |
| Fairfax Financial Holdings Ltd. | | | | 3.950% due 05/21/2050 | USD | 3,500 | 3,990 |
| 4.250% due 12/06/2027 | CAD | 4,500 | 3,855 | MPT Operating Partnership LP | | | |
| 4.625% due 04/29/2030 | USD | 1,556 | 1,746 | 3.692% due 06/05/2028 | GBP | 2,400 | 3,483 |
| 4.850% due 04/17/2028 | | 1,456 | 1,651 | Nationwide Building Society | | | |
| GE Capital Funding LLC | | | | 3.960% due 07/18/2030 | USD | 5,600 | 6,189 |
| 4.400% due 05/15/2030 | | 16,400 | 19,179 | 4.302% due 03/08/2029 | | 12,500 | 13,954 |
| GLP Capital LP | | | | 5.750% due 06/20/2027 (c)(d) | GBP | 6,850 | 10,254 |
| 5.250% due 06/01/2025 | | 650 | 722 | 5.875% due 12/20/2024 (c)(d) | | 1,600 | 2,374 |
| 5.300% due 01/15/2029 | | 3,142 | 3,599 | NatWest Group PLC | | | |
| Goodman U.S. Finance Three LLC | | | | 4.445% due 05/08/2030 | USD | 17,600 | 19,988 |
| 3.700% due 03/15/2028 | | 2,324 | 2,503 | 4.600% due 06/28/2031 (c)(d) | | 4,600 | 4,543 |
| Growthpoint Properties International Pty Ltd. | | | | 5.076% due 01/27/2030 | | 16,500 | 19,327 |
| 5.872% due 05/02/2023 | | 1,600 | 1,689 | 6.000% due 12/29/2025 (c)(d) | | 17,700 | 19,610 |
| Horse Gallop Finance Ltd. | | | | 8.000% due 08/10/2025 (c)(d) | | 12,660 | 14,860 |
| 3.250% due 05/30/2022 | | 10,200 | 10,321 | Navient Corp. | | | |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|--|-------------|--------------|--|-----------------------|------------------|
| 5.625% due 08/01/2033 | 1,468 | 1,395 | Tesco Property Finance 3 PLC | | |
| 6.500% due 06/15/2022 | 4,990 | 5,140 | 5.744% due 04/13/2040 | 161 | 288 |
| Newmark Group, Inc. | | | Tesco Property Finance 4 PLC | | |
| 6.125% due 11/15/2023 | 2,334 | 2,524 | 5.801% due 10/13/2040 | 392 | 706 |
| Omega Healthcare Investors, Inc. | | | Tesco Property Finance 6 PLC | | |
| 3.625% due 10/01/2029 | 1,682 | 1,760 | 5.411% due 07/13/2044 | 2,535 | 4,480 |
| OneMain Finance Corp. | | | TP ICAP Ltd. | | |
| 5.625% due 03/15/2023 | 29,772 | 31,349 | 5.250% due 05/29/2026 | 3,300 | 5,138 |
| 6.125% due 05/15/2022 | 15,903 | 16,281 | U.S. Capital Funding VI Ltd. | | |
| 6.125% due 03/15/2024 | 2,832 | 3,016 | 0.401% due 07/10/2043 | USD | 25,621 |
| 6.875% due 03/15/2025 | 3,019 | 3,374 | UBS Group AG (c)(d) | | |
| Park Aerospace Holdings Ltd. | | | 5.750% due 02/19/2022 | EUR | 3,200 |
| 4.500% due 03/15/2023 | 9,522 | 9,921 | 7.000% due 02/19/2025 | USD | 200 |
| 5.500% due 02/15/2024 | 575 | 623 | UniCredit SpA | | |
| Preferred Term Securities XVIII Ltd. | | | 7.830% due 12/04/2023 | 72,590 | 82,389 |
| 0.496% due 09/23/2035 | 145 | 141 | 9.250% due 06/03/2022 (c)(d) | EUR | 900 |
| Preferred Term Securities XXIV Ltd. | | | Unique Pub Finance Co. PLC | | |
| 0.416% due 03/22/2037 | 917 | 825 | 7.395% due 03/28/2024 | GBP | 1,599 |
| 0.496% due 03/22/2037 | 4,830 | 4,154 | Uniti Group LP | | |
| Preferred Term Securities XXV Ltd. | | | 6.500% due 02/15/2029 | USD | 2,280 |
| 0.406% due 06/22/2037 | 25,155 | 22,262 | 7.875% due 02/15/2025 | 19,582 | 20,619 |
| Preferred Term Securities XXVI Ltd. | | | VICI Properties LP | | |
| 0.416% due 09/22/2037 | 28,337 | 26,070 | 3.500% due 02/15/2025 | 4,784 | 4,874 |
| QNB Finance Ltd. | | | 3.750% due 02/15/2027 | 4,866 | 5,006 |
| 1.274% due 02/12/2022 | 66,400 | 66,586 | 4.125% due 08/15/2030 | 5,684 | 5,975 |
| Sabra Health Care LP | | | 4.250% due 12/01/2026 | 3,600 | 3,733 |
| 3.900% due 10/15/2029 | USD | 410 | 4.625% due 12/01/2029 | 3,600 | 3,845 |
| Santander Holdings USA, Inc. | | | Voyager Aviation Holdings LLC | | |
| 4.400% due 07/13/2027 | 1,284 | 1,429 | 8.500% due 05/09/2026 | 4,421 | 4,063 |
| 4.500% due 07/17/2025 | 3,000 | 3,286 | | | <u>1,359,246</u> |
| Santander UK Group Holdings PLC | | | 工業 7.6% | | |
| 3.823% due 11/03/2028 | 3,400 | 3,671 | AA Bond Co. Ltd. | | |
| 6.750% due 06/24/2024 (c)(d) | GBP | 16,610 | 2.875% due 01/31/2022 | GBP | 745 |
| 7.375% due 06/24/2022 (c)(d) | 7,500 | 10,588 | 5.500% due 07/31/2027 | 855 | 1,325 |
| Sberbank of Russia Via SB Capital S.A. | | | Air Canada | | |
| 6.125% due 02/07/2022 | USD | 10,400 | 3.875% due 08/15/2026 | USD | 2,500 |
| Sitka Holdings LLC | | | Alaska Airlines 2020-1 Class A Pass-Through Trust | | |
| 5.250% due 07/06/2026 | 16,995 | 17,292 | 4.800% due 08/15/2027 | 3,940 | 4,383 |
| SL Green Realty Corp. | | | Amdocs Ltd. | | |
| 4.500% due 12/01/2022 | 1,350 | 1,390 | 2.538% due 06/15/2030 | 5,300 | 5,296 |
| Societe Generale S.A. (c)(d) | | | American Airlines 2017-2 Class AA Pass-Through Trust | | |
| 6.750% due 04/06/2028 | 1,511 | 1,689 | 3.350% due 10/15/2029 | USD | 389 |
| 7.375% due 10/04/2023 | 8,200 | 8,831 | American Airlines, Inc. | | |
| Starwood Property Trust, Inc. | | | 5.750% due 04/20/2029 | 2,712 | 2,922 |
| 5.000% due 12/15/2021 | 214 | 214 | Arconic Corp. | | |
| Summit Properties Ltd. | | | 6.000% due 05/15/2025 | 1,017 | 1,065 |
| 2.000% due 01/31/2025 | EUR | 1,100 | Atlantia SpA | | |
| Sunac China Holdings Ltd. | | | 1.875% due 02/12/2028 | EUR | 10,200 |
| 7.000% due 07/09/2025 | USD | 800 | Boeing Co. | | |
| Svenska Handelsbanken AB (c)(d) | | | 3.600% due 05/01/2034 | USD | 100 |
| 4.375% due 03/01/2027 | 4,200 | 4,400 | 5.040% due 05/01/2027 | 6,299 | 7,155 |
| 4.750% due 03/01/2031 | 6,600 | 6,917 | 5.150% due 05/01/2030 | 9,825 | 11,468 |
| Tesco Property Finance 2 PLC | | | 5.705% due 05/01/2040 | 15,535 | 19,971 |
| 6.052% due 10/13/2039 | GBP | 4,511 | 8.067 | 5.805% due 05/01/2050 | 12,129 |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|--|-------------|--------------|--|-------------|--------------|
| 5.930% due 05/01/2060 | 18,015 | 25,389 | 4.625% due 08/01/2027 | 3,700 | 4,144 |
| Bombardier, Inc. | | | 6.250% due 05/01/2025 | 2,939 | 3,358 |
| 7.500% due 12/01/2024 | 6,008 | 6,263 | Ford Foundation | | |
| 7.500% due 03/15/2025 | 274 | 282 | 2.415% due 06/01/2050 | USD | 1,285 |
| 7.875% due 04/15/2027 | 6,256 | 6,512 | 2.815% due 06/01/2070 | | 1,262 |
| British Airways 2019-1 Class AA Pass-Through Trust | | | Ford Motor Credit Co. LLC | | 2,113 |
| 3.300% due 12/15/2032 | 95 | 98 | 0.177% due 11/15/2023 | EUR | 200 |
| Broadcom, Inc. | | | 1.198% due 08/03/2022 | USD | 200 |
| 2.450% due 02/15/2031 | 10,500 | 10,165 | 1.360% due 02/15/2023 | | 200 |
| 2.600% due 02/15/2033 | 300 | 289 | 1.744% due 07/19/2024 | EUR | 600 |
| 3.137% due 11/15/2035 | 8,450 | 8,314 | 2.330% due 11/25/2025 | | 12,128 |
| 3.187% due 11/15/2036 | 1,183 | 1,164 | 2.386% due 02/17/2026 | | 2,950 |
| 3.419% due 04/15/2033 | 1,667 | 1,723 | 2.700% due 08/10/2026 | USD | 1,000 |
| 3.469% due 04/15/2034 | 8,092 | 8,355 | 2.979% due 08/03/2022 | | 1,200 |
| 4.110% due 09/15/2028 | 13,365 | 14,741 | 3.021% due 03/06/2024 | EUR | 1,600 |
| 4.150% due 11/15/2030 | 12,521 | 13,773 | 3.087% due 01/09/2023 | USD | 1,600 |
| 4.300% due 11/15/2032 | 12,473 | 13,900 | 3.096% due 05/04/2023 | | 5,650 |
| Caesars Entertainment, Inc. | | | 3.250% due 09/15/2025 | EUR | 5,600 |
| 6.250% due 07/01/2025 | 17,006 | 17,909 | 3.264% due 01/07/2022 | USD | 29,099 |
| Caesars Resort Collection LLC | | | 3.339% due 03/28/2022 | | 35,994 |
| 5.750% due 07/01/2025 | 2,700 | 2,840 | 3.350% due 11/01/2022 | | 4,920 |
| Carnival Corp. | | | 3.370% due 11/17/2023 | | 800 |
| 4.000% due 08/01/2028 | 14,100 | 14,118 | 3.375% due 11/13/2025 | | 12,299 |
| Centene Corp. | | | 3.550% due 10/07/2022 | | 617 |
| 4.250% due 12/15/2027 | 1,462 | 1,533 | 3.664% due 09/08/2024 | | 4,100 |
| 4.625% due 12/15/2029 | 1,880 | 2,030 | 3.810% due 01/09/2024 | | 8,555 |
| Citrix Systems, Inc. | | | 3.815% due 11/02/2027 | | 8,694 |
| 3.300% due 03/01/2030 | 1,586 | 1,610 | 4.063% due 11/01/2024 | | 1,500 |
| Clear Channel International BV | | | 4.125% due 08/17/2027 | | 1,554 |
| 6.625% due 08/01/2025 | 4,250 | 4,432 | 4.140% due 02/15/2023 | | 5,700 |
| Community Health Systems, Inc. | | | 4.250% due 09/20/2022 | | 5,907 |
| 4.750% due 02/15/2031 | 30,600 | 30,640 | 4.389% due 01/08/2026 | | 2,600 |
| 5.625% due 03/15/2027 | 37,147 | 38,919 | 4.535% due 03/06/2025 | GBP | 2,785 |
| 6.000% due 01/15/2029 | 5,830 | 6,143 | 4.542% due 08/01/2026 | USD | 18,765 |
| 6.625% due 02/15/2025 | 28,950 | 30,144 | 4.687% due 06/09/2025 | | 27,140 |
| 8.000% due 03/15/2026 | 11,418 | 12,060 | 5.125% due 06/16/2025 | | 1,400 |
| CoStar Group, Inc. | | | 5.584% due 03/18/2024 | | 1,509 |
| 2.800% due 07/15/2030 | 2,000 | 2,028 | 5.596% due 01/07/2022 | | 1,100 |
| CVS Pass-Through Trust | | | Fortress Transportation & Infrastructure Investors LLC | | 1,177 |
| 5.773% due 01/10/2033 | 148 | 177 | 6.500% due 10/01/2025 | | 4,454 |
| 7.507% due 01/10/2032 | 602 | 751 | Fraport AG Frankfurt Airport Services Worldwide | | 2,700 |
| CVS Pass-Through Trust Series 2009 | | | 1.875% due 03/31/2028 | EUR | 2,913 |
| 8.353% due 07/10/2031 | 602 | 775 | General Electric Co. | | 7,400 |
| Delta Air Lines, Inc. | | | 6.875% due 01/10/2039 | USD | 12 |
| 3.625% due 03/15/2022 | 920 | 927 | Greene King Finance PLC | | 18 |
| 4.750% due 10/20/2028 | 100 | 111 | 1.870% due 12/15/2034 | GBP | 4,156 |
| 7.000% due 05/01/2025 | 8,926 | 10,419 | 3.593% due 03/15/2035 | | 4,813 |
| Enable Midstream Partners LP | | | 4.064% due 03/15/2035 | | 2,125 |
| 4.950% due 05/15/2028 | EUR | 424 | 5.106% due 03/15/2034 | | 3,061 |
| Energy Transfer LP | | | Hilton Domestic Operating Co., Inc. | | 611 |
| 5.875% due 03/01/2022 | USD | 450 | 3.625% due 02/15/2032 | USD | 907 |
| Exela Intermediate LLC | | | 4.000% due 05/01/2031 | | 233 |
| 10.000% due 07/15/2023 | 880 | 738 | IHO Verwaltungs GmbH (f) | | 6,600 |
| Expedia Group, Inc. | | | 3.625% due 05/15/2025 | EUR | 1,100 |
| | | | | | 1,107 |
| | | | | | 3,175 |

| | | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|---|-----|-------------|--------------|---|-------------|--------------|
| 6.000% due 05/15/2027 | USD | 3,520 | 3,656 | 3.218% due 11/15/2050 | 3,100 | 3,304 |
| 6.375% due 05/15/2029 | | 2,159 | 2,337 | PetSmart, Inc. | | |
| IMCD NV | | | | 4.750% due 02/15/2028 | 2,800 | 2,881 |
| 2.500% due 03/26/2025 | EUR | 1,500 | 1,823 | QVC, Inc. | | |
| Imperial Brands Finance PLC | | | | 5.950% due 03/15/2043 | 5,293 | 5,511 |
| 3.500% due 07/26/2026 | USD | 2,400 | 2,549 | Roadster Finance DAC | | |
| Indian Railway Finance Corp. Ltd. | | | | 2.375% due 12/08/2027 | EUR | 1,000 |
| 3.249% due 02/13/2030 | | 1,900 | 1,921 | Rolls-Royce PLC | | 1,223 |
| InterContinental Hotels Group PLC | | | | 3.375% due 06/18/2026 | GBP | 448 |
| 3.375% due 10/08/2028 | GBP | 5,500 | 7,953 | 4.625% due 02/16/2026 | EUR | 9,538 |
| IQVIA, Inc. | | | | 5.750% due 10/15/2027 | GBP | 7,299 |
| 2.875% due 09/15/2025 | EUR | 400 | 467 | 5.750% due 10/15/2027 | USD | 1,168 |
| JetBlue 2020-1 Class A Pass-Through Trust | | | | Royal Caribbean Cruises Ltd. | | 1,294 |
| 4.000% due 11/15/2032 | USD | 7,061 | 7,773 | 9.125% due 06/15/2023 | | 2,800 |
| Kraft Heinz Foods Co. | | | | 10.875% due 06/01/2023 | | 3,044 |
| 3.875% due 05/15/2027 | | 5,592 | 6,066 | 11.500% due 06/01/2025 | | 7,622 |
| 4.250% due 03/01/2031 | | 4,862 | 5,495 | Russian Railways Via RZD Capital PLC | | 8,537 |
| 5.500% due 06/01/2050 | USD | 2,100 | 2,817 | 7.487% due 03/25/2031 | GBP | 7,300 |
| Marriott International, Inc. | | | | Sabine Pass Liquefaction LLC | | 11,514 |
| 4.625% due 06/15/2030 | | 516 | 588 | 4.500% due 05/15/2030 | USD | 5,613 |
| Marriott Ownership Resorts, Inc. | | | | Sands China Ltd. | | 6,399 |
| 6.125% due 09/15/2025 | | 650 | 683 | 2.850% due 03/08/2029 | | 2,500 |
| Massachusetts Institute of Technology | | | | 3.250% due 08/08/2031 | | 2,349 |
| 4.678% due 07/01/2114 | | 65 | 98 | 3.800% due 01/08/2026 | | 2,200 |
| 5.600% due 07/01/2111 | | 103 | 185 | 4.375% due 06/18/2030 | | 2,800 |
| Melco Resorts Finance Ltd. | | | | 5.125% due 08/08/2025 | | 2,765 |
| 4.875% due 06/06/2025 | | 400 | 396 | 5.400% due 08/08/2028 | | 4,500 |
| 5.375% due 12/04/2029 | | 5,200 | 5,122 | Six Flags Theme Parks, Inc. | | 4,789 |
| Memorial Sloan-Kettering Cancer Center | | | | 7.000% due 07/01/2025 | | 5,624 |
| 2.955% due 01/01/2050 | | 1,700 | 1,756 | Surgery Center Holdings, Inc. | | 921 |
| MGM China Holdings Ltd. | | | | 10.000% due 04/15/2027 | | 980 |
| 5.250% due 06/18/2025 | | 4,500 | 4,456 | Syngenta Finance NV | | 400 |
| Micron Technology, Inc. | | | | 3.375% due 04/16/2026 | EUR | 430 |
| 4.663% due 02/15/2030 | | 3,365 | 3,845 | 4.441% due 04/24/2023 | USD | 25,000 |
| 5.327% due 02/06/2029 | | 2,532 | 2,990 | 4.892% due 04/24/2025 | | 31,414 |
| Mitchells & Butlers Finance PLC | | | | 5.182% due 04/24/2028 | | 5,300 |
| 0.566% due 12/15/2030 | | 494 | 466 | Tenet Healthcare Corp. | | 800 |
| 6.013% due 12/15/2028 | GBP | 923 | 1,376 | 4.625% due 07/15/2024 | | 867 |
| Nissan Motor Acceptance Co. LLC | | | | Teva Pharmaceutical Finance Co. BV | | 2,013 |
| 1.012% due 01/13/2022 | USD | 200 | 200 | 3.650% due 11/10/2021 | | 69 |
| Nissan Motor Co. Ltd. | | | | Teva Pharmaceutical Finance IV BV | | 70 |
| 2.652% due 03/17/2026 | EUR | 13,100 | 16,275 | 3.650% due 11/10/2021 | | 901 |
| 3.522% due 09/17/2025 | USD | 8,300 | 8,735 | Teva Pharmaceutical Finance Netherlands II BV | | 900 |
| 4.345% due 09/17/2027 | | 8,700 | 9,440 | 1.250% due 03/31/2023 | EUR | 418 |
| 4.810% due 09/17/2030 | | 450 | 500 | 3.250% due 04/15/2022 | | 419 |
| NMG Holding Co., Inc. | | | | 6.000% due 01/31/2025 | | 1,800 |
| 7.125% due 04/01/2026 | | 11,900 | 12,513 | Times Square Hotel Trust | | 2,078 |
| Oracle Corp. | | | | 8.528% due 08/01/2026 | USD | 12,900 |
| 3.850% due 04/01/2060 | | 1,835 | 1,920 | Travel + Leisure Co. | | 3,364 |
| 4.000% due 07/15/2046 | | 514 | 556 | 4.250% due 03/01/2022 | | 1,296 |
| Ortho-Clinical Diagnostics, Inc. | | | | 6.000% due 04/01/2027 | | 1,393 |
| 7.250% due 02/01/2028 | | 934 | 996 | Triumph Group, Inc. | | 115 |
| 7.375% due 06/01/2025 | | 382 | 402 | 6.250% due 09/15/2024 | | 1,154 |
| PeaceHealth Obligated Group | | | | U.S. Renal Care, Inc. | | 1,541 |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|---|-------------|--------------|--|-------------|--------------|
| 10.625% due 07/15/2027 | 1,282 | 1,331 | 4.500% due 04/05/2022 | 400 | 406 |
| Uber Technologies, Inc. | | | Constellation Oil Services Holding S.A. | | |
| 4.500% due 08/15/2029 | 3,365 | 3,393 | 10.000% due 11/09/2024 (f) | 951 | 277 |
| 7.500% due 05/15/2025 | 571 | 609 | Corning, Inc. | | |
| United Airlines 2020-1 Class A Pass-Through Trust | | | 5.450% due 11/15/2079 | 1,291 | 1,736 |
| 5.875% due 10/15/2027 | 18,969 | 21,261 | DIRECTV Holdings LLC | | |
| United Airlines, Inc. | | | 5.875% due 08/15/2027 | 6,000 | 6,227 |
| 4.375% due 04/15/2026 | 1,200 | 1,243 | FirstEnergy Corp. | | |
| Vale Overseas Ltd. | | | 3.400% due 03/01/2050 | 300 | 298 |
| 3.750% due 07/08/2030 | 2,200 | 2,241 | Gazprom Neft OAO Via GPN Capital S.A. | | |
| 6.250% due 08/10/2026 | 3,616 | 4,198 | 4.375% due 09/19/2022 | 11,935 | 12,285 |
| 6.875% due 11/21/2036 | 1,207 | 1,580 | 6.000% due 11/27/2023 | 28,785 | 31,395 |
| 6.875% due 11/10/2039 | 951 | 1,255 | Gazprom PJSC Via Gaz Capital S.A. | | |
| Venture Global Calcasieu Pass LLC | | | 2.250% due 11/22/2024 | EUR 100 | 120 |
| 3.875% due 08/15/2029 | 3,600 | 3,668 | 2.949% due 01/24/2024 | 450 | 548 |
| 4.125% due 08/15/2031 | 3,500 | 3,627 | 4.950% due 03/23/2027 | USD 1,800 | 1,983 |
| VOC Escrow Ltd. | | | 4.950% due 02/06/2028 | 1,000 | 1,102 |
| 5.000% due 02/15/2028 | 1,100 | 1,093 | 5.150% due 02/11/2026 | 5,700 | 6,274 |
| Western Midstream Operating LP | | | 6.510% due 03/07/2022 | 6,638 | 6,770 |
| 2.222% due 01/13/2023 | 1,048 | 1,040 | 7.288% due 08/16/2037 | 500 | 676 |
| Wynn Las Vegas LLC | | | 8.625% due 04/28/2034 | 2,372 | 3,420 |
| 5.250% due 05/15/2027 | 1,700 | 1,726 | Gazprom PJSC Via Gaz Finance PLC | | |
| Wynn Macau Ltd. | | | 1.500% due 02/17/2027 | EUR 31,800 | 36,674 |
| 5.125% due 12/15/2029 | 2,800 | 2,528 | 2.950% due 04/15/2025 | 5,000 | 6,128 |
| 5.500% due 01/15/2026 | 6,500 | 6,122 | 2.950% due 01/27/2029 | USD 23,200 | 22,716 |
| 5.500% due 10/01/2027 | 1,000 | 933 | Helmerich & Payne, Inc. | | |
| 5.625% due 08/26/2028 | 1,198 | 1,120 | 2.900% due 09/29/2031 | 9,500 | 9,467 |
| | | 957,893 | iHeartCommunications, Inc. | | |
| 公益 8.8% | | | 4.750% due 01/15/2028 | 60,140 | 60,596 |
| Aker BP ASA | | | 6.375% due 05/01/2026 | 9,272 | 9,655 |
| 3.750% due 01/15/2030 | 1,300 | 1,390 | 8.375% due 05/01/2027 | 8,256 | 8,803 |
| Altice Financing S.A. | | | Intelsat Connect Finance S.A. | | |
| 2.250% due 01/15/2025 | EUR 1,340 | 1,498 | 9.500% due 02/15/2023 (e) | 3,960 | 997 |
| 3.000% due 01/15/2028 | 2,700 | 2,971 | Intelsat Jackson Holdings S.A. (e) | | |
| 4.250% due 08/15/2029 | 3,510 | 3,993 | 5.500% due 08/01/2023 | 12,486 | 6,290 |
| 5.750% due 08/15/2029 | USD 12,389 | 12,203 | 8.000% due 02/15/2024 | 7,115 | 7,284 |
| Altice France S.A. | | | 8.500% due 10/15/2024 | 57,550 | 29,710 |
| 8.125% due 02/01/2027 | 2,744 | 2,953 | 9.750% due 07/15/2025 | 29,732 | 14,978 |
| AT&T, Inc. | | | Intelsat Luxembourg S.A. | | |
| 2.250% due 02/01/2032 | 1,475 | 1,420 | 7.750% due 06/01/2049 (e) | 20,642 | 310 |
| 3.100% due 02/01/2043 | 12,371 | 11,966 | Level 3 Financing, Inc. | | |
| 3.300% due 02/01/2052 | 13,551 | 13,322 | 3.875% due 11/15/2029 | 2,218 | 2,332 |
| 3.500% due 06/01/2041 | 14,544 | 15,028 | Lumen Technologies, Inc. | | |
| 3.500% due 02/01/2061 | 13,084 | 12,776 | 4.000% due 02/15/2027 | 1,238 | 1,246 |
| 3.650% due 06/01/2051 | 13,724 | 14,296 | Netflix, Inc. | | |
| 3.850% due 06/01/2060 | 10,556 | 11,162 | 3.625% due 05/15/2027 | EUR 3,900 | 5,196 |
| CCO Holdings LLC | | | 3.625% due 06/15/2030 | 18,776 | 26,021 |
| 4.500% due 08/15/2030 | 1,549 | 1,579 | 3.875% due 11/15/2029 | 8,217 | 11,512 |
| Charter Communications Operating LLC | | | 4.625% due 05/15/2029 | 7,600 | 11,051 |
| 3.900% due 06/01/2052 | USD 10,000 | 10,133 | 4.875% due 06/15/2030 | USD 3,100 | 3,646 |
| 3.950% due 06/30/2062 | 3,500 | 3,433 | 5.375% due 11/15/2029 | 980 | 1,183 |
| 4.400% due 12/01/2061 | 9,500 | 10,102 | Noble Finance Co. | | |
| 4.800% due 03/01/2050 | 3,818 | 4,345 | 11.000% due 02/15/2028 (f) | 2,086 | 2,318 |
| China Resources Gas Group Ltd. | | | Odebrecht Offshore Drilling Finance Ltd. | | |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|---------------------------------|-------------|--------------|---|-------------|--------------|
| 6.720% due 12/01/2022 | 106 | 105 | 7.690% due 01/23/2050 | 2,430 | 2,326 |
| Oi Movel S.A. | | | Prosus NV | | |
| 8.750% due 07/30/2026 | 33,044 | 34,300 | 1.985% due 07/13/2033 | EUR 5,600 | 6,273 |
| Pacific Gas & Electric Co. | | | 3.061% due 07/13/2031 | USD 12,400 | 12,046 |
| 2.100% due 08/01/2027 | 1,910 | 1,854 | Qatar Petroleum | | |
| 2.500% due 02/01/2031 | 2,600 | 2,486 | 3.125% due 07/12/2041 | 2,450 | 2,478 |
| 2.950% due 03/01/2026 | 8,630 | 8,829 | Rio Oil Finance Trust Series 2014-1 | | |
| 3.000% due 06/15/2028 | 11,288 | 11,383 | 9.250% due 07/06/2024 | 1,763 | 1,927 |
| 3.150% due 01/01/2026 | 15,753 | 16,227 | Rio Oil Finance Trust Series 2014-3 | | |
| 3.250% due 06/15/2023 | 8,640 | 8,821 | 9.750% due 01/06/2027 | 656 | 768 |
| 3.300% due 03/15/2027 | USD 3,838 | 3,946 | Rio Oil Finance Trust Series 2018-1 | | |
| 3.300% due 12/01/2027 | 14,666 | 15,024 | 8.200% due 04/06/2028 | 2,598 | 2,962 |
| 3.300% due 08/01/2040 | 1,542 | 1,457 | Southern California Edison Co. | | |
| 3.400% due 08/15/2024 | 6,570 | 6,803 | 4.875% due 03/01/2049 | 346 | 436 |
| 3.450% due 07/01/2025 | 12,102 | 12,620 | Sprint Communications, Inc. | | |
| 3.500% due 06/15/2025 | 8,068 | 8,455 | 6.000% due 11/15/2022 | 3,934 | 4,132 |
| 3.500% due 08/01/2050 | 7,200 | 6,854 | Sprint Corp. | | |
| 3.750% due 02/15/2024 | 10,188 | 10,614 | 7.125% due 06/15/2024 | 7,766 | 8,785 |
| 3.750% due 07/01/2028 | 13,613 | 14,280 | 7.625% due 02/15/2025 | 1,000 | 1,164 |
| 3.750% due 08/15/2042 | 418 | 397 | 7.625% due 03/01/2026 | 839 | 1,007 |
| 3.850% due 11/15/2023 | 1,830 | 1,896 | 7.875% due 09/15/2023 | 25,749 | 28,581 |
| 3.950% due 12/01/2047 | 1,900 | 1,879 | Sprint Spectrum Co. LLC | | |
| 4.000% due 12/01/2046 | 3,144 | 3,129 | 4.738% due 03/20/2025 | 4,200 | 4,436 |
| 4.250% due 08/01/2023 | 3,735 | 3,891 | 5.152% due 03/20/2028 | 3,163 | 3,574 |
| 4.250% due 03/15/2046 | 5,219 | 5,316 | State Grid Overseas Investment BVI Ltd. | | |
| 4.300% due 03/15/2045 | 2,800 | 2,838 | 2.750% due 05/04/2022 | USD 1,700 | 1,716 |
| 4.450% due 04/15/2042 | 4,333 | 4,419 | Systems Energy Resources, Inc. | | |
| 4.500% due 07/01/2040 | 39,210 | 40,863 | 2.140% due 12/09/2025 | 6,100 | 6,245 |
| 4.500% due 12/15/2041 | 743 | 745 | Tencent Holdings Ltd. | | |
| 4.550% due 07/01/2030 | 49,595 | 54,066 | 3.680% due 04/22/2041 | 6,100 | 6,380 |
| 4.600% due 06/15/2043 | 1,794 | 1,839 | T-Mobile USA, Inc. | | |
| 4.650% due 08/01/2028 | 100 | 109 | 2.250% due 02/15/2026 | 6,600 | 6,641 |
| 4.750% due 02/15/2044 | 2,707 | 2,803 | 3.375% due 04/15/2029 | 7,400 | 7,613 |
| 4.950% due 07/01/2050 | 25,950 | 28,759 | 3.500% due 04/15/2031 | 7,400 | 7,668 |
| Petrobras Global Finance BV | | | Topaz Solar Farms LLC | | |
| 6.250% due 12/14/2026 | GBP 6,234 | 9,528 | 4.875% due 09/30/2039 | 5,791 | 6,545 |
| 6.625% due 01/16/2034 | 2,900 | 4,494 | 5.750% due 09/30/2039 | 8,164 | 9,927 |
| Petroleos de Venezuela S.A. (e) | | | Transocean Guardian Ltd. | | |
| 5.375% due 04/12/2027 | USD 11,932 | 626 | 5.875% due 01/15/2024 | 202 | 198 |
| 5.500% due 04/12/2037 | 10,372 | 545 | Transocean Phoenix 2 Ltd. | | |
| 6.000% due 05/16/2024 | 8,283 | 435 | 7.750% due 10/15/2024 | 1,050 | 1,069 |
| 6.000% due 11/15/2026 | 13,183 | 692 | Transocean Proteus Ltd. | | |
| 9.000% due 11/17/2021 | 400 | 21 | 6.250% due 12/01/2024 | 30 | 30 |
| 9.750% due 05/17/2035 | 4,730 | 248 | Transocean, Inc. | | |
| Petroleos Mexicanos | | | 7.250% due 11/01/2025 | 2,595 | 2,146 |
| 2.750% due 04/21/2027 | EUR 1,200 | 1,303 | 7.500% due 01/15/2026 | 1,783 | 1,438 |
| 5.350% due 02/12/2028 | USD 880 | 880 | 8.000% due 02/01/2027 | 3,062 | 2,343 |
| 5.950% due 01/28/2031 | 23,330 | 22,999 | United Group BV | | |
| 6.490% due 01/23/2027 | 6,170 | 6,567 | 3.125% due 02/15/2026 | EUR 1,842 | 2,055 |
| 6.500% due 03/13/2027 | 9,282 | 9,907 | 4.875% due 07/01/2024 | 565 | 662 |
| 6.500% due 01/23/2029 | 21,284 | 22,207 | Univision Communications, Inc. | | |
| 6.750% due 09/21/2047 | 390 | 346 | 5.125% due 02/15/2025 | USD 14,429 | 14,663 |
| 6.840% due 01/23/2030 | 31,836 | 33,346 | 6.625% due 06/01/2027 | 2,048 | 2,218 |
| 6.950% due 01/28/2060 | 7,790 | 6,925 | 9.500% due 05/01/2025 | 1,646 | 1,784 |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) | |
|--|-------------|------------------|---|---|--------------|---------------|
| Valaris Ltd. | | | 5.700% due 07/01/2023 | 685 | 657 | |
| 8.250% due 04/30/2028 (f) | 519 | 541 | 6.000% due 07/01/2038 | 4,070 | 4,065 | |
| Verizon Communications, Inc. | | | Commonwealth of Puerto Rico, General Obligation Bonds, Series 2009 (e) | | | |
| 3.400% due 03/22/2041 | 6,750 | 7,090 | 5.750% due 07/01/2038 | 550 | 534 | |
| Viasat, Inc. | | | 6.000% due 07/01/2039 | 215 | 210 | |
| 5.625% due 09/15/2025 | 3,363 | 3,416 | 6.500% due 07/01/2037 | 400 | 402 | |
| 6.500% due 07/15/2028 | 3,300 | 3,469 | Commonwealth of Puerto Rico, General Obligation Bonds, Series 2011 (e) | | | |
| Windstream Escrow LLC | | | 5.375% due 07/01/2030 | 685 | 664 | |
| 7.750% due 08/15/2028 | 11,607 | 12,292 | 5.750% due 07/01/2041 | 1,900 | 1,850 | |
| Zayo Group Holdings, Inc. | | | 6.500% due 07/01/2040 | 120 | 120 | |
| 4.000% due 03/01/2027 | 4,942 | 4,806 | Commonwealth of Puerto Rico, General Obligation Bonds, Series 2012 (e) | | | |
| 6.125% due 03/01/2028 | 1,762 | 1,722 | 5.000% due 07/01/2023 | 1,010 | 929 | |
| | | <u>1,119,848</u> | 5.000% due 07/01/2041 | 3,660 | 3,262 | |
| 社債合計 | | <u>3,436,987</u> | 5.125% due 07/01/2037 | 800 | 734 | |
| (取得原価 3,364,296千米ドル) | | | 5.500% due 07/01/2026 | 1,900 | 1,774 | |
| 転換社債 0.3% | | | 5.500% due 07/01/2039 | 4,215 | 3,941 | |
| CBL & Associates HoldCo II LLC | | | Commonwealth of Puerto Rico, General Obligation Bonds, Series 2014 | | | |
| 7.000% due 11/15/2028 (g) | 82 | 82 | 8.000% due 07/01/2035 (e) | 13,450 | 11,870 | |
| Multiplan Corp. | | | Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | | |
| 6.000% due 10/15/2027 (c) | 5,700 | 4,552 | 2.246% due 06/01/2029 | 1,600 | 1,602 | |
| Nationwide Building Society | | | 3.000% due 06/01/2046 | 800 | 822 | |
| 10.250% due 06/20/2166 | GBP | 7,405 | 19,792 | Puerto Rico, Electric Power Authority, Build America Bonds, Series 2010 (e) | | |
| Stichting AK Rabobank Certificaten | | | 6.050% due 07/01/2032 | 800 | 769 | |
| 19.436% due 01/01/0001 (d) | EUR | 2,946 | 4,744 | 6.125% due 07/01/2040 | 3,000 | 2,914 |
| 転換社債合計 | | <u>29,170</u> | Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2016 | | | |
| (取得原価 25,232千米ドル) | | | 0.839% due 09/25/2056 | 783 | 784 | |
| 地方債 0.6% | | | Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2017 | | | |
| Chicago, Illinois, Build America Bonds, Series 2010 | | | 0.839% due 01/25/2057 | 7,213 | 7,194 | |
| 6.630% due 02/01/2035 | USD | 655 | 811 | Travis, Texas, Texas Public Finance Authority Revenue Bonds, Series 2014 | | |
| 6.725% due 04/01/2035 | | 310 | 384 | 8.250% due 07/01/2024 | 400 | 403 |
| 7.350% due 07/01/2035 | | 545 | 693 | 地方債合計 | | <u>81,706</u> |
| Chicago, Illinois, General Obligation Bonds, Series 2003 | | | (取得原価 32,299千米ドル) | | | |
| 5.100% due 06/01/2033 | 1,010 | 1,179 | 米国政府関係機関 23.3% | | | |
| Chicago, Illinois, General Obligation Bonds, Series 2015 | | | Fannie Mae | | | |
| 7.750% due 01/01/2042 | 130 | 148 | 2.500% due 10/01/2022 | 34 | 36 | |
| Chicago, Illinois, General Obligation Bonds, Series 2017 | | | 3.000% due 07/01/2023 | 23 | 24 | |
| 7.045% due 01/01/2029 | 315 | 360 | 3.000% due 11/01/2025 | 40 | 42 | |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2001 | | | 3.000% due 12/01/2025 | 30 | 31 | |
| 5.125% due 07/01/2031 (e) | USD | 17,360 | 17,143 | 3.000% due 10/01/2026 | 28 | 29 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2006 (e) | | | 3.000% due 11/01/2026 | 73 | 77 | |
| 5.000% due 07/01/2031 | 420 | 409 | 3.000% due 01/01/2027 | 289 | 303 | |
| 5.250% due 07/01/2023 | 500 | 496 | 3.000% due 02/01/2027 | 1,772 | 1,857 | |
| 5.250% due 07/01/2026 | 1,000 | 990 | 3.000% due 01/01/2034 | 96 | 101 | |
| 5.250% due 07/01/2049 | 610 | 601 | 3.000% due 01/01/2035 | 66 | 70 | |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2007 (e) | | | 3.000% due 06/01/2035 | 253 | 267 | |
| 5.000% due 07/01/2027 | 700 | 691 | 3.000% due 07/01/2035 | 1,871 | 1,967 | |
| 5.000% due 07/01/2028 | 75 | 74 | 3.000% due 09/01/2035 | 533 | 558 | |
| 5.250% due 07/01/2032 | 400 | 396 | 3.000% due 09/01/2049 | 238 | 254 | |
| 5.250% due 07/01/2034 | 400 | 398 | 3.000% due 03/01/2050 | 23,295 | 24,555 | |
| 5.250% due 07/01/2037 | 410 | 407 | 3.500% due 08/01/2042 | 27 | 29 | |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2008 (e) | | | 3.500% due 09/01/2047 | 242 | 257 | |
| 5.000% due 07/01/2023 | 300 | 294 | 3.500% due 03/01/2048 | 77 | 81 | |
| 5.125% due 07/01/2028 | 130 | 127 | 3.500% due 05/01/2049 | 107 | 113 | |
| 5.500% due 07/01/2032 | 10,780 | 10,605 | 3.500% due 06/01/2049 | 1 | 1 | |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|-----------------------|-------------|--------------|---------------------------|-------------|--------------|
| 3.500% due 07/01/2049 | 33 | 35 | 6.111% due 05/25/2048 (h) | 2,815 | 632 |
| 3.500% due 08/01/2049 | 45 | 47 | 6.500% due 01/01/2037 | 3 | 4 |
| 3.500% due 10/01/2049 | 14 | 15 | 6.500% due 10/01/2037 | 5 | 5 |
| 3.500% due 12/01/2049 | 3 | 3 | 7.000% due 09/01/2031 | 32 | 32 |
| 3.500% due 01/01/2050 | 21 | 22 | 7.000% due 05/01/2037 | 1 | 1 |
| 3.500% due 02/01/2050 | 31 | 32 | 7.500% due 09/01/2032 | 7 | 7 |
| 3.500% due 03/01/2050 | 220 | 233 | Fannie Mae, TBA (g) | | |
| 3.500% due 05/01/2050 | 1,653 | 1,743 | 2.000% due 12/01/2036 | 6,600 | 6,762 |
| 3.500% due 06/01/2050 | 430 | 455 | 2.000% due 12/01/2051 | 55,100 | 54,989 |
| 3.500% due 07/01/2050 | 1,153 | 1,217 | 2.500% due 12/01/2036 | 3,000 | 3,116 |
| 3.500% due 10/01/2050 | 238 | 251 | 2.500% due 01/01/2052 | 72,900 | 74,545 |
| 3.500% due 12/01/2050 | 197 | 209 | 3.000% due 01/01/2052 | 26,900 | 27,997 |
| 3.500% due 01/01/2051 | 10,499 | 11,078 | 3.500% due 12/01/2051 | 744,350 | 786,336 |
| 3.500% due 04/01/2051 | 1,000 | 1,060 | 4.000% due 12/01/2051 | 113,500 | 121,536 |
| 4.000% due 07/01/2040 | 9 | 9 | Freddie Mac | | |
| 4.000% due 12/01/2041 | 65 | 69 | 3.000% due 01/01/2026 | 792 | 831 |
| 4.000% due 07/01/2042 | 77 | 81 | 3.000% due 09/01/2026 | 2,282 | 2,406 |
| 4.000% due 08/01/2042 | 24 | 25 | 3.000% due 10/01/2026 | 39 | 41 |
| 4.000% due 09/01/2042 | 101 | 109 | 3.000% due 11/01/2026 | 10 | 11 |
| 4.000% due 11/01/2045 | 129 | 140 | 3.000% due 06/01/2034 | 142 | 149 |
| 4.000% due 03/01/2047 | 49 | 53 | 3.000% due 07/01/2034 | 767 | 807 |
| 4.000% due 04/01/2047 | 361 | 395 | 3.000% due 08/01/2035 | 32 | 33 |
| 4.000% due 08/01/2047 | 5,828 | 6,283 | 3.000% due 11/01/2046 | 80 | 85 |
| 4.000% due 10/01/2047 | 336 | 362 | 3.000% due 12/01/2047 | 2,548 | 2,668 |
| 4.000% due 12/01/2047 | 84 | 90 | 3.000% due 03/01/2048 | 145 | 152 |
| 4.000% due 01/01/2048 | 74 | 79 | 3.500% due 10/01/2039 | 187 | 199 |
| 4.000% due 02/01/2048 | 780 | 840 | 3.500% due 10/01/2047 | 2,916 | 3,097 |
| 4.000% due 07/01/2048 | 9,866 | 10,576 | 3.500% due 12/01/2047 | 946 | 1,006 |
| 4.000% due 08/01/2048 | 6,049 | 6,475 | 3.500% due 03/01/2048 | 3,619 | 3,839 |
| 4.000% due 09/01/2048 | 1,773 | 1,910 | 3.500% due 04/01/2048 | 1,555 | 1,654 |
| 4.000% due 09/01/2049 | 16,999 | 18,176 | 3.500% due 10/01/2048 | 1,488 | 1,573 |
| 4.000% due 03/01/2050 | 19,999 | 21,384 | 3.500% due 12/01/2048 | 3,458 | 3,664 |
| 4.500% due 05/01/2033 | 16 | 17 | 3.500% due 03/01/2049 | 2,256 | 2,382 |
| 4.500% due 07/01/2033 | 31 | 33 | 3.500% due 05/01/2049 | 128 | 136 |
| 4.500% due 05/01/2035 | 6 | 7 | 3.500% due 06/01/2049 | 1 | 1 |
| 4.500% due 02/01/2038 | 2 | 2 | 3.500% due 07/01/2049 | 1 | 1 |
| 4.500% due 01/01/2041 | 202 | 214 | 3.500% due 10/01/2049 | 278 | 294 |
| 4.750% due 06/01/2033 | 184 | 193 | 3.500% due 12/01/2049 | 35 | 37 |
| 5.000% due 10/01/2035 | 68 | 70 | 3.500% due 01/01/2050 | 51 | 53 |
| 5.000% due 12/01/2035 | 162 | 175 | 3.500% due 02/01/2050 | 1,819 | 1,919 |
| 5.000% due 10/01/2036 | 6 | 7 | 3.500% due 04/01/2050 | 203 | 214 |
| 5.000% due 05/01/2038 | 3 | 3 | 3.500% due 05/01/2050 | 100 | 105 |
| 5.000% due 11/01/2039 | 7 | 7 | 3.500% due 07/01/2050 | 1,521 | 1,607 |
| 5.500% due 07/01/2033 | 28 | 31 | 3.500% due 09/01/2050 | 17 | 18 |
| 5.500% due 06/01/2035 | 738 | 813 | 3.500% due 05/01/2051 | 93 | 100 |
| 5.500% due 04/01/2036 | 1 | 1 | 4.000% due 09/01/2033 | 1 | 1 |
| 5.500% due 11/01/2036 | 4 | 4 | 4.000% due 04/01/2047 | 451 | 487 |
| 5.500% due 03/01/2037 | 14 | 16 | 4.000% due 05/01/2047 | 441 | 476 |
| 5.500% due 09/01/2037 | 5 | 5 | 4.000% due 08/01/2047 | 876 | 944 |
| 5.500% due 02/01/2038 | 3 | 4 | 4.000% due 08/01/2048 | 1,013 | 1,086 |
| 5.500% due 04/01/2038 | 17 | 19 | 4.000% due 09/01/2048 | 411 | 440 |
| 6.000% due 08/01/2031 | 25 | 25 | 4.000% due 12/01/2048 | 15,327 | 16,564 |
| 6.000% due 06/01/2032 | 1 | 2 | 4.000% due 02/01/2049 | 5,758 | 6,223 |
| 6.000% due 09/01/2039 | 388 | 427 | 4.000% due 03/01/2049 | 440 | 475 |
| 6.000% due 10/01/2047 | 8 | 9 | 5.000% due 06/01/2034 | 177 | 191 |

USD

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|---------------------------|-------------|------------------|---|-------------|------------------|
| 5.000% due 08/01/2035 | 44 | 46 | Treasury Inflation Protected Securities (i) | | |
| 5.000% due 01/01/2037 | 3 | 4 | 0.125% due 10/15/2024 | 45,743 | 49,163 |
| 5.000% due 01/01/2038 | 2 | 2 | 0.125% due 07/15/2030 | 60,498 | 67,371 |
| 5.500% due 01/01/2035 | 573 | 607 | 0.250% due 07/15/2029 | 166,422 | 186,534 |
| 5.500% due 05/01/2037 | 2 | 3 | 0.250% due 02/15/2050 | 25,325 | 29,563 |
| 5.500% due 06/01/2037 | 209 | 222 | 0.375% due 01/15/2027 | 5,259 | 5,835 |
| 5.750% due 05/01/2037 | 223 | 251 | 0.375% due 07/15/2027 | 1,409 | 1,576 |
| 6.000% due 07/01/2037 | 46 | 50 | 0.625% due 02/15/2043 | 2,618 | 3,188 |
| 6.460% due 06/15/2042 (h) | 40 | 8 | 0.750% due 07/15/2028 | 102,114 | 117,490 |
| Ginnie Mae | | | 0.750% due 02/15/2042 | 6,174 | 7,683 |
| 4.000% due 06/20/2041 | USD 2 | 2 | 0.750% due 02/15/2045 | 20,098 | 25,285 |
| 4.000% due 04/20/2047 | 2,442 | 2,617 | 0.875% due 01/15/2029 | 56,416 | 65,535 |
| 4.000% due 05/20/2047 | 43,961 | 47,062 | 0.875% due 02/15/2047 | 24,252 | 31,929 |
| 4.000% due 06/20/2047 | 20,833 | 22,322 | 1.000% due 02/15/2046 | 10,622 | 14,170 |
| 4.000% due 07/20/2047 | 18,616 | 19,977 | 1.000% due 02/15/2048 | 23,075 | 31,465 |
| 4.000% due 02/20/2048 | 13,086 | 14,042 | 1.000% due 02/15/2049 | 67,730 | 93,461 |
| 4.000% due 05/20/2049 | 47,040 | 50,125 | 1.375% due 02/15/2044 | 3,052 | 4,264 |
| 4.000% due 02/20/2050 | 574 | 609 | 2.125% due 02/15/2040 | 3,164 | 4,783 |
| 4.000% due 07/20/2050 | 263 | 279 | 2.125% due 02/15/2041 | 1,749 | 2,679 |
| 4.000% due 08/20/2050 | 41 | 44 | U.S. Treasury Bonds | | |
| 4.000% due 09/20/2050 | 3,099 | 3,294 | 2.250% due 08/15/2046 | 100 | 106 |
| 4.000% due 10/20/2050 | 99,793 | 106,077 | 2.375% due 05/15/2029 | 32,200 | 34,267 |
| 4.500% due 01/20/2040 | 82 | 88 | 2.625% due 02/15/2029 | USD 5,000 | 5,402 |
| 4.500% due 03/20/2040 | 8 | 8 | 2.750% due 08/15/2047 | 2,830 | 3,291 |
| 5.000% due 08/20/2030 | 219 | 239 | 3.000% due 08/15/2048 | 155 | 189 |
| 5.000% due 05/20/2040 | 363 | 395 | 3.000% due 02/15/2049 | 77 | 94 |
| 5.000% due 11/20/2040 | 19 | 20 | 3.125% due 05/15/2048 | 180 | 225 |
| 5.000% due 04/20/2041 | 7 | 8 | U.S. Treasury Notes | | |
| 5.500% due 05/20/2038 | 8 | 8 | 1.125% due 02/29/2028 | 318,900 | 313,936 |
| 5.500% due 06/20/2038 | 70 | 78 | 1.125% due 02/15/2031 | 773 | 746 |
| 5.500% due 07/20/2038 | 77 | 84 | 1.625% due 02/15/2026 | 2,200 | 2,250 |
| 5.500% due 08/20/2038 | 378 | 423 | 2.000% due 02/15/2025 | 11,021 | 11,437 |
| 5.500% due 09/20/2038 | 77 | 87 | 2.000% due 08/15/2025 | 1,400 | 1,453 |
| 5.500% due 10/20/2038 | 16 | 18 | 2.000% due 11/15/2026 | 800 | 831 |
| 5.500% due 01/20/2039 | 11 | 12 | 2.250% due 11/15/2024 | 12,300 | 12,848 |
| 5.500% due 02/20/2039 | 44 | 49 | 2.250% due 02/15/2027 | 28,000 | 29,447 |
| 5.500% due 09/20/2039 | 58 | 65 | 米国長期国債合計 | | <u>1,158,496</u> |
| 5.500% due 10/20/2039 | 11 | 12 | (取得原価 1,093,770千米ドル) | | |
| 5.500% due 11/20/2039 | 317 | 355 | モーゲージバック証券 31.5% | | |
| 5.500% due 12/20/2039 | 26 | 28 | Accredited Mortgage Loan Trust | | |
| 5.500% due 01/20/2040 | 200 | 220 | 1.034% due 07/25/2035 | 9,806 | 9,811 |
| 5.500% due 06/20/2040 | 274 | 317 | 1.784% due 07/25/2035 (e) | 715 | 718 |
| 5.500% due 07/20/2040 | 502 | 552 | ACE Securities Corporation Home Equity Loan Trust | | |
| Ginnie Mae | | | 0.244% due 08/25/2036 | 5,423 | 5,330 |
| 2.000% due 12/01/2051 | 19,000 | 19,199 | 0.884% due 01/25/2035 | 988 | 982 |
| 2.500% due 11/01/2051 | 5,400 | 5,551 | 0.914% due 02/25/2034 | 5,384 | 5,415 |
| 2.500% due 12/01/2051 | 83,000 | 85,154 | 0.989% due 08/25/2035 | 5,023 | 5,035 |
| 3.000% due 11/01/2051 | 7,740 | 8,038 | Adjustable Rate Mortgage Trust | | |
| 3.000% due 12/01/2052 | 492,260 | 510,566 | 1.039% due 08/25/2035 | 4,257 | 4,243 |
| 4.000% due 11/01/2051 | 65,423 | 69,341 | AFC Home Equity Loan Trust | | |
| 4.000% due 12/01/2051 | 696,135 | 737,713 | 0.899% due 06/25/2029 | 1,875 | 1,500 |
| 米国政府関係機関合計 | | <u>2,954,394</u> | Alternative Loan Trust | | |
| (取得原価 2,953,245千米ドル) | | | 0.276% due 09/20/2046 | 1,069 | 986 |
| 米国長期国債 9.1% | | | 0.429% due 01/25/2037 (e) | 2 | 121 |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|--|-------------|--------------|--|--------------------------------|--------------|
| 0.449% due 07/25/2036 | 7,262 | 7,179 | 0.509% due 11/25/2046 | 9,417 | 9,307 |
| 0.469% due 08/25/2046 (e) | 10,715 | 9,957 | Bear Stearns Asset-Backed Securities I Trust | | |
| 0.489% due 05/25/2036 | 14,309 | 13,330 | 0.329% due 02/25/2037 | 4,140 | 6,911 |
| 0.506% due 03/20/2046 | 6,753 | 5,755 | 0.489% due 05/25/2036 (e) | 9,370 | 3,758 |
| 0.589% due 12/25/2046 | 17,880 | 17,504 | 0.629% due 04/25/2036 | 7,329 | 7,304 |
| 0.629% due 07/25/2036 | 22,397 | 20,997 | 0.689% due 02/25/2036 (e) | 4,146 | 4,143 |
| 0.689% due 01/25/2036 | 2,512 | 2,447 | 0.734% due 12/25/2035 | 2,531 | 2,533 |
| 0.726% due 12/20/2035 | 6,616 | 6,356 | 1.109% due 06/25/2034 | 5,452 | 5,453 |
| 1.437% due 08/25/2035 (e) | 481 | 436 | 1.139% due 11/25/2035 (e) | 3,537 | 3,515 |
| 2.248% due 09/25/2034 | 1,126 | 1,106 | 1.139% due 08/25/2037 | 19,530 | 18,956 |
| 3.070% due 08/25/2035 (e) | 523 | 511 | 1.169% due 12/25/2035 | 9,268 | 7,971 |
| 5.500% due 06/25/2035 | 5,688 | 5,441 | 6.511% due 05/25/2036 (h) | 9,370 | 719 |
| 5.500% due 08/25/2035 (e) | 66 | 67 | Bear Stearns Asset-Backed Securities Trust | | |
| 5.500% due 02/25/2036 (e) | 17 | 13 | 2.114% due 06/25/2035 | 924 | 955 |
| 6.000% due 07/25/2037 (e) | 26,922 | 18,113 | 5.500% due 11/25/2033 | 4,915 | 5,134 |
| 7.000% due 10/25/2037 | 31,416 | 15,978 | Bear Stearns Mortgage Funding Trust | | |
| Amerquest Mortgage Securities Trust | | | 0.289% due 02/25/2037 (e) | 6,265 | 6,056 |
| 0.599% due 04/25/2036 | 4,473 | 4,460 | BHP Trust | | |
| 0.704% due 03/25/2036 | 27,500 | 27,108 | 2.658% due 08/15/2036 | 27,720 | 27,646 |
| Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | Business Loan Express Business Loan Trust | | |
| 1.157% due 09/25/2032 | 264 | 274 | 0.379% due 09/25/2038 | 1,084 | 1,048 |
| 1.844% due 10/25/2034 | 9,913 | 10,095 | 0.639% due 09/25/2038 | 525 | 477 |
| Argent Mortgage Loan Trust | | | 1.189% due 09/25/2038 | 38 | 35 |
| 0.569% due 05/25/2035 | 22,537 | 21,476 | BX Trust | | |
| Argent Securities Trust | | | 1.726% due 10/15/2036 | 16,400 | 16,363 |
| 0.449% due 04/25/2036 | 8,096 | 3,596 | 1.975% due 10/15/2036 | 18,000 | 17,963 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | 1.977% due 10/15/2036 | 6,000 | 5,949 |
| 0.854% due 10/25/2035 | 36,400 | 35,859 | Canterbury Finance No.1 PLC | | |
| 2.789% due 09/25/2033 | 1,288 | 1,296 | 1.400% due 05/16/2056 | GBP | 25,377 |
| Asset-Backed Funding Certificates Trust | | | CBA Commercial Small Balance Commercial Mortgage | | |
| 0.749% due 03/25/2035 | 16,991 | 16,964 | 6.040% due 01/25/2039 (e) | USD | 827 |
| 0.824% due 06/25/2035 | 10,728 | 10,697 | Centex Home Equity Loan Trust | | 799 |
| Asset-Backed Securities Corporation Home Equity Loan Trust | | | 0.734% due 03/25/2035 | 5,418 | 5,421 |
| 0.554% due 05/25/2036 (e) | USD | 37,657 | 39,141 | CGMS Commercial Mortgage Trust | |
| Atrium Hotel Portfolio Trust | | | 1.190% due 07/15/2030 | 5,016 | 5,000 |
| 1.520% due 06/15/2035 | 18,395 | 18,343 | Chase Mortgage Finance Trust | | |
| Banc of America Alternative Loan Trust (e) | | | 2.993% due 12/25/2035 (e) | 4,468 | 4,313 |
| 4.310% due 04/25/2022 | 71 | 70 | ChaseFlex Trust | | |
| 6.000% due 07/25/2046 | 1,859 | 1,808 | 0.389% due 07/25/2037 | 1,072 | 1,006 |
| Banc of America Funding Trust | | | Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 2.160% due 11/20/2034 | 367 | 393 | 0.449% due 03/25/2035 | 343 | 356 |
| 2.408% due 06/20/2036 | 5,461 | 5,524 | CIT Mortgage Loan Trust | | |
| 3.191% due 02/20/2035 | 1,635 | 1,710 | 1.439% due 10/25/2037 | 8,710 | 8,790 |
| 3.413% due 01/20/2047 (e) | 116 | 113 | Citigroup Commercial Mortgage Trust | | |
| Bayview Opportunity Master Fund IVa Trust | | | 0.269% due 03/10/2047 (h) | 25,400 | 177 |
| 3.475% due 06/28/2034 | 1,296 | 1,306 | 2.441% due 02/15/2039 | 8,790 | 8,811 |
| BCAP LLC Trust | | | 2.500% due 02/15/2039 | 9,766 | 9,725 |
| 0.483% due 07/26/2036 | 15 | 15 | Citigroup Mortgage Loan Trust | | |
| 5.876% due 04/26/2037 | 3,224 | 2,280 | 0.369% due 12/25/2036 | USD | 3,767 |
| 6.000% due 04/26/2036 | 5,434 | 3,966 | 0.479% due 01/25/2037 | 645 | 648 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | 0.689% due 03/25/2037 | 5,700 | 5,699 |
| 3.031% due 11/25/2034 | 222 | 224 | 0.909% due 09/25/2037 | 17,435 | 15,931 |
| Bear Stearns Alternative-A Trust | | | 1.561% due 08/25/2036 | 16,176 | 7,397 |
| 0.429% due 04/25/2037 | 7,174 | 7,061 | 2.824% due 08/25/2036 | 5,347 | 5,477 |

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| 2.995% due 07/25/2037 (e) | 3,249 | 3,153 | 3.623% due 01/25/2058 | 21,877 | 20,906 |
| 3.000% due 11/25/2038 | 98 | 98 | 3.648% due 04/25/2058 | 38,825 | 40,235 |
| 7.250% due 05/25/2036 (e) | 10,356 | 7,171 | Credit-Based Asset Servicing & Securitization LLC | | |
| Citigroup Mortgage Loan Trust, Inc. | | | 6.980% due 03/25/2046 | 4,266 | 4,258 |
| 1.124% due 05/25/2035 | 6,300 | 6,283 | Credit-Based Asset Servicing & Securitization Trust | | |
| Commercial Mortgage Trust | | | 0.389% due 07/25/2036 | 704 | 704 |
| 0.176% due 04/10/2047 (h) | 33,000 | 139 | CWABS Asset-Backed Certificates Trust | | |
| Conseco Finance Corp. | | | 0.329% due 03/25/2037 | USD 33,000 | 32,081 |
| 6.870% due 04/01/2030 | 276 | 277 | 0.329% due 03/25/2047 (e) | 26,535 | 25,070 |
| 6.920% due 12/01/2030 | 1,621 | 1,751 | 0.349% due 09/25/2046 | 5,600 | 5,392 |
| 7.500% due 03/01/2030 | 49,985 | 27,302 | 0.809% due 05/25/2036 (e) | 2,106 | 1,730 |
| 7.600% due 04/15/2026 | 5,067 | 1,671 | 1.214% due 12/25/2034 | 530 | 532 |
| Countrywide Asset-Backed Certificates | | | 1.664% due 03/25/2035 | 5,500 | 5,621 |
| 0.229% due 06/25/2035 (e) | 1,851 | 1,797 | 5.633% due 06/25/2035 | 8,644 | 8,945 |
| 0.229% due 06/25/2037 | 15,865 | 15,211 | CWHEQ Revolving Home Equity Loan Resuritization Trust | | |
| 0.229% due 07/25/2037 (e) | 10,725 | 10,573 | 0.340% due 03/15/2030 | 1,005 | 997 |
| 0.239% due 04/25/2047 (e) | 2,361 | 2,352 | Deutsche Alternative-A Securities Mortgage Loan Trust | | |
| 0.249% due 05/25/2037 (e) | 2,275 | 2,273 | 0.409% due 03/25/2037 | 10,515 | 6,490 |
| 0.269% due 11/25/2047 | 6,595 | 7,005 | 0.419% due 08/25/2037 (e) | 24,960 | 21,548 |
| 0.309% due 08/25/2037 | 25,800 | 24,586 | 0.589% due 09/25/2047 | 14,982 | 14,267 |
| 0.319% due 05/25/2037 (e) | 14,583 | 14,181 | Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust | | |
| 0.319% due 10/25/2047 | 13,709 | 13,621 | 2.716% due 10/25/2035 (e) | 9,954 | 9,966 |
| 0.339% due 02/25/2036 | 1,500 | 1,478 | Deutsche Mortgage & Asset Receiving Corp. | | |
| 0.509% due 01/25/2045 | 3,128 | 3,117 | 0.606% due 11/27/2036 | 2,263 | 2,254 |
| 0.569% due 05/25/2036 | 10,003 | 9,041 | Downey Savings & Loan Association Mortgage Loan Trust | | |
| 0.588% due 08/26/2033 | 261 | 258 | 0.270% due 10/19/2036 (e) | 8,652 | 7,796 |
| 0.689% due 06/25/2036 | 3,874 | 3,856 | 0.680% due 10/19/2045 (e) | 1,248 | 1,281 |
| 0.749% due 04/25/2036 | 3,433 | 3,436 | 0.740% due 09/19/2045 | 5,927 | 4,519 |
| 0.789% due 03/25/2036 (e) | 1,745 | 1,673 | Dragon Finance BV | | |
| 1.184% due 06/25/2035 | 7,000 | 7,038 | 1.074% due 07/13/2023 | GBP 88 | 119 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | Ellington Loan Acquisition Trust | | |
| 2.463% due 06/25/2034 | 1 | 1 | 1.189% due 05/25/2037 | USD 1,369 | 1,373 |
| 2.685% due 11/25/2034 | 9 | 9 | EMC Mortgage Loan Trust | | |
| 2.971% due 10/20/2035 (e) | 5,359 | 5,309 | 1.139% due 04/25/2042 (e) | 8,542 | 8,589 |
| 3.041% due 11/25/2037 | 5,011 | 4,990 | Encore Credit Receivables Trust | | |
| 3.379% due 03/25/2037 (e) | 5,776 | 5,817 | 1.019% due 11/25/2035 | 6,510 | 6,532 |
| 5.500% due 11/25/2035 (e) | 6,558 | 4,966 | Eurosail-UK PLC | | |
| 6.000% due 07/25/2036 | 20,665 | 15,160 | 0.837% due 09/13/2045 | GBP 4,867 | 6,528 |
| 6.000% due 11/25/2037 | 4,613 | 3,453 | 1.017% due 06/13/2045 | 9,559 | 13,106 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | FBR Securitization Trust | | |
| 2.039% due 01/25/2033 | 1,359 | 1,374 | 0.764% due 10/25/2035 | USD 20,968 | 19,248 |
| Credit Suisse Mortgage Capital | | | 0.769% due 10/25/2035 | 3,391 | 3,393 |
| 0.256% due 11/27/2036 | 11,400 | 13,684 | 0.854% due 09/25/2035 | 7,500 | 7,455 |
| 3.000% due 01/29/2036 | 814 | 823 | First Franklin Mortgage Loan Trust | | |
| 3.000% due 06/27/2037 | 2,932 | 2,987 | 0.399% due 11/25/2036 | 59,328 | 54,834 |
| 6.113% due 10/26/2036 | 167 | 164 | 0.409% due 04/25/2036 | 4,604 | 4,533 |
| Credit Suisse Mortgage Capital Trust | | | 0.779% due 01/25/2036 | 10,000 | 9,756 |
| 0.000% due 01/25/2058 | 25 | 25 | 0.794% due 05/25/2036 | 3,142 | 3,140 |
| 0.000% due 04/25/2058 (h) | 1 | 1 | 0.944% due 04/25/2035 | 4,301 | 4,289 |
| 1.090% due 07/15/2032 | 5,200 | 5,188 | First Horizon Alternative Mortgage Securities Trust (e) | | |
| 1.340% due 07/15/2032 | 4,000 | 3,971 | 0.589% due 05/25/2035 | 1,502 | 1,002 |
| 1.540% due 07/15/2032 | 2,400 | 2,371 | 4.911% due 05/25/2035 (h) | 1,502 | 209 |
| 2.868% due 06/01/2050 | 58,503 | 59,906 | Fremont Home Loan Trust | | |
| 3.622% due 06/25/2050 | 46,826 | 42,650 | 0.369% due 02/25/2037 | 8,324 | 6,902 |

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| 1.109% due 01/25/2035 | | 6,493 | 6,488 | 1.040% due 06/15/2034 | 1,267 | 1,267 |
| Glen Securities Finance DAC | | | | 1.190% due 06/15/2034 | 775 | 775 |
| 0.000% due 10/28/2038 | EUR | 12,700 | 14,692 | IndyMac IMJA Mortgage Loan Trust | | |
| GMAC Commercial Mortgage Asset Corp. | | | | 6.500% due 10/25/2037 | 9,152 | 6,900 |
| 5.456% due 03/10/2051 | USD | 12,120 | 13,416 | IndyMac IMSC Mortgage Loan Trust | | |
| GreenPoint Mortgage Funding Trust | | | | 2.893% due 06/25/2037 (e) | 9,778 | 7,970 |
| 0.649% due 11/25/2045 | | 54 | 44 | IndyMac INDX Mortgage Loan Trust | | |
| Grifonas Finance No.1 PLC | | | | 0.269% due 02/25/2037 (e) | 25,839 | 26,028 |
| 0.000% due 08/28/2039 | EUR | 748 | 850 | 0.469% due 10/25/2036 | 5,659 | 3,110 |
| GS Mortgage Securities Corporation Trust | | | | 2.856% due 07/25/2037 | 22,349 | 22,501 |
| 2.230% due 06/15/2038 | USD | 27,488 | 27,475 | 2.950% due 03/25/2036 (e) | 4,919 | 4,352 |
| 3.419% due 10/10/2032 | | 3,300 | 3,363 | 3.098% due 04/25/2037 (e) | 8,089 | 7,815 |
| 4.591% due 10/10/2032 | | 8,215 | 8,181 | 3.143% due 04/25/2037 | 16,308 | 15,690 |
| GSAA Home Equity Trust | | | | 3.216% due 11/25/2036 (e) | 13,660 | 11,155 |
| 6.500% due 11/25/2037 (e) | | 20 | 12 | IXIS Real Estate Capital Trust | | |
| GSAMP Trust | | | | 0.854% due 12/25/2035 | 3,868 | 3,912 |
| 0.229% due 03/25/2047 | | 4,369 | 4,217 | Jefferies Resecuritization Trust | | |
| 0.249% due 01/25/2037 | | 19,186 | 14,222 | 5.198% due 06/25/2047 (e) | 627 | 576 |
| 0.409% due 05/25/2046 | | 390 | 389 | JPMorgan Alternative Loan Trust | | |
| 0.609% due 06/25/2036 | | 16,307 | 16,150 | 0.649% due 04/25/2047 | 2,227 | 2,224 |
| 0.734% due 11/25/2035 (e) | | 7,323 | 7,074 | 2.796% due 03/25/2036 (e) | 374 | 334 |
| GSMSC Resecuritization Trust | | | | 5.730% due 03/25/2036 (e) | 114 | 118 |
| 0.266% due 09/26/2036 | USD | 4,534 | 3,512 | JPMorgan Chase Commercial Mortgage Securities Trust | | |
| 7.218% due 04/26/2037 | | 44,351 | 16,986 | 0.940% due 12/15/2036 | 3,700 | 3,702 |
| GSR Mortgage Loan Trust | | | | 1.190% due 10/15/2032 | 8,134 | 8,104 |
| 0.389% due 03/25/2037 | | 8,057 | 1,355 | 1.490% due 10/15/2032 | 7,200 | 7,158 |
| 6.611% due 03/25/2037 (h) | | 8,057 | 1,866 | 2.230% due 10/15/2032 | 11,000 | 10,922 |
| HarborView Mortgage Loan Trust | | | | 5.337% due 05/15/2047 | 227 | 210 |
| 0.320% due 12/19/2036 (e) | | 1,013 | 1,017 | JPMorgan Mortgage Acquisition Corp. | | |
| 0.640% due 02/19/2036 | | 11,678 | 9,287 | 0.449% due 03/25/2036 | 5,201 | 5,196 |
| 0.720% due 08/19/2045 | | 8,539 | 7,666 | JPMorgan Mortgage Acquisition Trust | | |
| Hawaii Hotel Trust | | | | 0.339% due 07/25/2036 | 1,662 | 1,664 |
| 1.740% due 05/15/2038 | | 2,000 | 2,000 | 0.359% due 08/25/2036 | 8,600 | 8,264 |
| 2.250% due 05/15/2038 | | 12,500 | 12,475 | 0.359% due 06/25/2037 | 34,606 | 33,587 |
| Hawksmoor Mortgages | | | | 0.369% due 06/25/2037 (e) | 22,826 | 20,976 |
| 1.100% due 05/25/2053 | GBP | 60,606 | 83,396 | 0.494% due 05/25/2036 | 12,851 | 12,733 |
| Home Equity Asset Trust | | | | JPMorgan Mortgage Trust (e) | | |
| 0.569% due 10/25/2036 | USD | 23,475 | 16,962 | 0.389% due 10/25/2035 | 4,867 | 4,073 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | | 2.667% due 01/25/2037 | 525 | 472 |
| 0.229% due 11/25/2036 | | 15,074 | 14,361 | JPMorgan Resecuritization Trust | | |
| 0.329% due 04/25/2037 | | 14,677 | 11,791 | 3.064% due 02/26/2037 | 2,750 | 2,703 |
| 0.449% due 06/25/2036 | | 3,059 | 2,977 | Kentmere No.2 PLC | | |
| 1.079% due 08/25/2035 | | 5,750 | 5,744 | 0.000% due 01/28/2042 | 9,500 | 7,203 |
| HPLY Trust | | | | 0.850% due 01/28/2042 | 67,365 | 92,579 |
| 2.440% due 11/15/2036 | | 22,109 | 21,997 | 0.870% due 01/28/2042 | 2,439 | 2,589 |
| HSI Asset Securitization Corp. Trust | | | | 1.450% due 01/28/2042 | 5,693 | 7,806 |
| 0.339% due 05/25/2037 | | 7,197 | 7,113 | 1.800% due 01/28/2042 | 4,066 | 5,563 |
| Impac CMB Trust | | | | 2.250% due 01/28/2042 | 2,439 | 3,330 |
| 0.769% due 01/25/2035 | | 11,518 | 11,797 | 3.050% due 01/28/2042 | 1,626 | 2,197 |
| Impac Secured Assets Corp. | | | | 5.050% due 01/28/2042 | 3,252 | 4,087 |
| 0.649% due 03/25/2036 (e) | | 12,210 | 10,904 | Lansdowne Mortgage Securities No.1 PLC | | |
| Impac Secured Assets Trust | | | | 0.000% due 06/15/2045 | 4,059 | 4,490 |
| 0.469% due 01/25/2037 | | 2,794 | 2,658 | Legacy Mortgage Asset Trust | | |
| IMT Trust | | | | 0.000% due 09/25/2059 (h) | 709,719 | 3,602 |
| 0.790% due 06/15/2034 | | 1,690 | 1,691 | | | |

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| 0.000% due 09/25/2059 | 18,390 | 9,772 | 2.428% due 04/05/2042 | 13,500 | 13,756 |
| 0.791% due 09/25/2059 | 18,352 | 16,041 | Morgan Stanley Capital I, Inc. Trust | | |
| 1.835% due 01/28/2070 | 67,698 | 68,368 | 0.629% due 02/25/2036 (e) | 18,203 | 19,413 |
| 3.000% due 06/25/2059 | 226 | 227 | Morgan Stanley Home Equity Loan Trust | | |
| 3.000% due 09/25/2059 | 139,923 | 144,660 | 0.599% due 02/25/2036 | 14,415 | 13,961 |
| 3.438% due 05/25/2059 | 69 | 69 | Morgan Stanley IXIS Real Estate Capital Trust | | |
| 4.057% due 09/25/2059 | 111,258 | 112,682 | 0.549% due 07/25/2036 | 11,004 | 6,029 |
| Lehman XS Trust | | | Morgan Stanley Mortgage Loan Trust | | |
| 0.289% due 02/25/2037 (e) | 14,995 | 14,928 | 2.817% due 11/25/2037 | 1,460 | 1,255 |
| 0.469% due 09/25/2036 | 7,053 | 6,443 | 6.000% due 12/25/2035 (e) | 525 | 296 |
| 0.469% due 12/25/2036 | 11,461 | 10,590 | Morgan Stanley Reremic Trust | | |
| 0.609% due 02/25/2047 | 25,310 | 24,932 | 0.406% due 11/26/2036 | 7,011 | 6,625 |
| 0.939% due 10/25/2037 | 22,155 | 21,525 | Mortgage Loan Trust | | |
| 6.500% due 06/25/2046 | 5,473 | 5,489 | 5.370% due 03/25/2034 | 3,310 | 3,430 |
| Liberty | | | Natixis Commercial Mortgage Securities Trust | | |
| 1.260% due 10/10/2049 | AUD 3,799 | 2,861 | 0.840% due 02/15/2033 | 7,885 | 7,884 |
| Long Beach Mortgage Loan Trust | | | 1.190% due 02/15/2033 | 8,265 | 8,247 |
| 0.469% due 02/25/2036 | USD 5,840 | 5,380 | 2.140% due 02/15/2033 | 3,600 | 3,575 |
| 0.469% due 03/25/2046 | 35,411 | 17,044 | 3.790% due 11/15/2032 | 1,400 | 1,409 |
| Madison Avenue Manufactured Housing Contract Trust | | | 3.821% due 02/15/2039 | 2,900 | 3,193 |
| 3.339% due 03/25/2032 | 1,557 | 1,566 | New York Mortgage Trust | | |
| MASTR Adjustable Rate Mortgages Trust | | | 0.629% due 04/25/2035 | 938 | 965 |
| 2.206% due 04/25/2034 | 1 | 1 | Newgate Funding PLC | | |
| Mastr Asset-Backed Securities Trust | | | 0.230% due 12/15/2050 | GBP 20,498 | 27,121 |
| 0.309% due 11/25/2036 | 28 | 21 | Nomura Asset Acceptance Corporation Alternative Loan Trust | | |
| 0.459% due 01/25/2036 | 7,500 | 7,314 | 5.034% due 05/25/2035 (e) | USD 3,342 | 2,158 |
| 1.239% due 08/25/2037 | 13,649 | 13,431 | Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| Mastr Specialized Loan Trust | | | 0.854% due 05/25/2035 | 7,400 | 7,380 |
| 0.809% due 02/25/2036 | 5,336 | 4,637 | 5.745% due 10/25/2036 (e) | 22,529 | 8,055 |
| MBRT | | | Nomura Resecuritization Trust | | |
| 1.490% due 11/15/2036 | 6,435 | 6,428 | 1.161% due 03/26/2037 | 6,759 | 6,190 |
| Merrill Lynch First Franklin Mortgage Loan Trust | | | NovaStar Mortgage Funding Trust | | |
| 1.089% due 10/25/2037 | 4,857 | 4,890 | 0.289% due 09/25/2037 | 25,129 | 24,790 |
| 1.589% due 10/25/2037 | 17,772 | 18,118 | 0.409% due 05/25/2036 | 8,825 | 8,748 |
| Merrill Lynch Mortgage Investors Trust | | | 0.409% due 10/25/2036 | 5,866 | 4,836 |
| 0.229% due 05/25/2037 | 21,464 | 14,308 | 0.809% due 10/25/2035 | 2,145 | 2,149 |
| 0.809% due 07/25/2034 | 5,120 | 4,960 | Option One Mortgage Loan Trust | | |
| 0.884% due 09/25/2035 | 1,806 | 1,807 | 0.189% due 02/25/2037 | 5,356 | 3,293 |
| 1.169% due 10/25/2035 | 1,309 | 1,313 | 0.209% due 03/25/2037 | 11,015 | 10,780 |
| 1.847% due 02/25/2033 | 12 | 12 | 0.229% due 03/25/2037 | 37,541 | 36,212 |
| Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust | | | Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 0.339% due 07/25/2036 | 5,889 | 5,309 | 0.824% due 09/25/2035 | 4,510 | 4,514 |
| 0.389% due 07/25/2036 | 48,361 | 25,174 | 0.869% due 09/25/2035 (e) | 25,075 | 24,722 |
| 0.569% due 06/25/2036 | 23,462 | 21,929 | People's Financial Realty Mortgage Securities Trust | | |
| 0.589% due 07/25/2036 | 48,124 | 25,591 | 0.249% due 09/25/2036 | 27,128 | 7,534 |
| 0.629% due 03/25/2036 | 5,822 | 5,778 | Popular Asset-Backed Securities Mortgage Pass-Through Trust (e) | | |
| 0.794% due 07/25/2035 | 263 | 272 | 0.399% due 11/25/2036 | 14,837 | 13,361 |
| 0.824% due 07/25/2035 | 6,912 | 6,907 | 3.695% due 07/25/2035 | 9,601 | 9,098 |
| 1.089% due 03/25/2033 | 91 | 90 | Precise Mortgage Funding PLC | | |
| 1.089% due 07/25/2037 | 625 | 626 | 0.000% due 12/12/2055 | GBP 0 | 1,464 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | PRET LLC | | |
| 0.780% due 11/15/2052 (h) | USD 134,258 | 5,066 | 1.843% due 09/25/2051 | USD 50,417 | 50,198 |
| Morgan Stanley Capital I Trust | | | Quest Trust | | |
| 1.740% due 08/15/2033 | 3,154 | 3,131 | 1.514% due 03/25/2035 | 5,550 | 5,572 |

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| RAAC Trust | | | 1.893% due 10/15/2038 | 20,425 | 20,476 |
| 0.794% due 02/25/2036 (e) | 9,049 | 8,724 | Structured Adjustable Rate Mortgage Loan Trust | | |
| 0.839% due 06/25/2047 | 21,323 | 19,969 | 0.409% due 10/25/2035 | 5,478 | 5,492 |
| RBSCG Mortgage Loan Trust | | | 1.064% due 08/25/2035 | 11,959 | 11,795 |
| 6.000% due 01/25/2037 (e) | 2 | 2 | 1.487% due 05/25/2035 (e) | 68 | 58 |
| RBSSP Resecuritization Trust | | | 2.631% due 06/25/2037 | 2,785 | 2,775 |
| 0.585% due 04/26/2037 | 32 | 32 | 2.821% due 07/25/2035 (e) | 2,425 | 1,532 |
| Real Estate Asset Liquidity Trust | | | Structured Asset Investment Loan Trust | | |
| 2.419% due 06/12/2054 | CAD 7,512 | 6,134 | 0.239% due 06/25/2036 | 9,492 | 9,384 |
| Renaissance Home Equity Loan Trust | | | 0.809% due 04/25/2035 | 6,857 | 6,865 |
| 0.809% due 11/25/2034 | USD 57 | 56 | 0.889% due 02/25/2034 | 19,365 | 19,335 |
| 1.089% due 09/25/2037 | 43 | 41 | 1.289% due 12/25/2034 | 4,664 | 4,696 |
| 5.612% due 04/25/2037 | 10,124 | 4,316 | Structured Asset Mortgage Investments II Trust | | |
| 5.675% due 06/25/2037 (e) | 3,910 | 1,586 | 0.509% due 09/25/2047 (e) | 24,315 | 27,209 |
| Residential Accredited Securities Corporation Trust | | | 0.755% due 04/19/2035 | 2,064 | 2,127 |
| 0.239% due 01/25/2037 | 1,887 | 1,880 | Structured Asset Mortgage Investments Trust | | |
| 0.249% due 11/25/2036 (e) | 156 | 254 | 0.740% due 09/19/2032 | 25 | 25 |
| 0.309% due 02/25/2037 | 14,000 | 13,614 | Structured Asset Securities Corporation Mortgage Loan Trust | | |
| 0.386% due 01/25/2037 | 35,802 | 29,833 | 0.219% due 05/25/2036 | 7,869 | 7,783 |
| 0.584% due 04/25/2036 | 12,438 | 12,450 | 0.339% due 05/25/2036 | 4,347 | 3,581 |
| 1.064% due 09/25/2035 | 7,400 | 7,404 | 0.349% due 04/25/2036 | 351 | 351 |
| 1.664% due 04/25/2034 | 1,333 | 1,348 | 0.399% due 07/25/2036 | 22,610 | 22,384 |
| Residential Asset Mortgage Products Trust | | | 0.589% due 04/25/2031 | 8,945 | 8,890 |
| 0.689% due 02/25/2036 | 3,551 | 3,533 | 1.019% due 11/25/2035 | 19,865 | 19,909 |
| 0.764% due 11/25/2035 | 13,000 | 12,945 | Summerhill Residential | | |
| 0.769% due 12/25/2035 | 12,528 | 12,079 | 0.000% due 03/24/2059 | EUR 5 | 5 |
| 0.839% due 09/25/2035 | 12,591 | 12,562 | 0.289% due 03/24/2059 | 170,916 | 197,912 |
| RESIMAC Bastille Trust | | | 0.689% due 03/24/2059 | 22,011 | 25,461 |
| 1.005% due 09/05/2057 | 3,329 | 3,329 | 1.239% due 03/24/2059 | 17,746 | 20,499 |
| Saxon Asset Securities Trust | | | 1.839% due 03/24/2059 | 14,202 | 16,369 |
| 0.884% due 03/25/2035 (e) | 597 | 586 | 3.089% due 03/24/2059 | 8,521 | 9,790 |
| 1.839% due 12/25/2037 | 4,033 | 4,071 | 4.439% due 03/24/2059 | 4,256 | 4,887 |
| Securitized Asset-Backed Receivables LLC Trust | | | 5.439% due 03/24/2059 | 4,256 | 4,891 |
| 0.629% due 03/25/2036 | 5,909 | 5,713 | 6.500% due 03/24/2059 | 6,568 | 6,459 |
| 0.914% due 10/25/2035 | 10,136 | 10,047 | 7.000% due 03/24/2059 | 35,506 | 43,311 |
| 1.139% due 03/25/2035 | 8,849 | 8,858 | Sutherland Commercial Mortgage Loans | | |
| Sequoia Mortgage Trust | | | 3.192% due 05/25/2037 | USD 353 | 352 |
| 0.486% due 05/20/2035 | 1,665 | 1,727 | Taurus UK DAC | | |
| 0.606% due 06/20/2034 | 31 | 31 | 1.175% due 06/22/2029 | GBP 5,472 | 7,514 |
| Sestante Finance Srl | | | Terwin Mortgage Trust | | |
| 0.000% due 07/23/2046 | EUR 10,331 | 11,034 | 1.469% due 03/25/2035 | USD 2,943 | 2,952 |
| SG Mortgage Securities Trust | | | Trinidad Mortgage Securities PLC | | |
| 0.449% due 02/25/2036 | USD 5,071 | 3,379 | 1.006% due 01/24/2059 | GBP 8,897 | 12,222 |
| Shamrock Residential DAC | | | Truman Capital Mortgage Loan Trust | | |
| 0.291% due 12/24/2059 | EUR 14,026 | 16,279 | 0.349% due 03/25/2036 | USD 1,407 | 1,401 |
| Soundview Home Loan Trust | | | WaMu Mortgage Pass-Through Certificates Trust | | |
| 0.329% due 07/25/2036 | USD 24,020 | 23,015 | 0.809% due 01/25/2045 | 502 | 493 |
| 0.399% due 06/25/2036 (e) | 42,490 | 43,131 | Warwick Finance Residential Mortgages Number Three PLC | | |
| 0.509% due 06/25/2036 (e) | 5,089 | 5,206 | 0.000% due 12/21/2049 | GBP 0 | 584 |
| 1.064% due 03/25/2036 | 8,102 | 7,820 | 1.000% due 12/21/2049 | 34,240 | 47,117 |
| Specialty Underwriting & Residential Finance Trust | | | 1.700% due 12/21/2049 | 4,921 | 6,781 |
| 1.064% due 12/25/2035 | 1,306 | 1,308 | 2.200% due 12/21/2049 | 2,460 | 3,392 |
| SREIT Trust | | | 2.700% due 12/21/2049 | 1,406 | 1,937 |
| 1.545% due 10/15/2038 | 24,605 | 24,667 | 3.200% due 12/21/2049 | 1,406 | 1,931 |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|--|-------------|--------------|-----------|---|-------------------|
| 6.670% due 12/21/2049 | | 0 | 962 | LP Credit Card Asset-Backed Securities Master Trust | |
| Washington Mutual Mortgage Pass-Through Certificates WMALT Trust (e) | | | | 1.638% due 08/20/2024 | 3,857 3,857 |
| 0.937% due 10/25/2046 | USD | 12,208 | 10,273 | Mackay Shields Euro CLO-2 DAC | |
| 5.500% due 11/25/2035 | | 69 | 71 | 1.550% due 08/15/2033 | EUR 8,150 9,438 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | | | | METAL LLC | |
| 0.359% due 07/25/2036 | | 2,296 | 2,294 | 4.581% due 10/15/2042 | USD 12,209 11,064 |
| 0.509% due 03/25/2037 | | 1,184 | 1,148 | MMcapS Funding XVII Ltd. | |
| Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates | | | | 0.470% due 12/01/2035 | 545 526 |
| 0.689% due 04/25/2034 | | 4,740 | 4,677 | National Collegiate Student Loan Trust | |
| Wells Fargo Mortgage-Backed Securities Trust | | | | 0.464% due 10/25/2033 | 7,216 7,132 |
| 2.537% due 10/25/2036 (e) | | 199 | 196 | Navient Private Education Loan Trust | |
| WFRBS Commercial Mortgage Trust | | | | 2.240% due 12/15/2045 | 4,025 4,137 |
| 0.415% due 03/15/2047 (h) | | 8,800 | 93 | Navient Private Education Refi Loan Trust | |
| モーゲージバック証券合計 | | | 4,000,995 | 0.990% due 11/15/2068 | 1,950 1,967 |
| (取得原価 3,920,255千米ドル) | | | | Nelnet Student Loan Trust | |
| アセットバック証券 2.7% | | | | 0.889% due 09/25/2065 | 3,582 3,581 |
| AASET Trust | | | | OCP CLO Ltd. | |
| 3.967% due 05/16/2042 | | 193 | 178 | 0.945% due 10/26/2027 | 4,759 4,769 |
| ALESCO Preferred Funding XI Ltd. | | | | Palmer Square European Loan Funding DAC | |
| 0.578% due 12/23/2036 | | 5,000 | 4,325 | 1.150% due 01/15/2030 | EUR 8,612 9,992 |
| American Homes 4 Rent Trust | | | | Penta CLO 2 BV | |
| 6.231% due 10/17/2036 | | 1,150 | 1,252 | 0.790% due 08/04/2028 | 7,335 8,495 |
| BSPRT Issuer Ltd. | | | | Rockford Tower Europe CLO DAC | |
| 2.640% due 03/15/2028 | | 8,960 | 8,980 | 1.030% due 12/20/2031 | 12,800 14,852 |
| 3.540% due 03/15/2028 | | 4,050 | 4,052 | Sapphire Aviation Finance | |
| Cairn CLO III DAC | | | | 4.250% due 03/15/2040 | USD 21,585 21,224 |
| 0.650% due 10/20/2028 | EUR | 6,335 | 7,344 | Saranac CLO III Ltd. | |
| Cairn CLO VI BV | | | | 1.725% due 06/22/2030 | 26,970 26,984 |
| 0.790% due 07/25/2029 | | 2,981 | 3,456 | Sound Point CLO XV Ltd. | |
| Capitalsource Real Estate Loan Trust | | | | 1.024% due 01/23/2029 | 2,100 2,101 |
| 0.771% due 01/20/2037 | USD | 12,079 | 11,513 | Springleaf Funding Trust | |
| 0.871% due 01/20/2037 | | 4,800 | 4,340 | 2.680% due 07/15/2030 | 2,557 2,560 |
| 0.971% due 01/20/2037 | | 2,700 | 1,724 | Taberna Preferred Funding I Ltd. | |
| Castlelake Aircraft Securitization Trust | | | | 0.603% due 07/05/2035 | 4,182 3,785 |
| 4.125% due 06/15/2043 | | 2,567 | 2,546 | Telos CLO Ltd. | |
| Catamaran CLO Ltd. | | | | 1.072% due 04/17/2028 | 4,785 4,791 |
| 0.985% due 01/27/2028 | | 1,370 | 1,370 | Thunderbolt Aircraft Lease Ltd. | |
| Cavendish Square Funding PLC | | | | 4.212% due 05/17/2032 | 524 522 |
| 0.307% due 02/11/2055 | EUR | 8 | 9 | TICP CLO III-2 Ltd. | |
| FAB CBO BV | | | | 0.972% due 04/20/2028 | 19,371 19,396 |
| 0.473% due 08/20/2080 (e) | | 106 | 113 | Tropic CDO V Ltd. | |
| Gateway Casinos & Entertainment Ltd. | | | | 0.444% due 07/15/2036 | 11,082 10,251 |
| 5.000% due 03/12/2038 | CAD | 8,695 | 6,741 | TruPS Financials Note Securitization Ltd. | |
| Goodgreen | | | | 1.302% due 03/30/2039 | 21,491 20,739 |
| 3.930% due 10/15/2053 | USD | 5,834 | 6,133 | 1.692% due 09/20/2039 | 4,667 4,538 |
| Harley Marine Financing LLC | | | | Venture XVII CLO Ltd. | |
| 5.682% due 05/15/2043 | | 5,263 | 5,118 | 1.004% due 04/15/2027 | 28,714 28,742 |
| Humboldt Americas LLC | | | | Venture XXI CLO Ltd. | |
| 0.000% due 07/31/2022 | COP | 62,570,000 | 14,850 | 1.004% due 07/15/2027 | 1,126 1,127 |
| 7.078% due 11/30/2021 | CLP | 23,414,122 | 27,378 | Z Capital Credit Partners CLO Ltd. | |
| Jubilee CLO BV | | | | 1.072% due 07/16/2027 | USD 1,758 1,760 |
| 0.293% due 07/12/2028 | EUR | 815 | 944 | アセットバック証券合計 | 342,596 |
| KKR CLO 18 Ltd. | | | | (取得原価 355,307千米ドル) | |
| 1.062% due 07/18/2030 | USD | 1,900 | 1,900 | ソブリン発行体 7.6% | |

| | | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) |
|---|-----|-------------|--------------|---|---------------|--------------|
| Abu Dhabi Government International Bond | | | | 8.200% due 08/12/2026 | 83,704 | 23,894 |
| 3.875% due 04/16/2050 | | 11,800 | 13,574 | Provincia de Buenos Aires | | |
| Argentina Bocon | | | | 37.905% due 04/12/2025 | ARS 399,853 | 1,630 |
| 34.163% due 10/04/2022 | ARS | 638 | 2 | Qatar Government International Bond | | |
| Argentina Government International Bond | | | | 4.400% due 04/16/2050 | USD 9,100 | 11,120 |
| 0.500% due 07/09/2030 | USD | 78,827 | 26,421 | 5.103% due 04/23/2048 | 2,400 | 3,191 |
| 1.000% due 07/09/2029 | | 4,943 | 1,797 | Romania Government International Bond | | |
| 1.125% due 07/09/2035 | | 51,459 | 15,604 | 1.750% due 07/13/2030 | EUR 21,200 | 23,542 |
| 1.125% due 07/09/2046 | | 1,035 | 329 | 2.875% due 04/13/2042 | EUR 15,000 | 16,030 |
| 2.000% due 01/09/2038 | | 25,740 | 9,472 | Russia Government International Bond | | |
| 2.500% due 07/09/2041 | | 44,349 | 15,300 | 6.460% due 04/24/2024 | RUB 5,057,901 | 70,893 |
| Argentina Treasury Bills | | | | 7.150% due 11/12/2025 | 4,002,466 | 54,384 |
| 36.157% due 04/03/2022 | ARS | 853,764 | 4,156 | 7.950% due 10/07/2026 | 1,564,954 | 21,849 |
| Argentina Treasury Bond BONCER | | | | Saudi Government International Bond | | |
| 1.200% due 03/18/2022 (i) | | 95,191 | 814 | 4.000% due 04/17/2025 | USD 12,800 | 13,946 |
| Argentine Bonos del Tesoro | | | | Serbia Government International Bond | | |
| 15.500% due 10/17/2026 | | 49,200 | 91 | 1.650% due 03/03/2033 | EUR 4,900 | 5,332 |
| Asian Development Bank | | | | 3.125% due 05/15/2027 | 4,434 | 5,573 |
| 4.700% due 03/12/2024 | MXN | 18,100 | 833 | South Africa Government International Bond | | |
| Australia Government Bond | | | | 4.850% due 09/30/2029 | USD 8,200 | 8,425 |
| 1.750% due 06/21/2051 | AUD | 38,100 | 22,727 | 5.750% due 09/30/2049 | 5,200 | 4,975 |
| Autonomous City of Buenos Aires Argentina | | | | 8.000% due 01/31/2030 | ZAR 61,300 | 3,670 |
| 37.406% due 03/29/2024 | ARS | 62,559 | 279 | 8.250% due 03/31/2032 | 73,300 | 4,233 |
| 37.903% due 02/22/2028 | | 76,810 | 338 | 8.750% due 02/28/2048 | 34,700 | 1,873 |
| 39.158% due 01/23/2022 | | 55,919 | 265 | 8.875% due 02/28/2035 | 52,400 | 3,043 |
| Autonomous Community of Catalonia | | | | 10.500% due 12/21/2026 | 2,153,900 | 155,271 |
| 6.350% due 11/30/2041 | EUR | 700 | 1,384 | Turkey Government International Bond | | |
| China Development Bank | | | | 4.250% due 03/13/2025 | USD 35,000 | 33,816 |
| 2.890% due 06/22/2025 | CNY | 240,200 | 37,372 | 4.625% due 03/31/2025 | EUR 20,700 | 24,561 |
| 3.300% due 02/01/2024 | | 34,400 | 5,436 | 5.250% due 03/13/2030 | USD 29,000 | 26,436 |
| 3.430% due 01/14/2027 | | 41,400 | 6,542 | 5.600% due 11/14/2024 | 24,900 | 25,131 |
| 3.680% due 02/26/2026 | | 174,500 | 27,850 | 5.750% due 03/22/2024 | 2,000 | 2,040 |
| 3.740% due 09/10/2025 | | 228,400 | 36,541 | 6.350% due 08/10/2024 | 5,869 | 6,051 |
| 4.150% due 10/26/2025 | | 170,400 | 27,681 | 7.625% due 04/26/2029 | 43,400 | 45,760 |
| Colombia Government International | | | | Turkiye Ihracat Kredi Bankasi A/S | | |
| 4.000% due 02/26/2024 | USD | 1,600 | 1,670 | 8.250% due 01/24/2024 | 3,000 | 3,194 |
| 8.125% due 05/21/2024 | | 400 | 462 | Ukraine Government International Bond | | |
| Egypt Government International Bond | | | | 7.750% due 09/01/2023 | 4,390 | 4,685 |
| 4.750% due 04/11/2025 | EUR | 2,130 | 2,477 | Venezuela Government International Bond (e) | | |
| Guatemala Government Bond | | | | 6.000% due 12/09/2049 | 3,367 | 341 |
| 5.375% due 04/24/2032 | USD | 1,000 | 1,122 | 7.000% due 03/31/2038 | 1,883 | 198 |
| 6.125% due 06/01/2050 | | 1,600 | 1,885 | 7.650% due 04/21/2025 | 5,349 | 528 |
| International Finance Corp. | | | | 7.750% due 04/13/2022 | 1,200 | 122 |
| 8.000% due 10/09/2023 | IDR | 12,600,000 | 943 | 8.250% due 10/13/2024 | 5,991 | 607 |
| Israel Government International Bond | | | | 9.000% due 05/07/2023 | 3,161 | 312 |
| 3.800% due 05/13/2060 | USD | 17,000 | 19,005 | 9.250% due 09/15/2027 | 4,274 | 422 |
| 4.500% due 04/03/2120 | | 3,800 | 4,735 | 9.250% due 05/07/2028 | 6,512 | 660 |
| Peru Government International Bond | | | | 11.750% due 10/21/2026 | 680 | 69 |
| 5.350% due 08/12/2040 | PEN | 12,295 | 2,611 | 11.950% due 08/05/2031 | 6,000 | 608 |
| 5.400% due 08/12/2034 | | 8,836 | 2,027 | ソブリン発行体合計 | | 959,650 |
| 5.940% due 02/12/2029 | | 56,722 | 14,704 | (取得原価 1,091,882千米ドル) | | |
| 6.150% due 08/12/2032 | | 97,641 | 24,809 | 普通株式 0.8% | | |
| 6.350% due 08/12/2028 | | 50,656 | 13,480 | Cairo Mezz PLC | 847,444 | 130 |
| 6.950% due 08/12/2031 | | 23,913 | 6,497 | Clear Channel Outdoor Holdings, Inc. | 5,292,182 | 15,347 |

| | 額面 (千通貨) | 時価 (千米ドル) | | 額面 (千通貨) | 時価 (千米ドル) | |
|--|-------------|--------------|---------------------------------|-------------|--------------|---------|
| Eurobank Ergasias Services & Holdings S.A. | 10,169,333 | 10,693 | 0.210% due 11/01/2021 | AUD | 3 | 2 |
| iHeartMedia, Inc. Class A | 1,246,745 | 24,162 | 0.005% due 11/01/2021 | USD | 7,660 | 7,660 |
| iHeartMedia, Inc. Class B | 967,427 | 16,874 | 0.005% due 11/01/2021 | GBP | 4,117 | 5,644 |
| National Bank of Greece S.A. | 102,570 | 324 | 0.005% due 11/01/2021 | NOK | 1 | 0 |
| Neiman Marcus Group Ltd. LLC | 151,112 | 16,872 | 0.200% due 11/01/2021 | NZD | 506 | 362 |
| Noble Corp. | 65,196 | 1,640 | 2.400% due 11/02/2021 | ZAR | 13 | 1 |
| Noble Corp. | 703,203 | 17,693 | Brown Brothers Harriman & Co. | | | |
| Stearns Holdings LLC | 110,747 | 77 | 0.790% due 11/01/2021 | EUR | 1 | 1 |
| Valaris Ltd. | 43,053 | 1,516 | 0.610% due 11/01/2021 | DKK | 3 | 0 |
| Westmoreland Mining Holdings LLC | 8,912 | 0 | 0.350% due 11/01/2021 | SEK | 4 | 0 |
| 普通株式合計 | | 105,328 | 0.280% due 11/01/2021 | JPY | 346 | 3 |
| (取得原価 95,257千米ドル) | | | 0.210% due 11/01/2021 | AUD | 18 | 13 |
| | | | 0.005% due 11/01/2021 | USD | 5 | 5 |
| 証券数 | | 時価 (千米ドル) | 2.400% due 11/02/2021 | ZAR | 8,552 | 563 |
| 商業不動産証券 0.2% | | | Citibank N.A. | | | |
| Uniti Group, Inc. | 110 | 1,567 | 0.005% due 11/01/2021 | USD | 7,455 | 7,455 |
| VICI Properties, Inc. | 760 | 22,320 | Credit Suisse AG | | | |
| 商業不動産証券合計 | | 23,887 | 1.410% due 11/01/2021 | CHF | 5 | 5 |
| (取得原価 6,268千米ドル) | | | DBS Bank Ltd. | | | |
| ワラント 0.1% | | | 0.005% due 11/01/2021 | USD | 3,131 | 3,131 |
| Sequa Corp. | | | DnB Bank ASA | | | |
| 12/31/2049 | 42 | 26 | 0.790% due 11/01/2021 | EUR | 396 | 458 |
| Windstream Services LLC | | | 0.005% due 11/01/2021 | USD | 52 | 52 |
| 09/21/2055 | 226 | 5,424 | HSBC Bank PLC | | | |
| ワラント合計 | | 5,450 | (0.790%) due 11/01/2021 | EUR | 1,984 | 2,296 |
| (取得原価 2,037千米ドル) | | | JPMorgan Chase Bank N.A. | | | |
| 優先証券 0.0% | | | 0.005% due 11/01/2021 | USD | 14,910 | 14,910 |
| Cayenne Aviation LLC | | | MUFG Bank Ltd. | | | |
| 9.500% | 3,693 | 1,168 | (0.280%) due 11/01/2021 | JPY | 1,181,321 | 10,360 |
| Sequa Corp. | | | National Australia Bank Ltd. | | | |
| 12.000% | 1,224 | 1,339 | 0.005% due 11/01/2021 | USD | 369 | 369 |
| 優先証券合計 | | 2,507 | Royal Bank of Canada | | | |
| (取得原価 2,292千米ドル) | | | 0.005% due 11/01/2021 | | 1,534 | 1,534 |
| | | | 0.005% due 11/01/2021 | CAD | 327 | 264 |
| 短期金融商品 10.4% | | | Sumitomo Mitsui Banking Corp. | | | |
| 買戻契約 1.0% | | | (0.790%) due 11/01/2021 | EUR | 1,261 | 1,459 |
| | | | (0.280%) due 11/01/2021 | JPY | 5 | 0 |
| | | 126,600 | 0.005% due 11/01/2021 | USD | 29,455 | 29,455 |
| 短期転換社債 0.0% | | | 0.005% due 11/01/2021 | GBP | 81 | 111 |
| Credit Suisse Group Guernsey VII Ltd. | | | Sumitomo Mitsui Trust Bank Ltd. | | | |
| 2.976% due 11/12/2021 (c)(j) | CHF | 5,200 | (0.790%) due 11/01/2021 | EUR | 3,962 | 4,585 |
| 短期地方債 0.0% | | | (0.280%) due 11/01/2021 | JPY | 141,497 | 1,241 |
| Commonwealth of Puerto Rico | | | 0.005% due 11/01/2021 | USD | 5,224 | 5,224 |
| 227.808% due 07/01/2022 (j) | USD | 500 | 0.005% due 11/01/2021 | GBP | 1,325 | 1,817 |
| 定期預金 0.8% | | | | | | 103,817 |
| Australia and New Zealand Banking Group Ltd. | | | アルゼンチン短期国債(j) 0.1% | | | |
| 0.210% due 11/01/2021 | AUD | 2,356 | (39.915%) due 02/28/2022 | ARS | 781,991 | 4,853 |
| 0.005% due 11/01/2021 | USD | 1,113 | 40.179% due 11/30/2021 | | 2,934,810 | 13,826 |
| Bank of Nova Scotia | | | | | | 18,679 |
| 0.005% due 11/01/2021 | | 98 | 米国短期国債 2.4% | | | |
| BNP Paribas Bank | | | 0.053% due 04/14/2022 (j) | USD | 5,800 | 5,799 |
| 1.410% due 11/01/2021 | CHF | 56 | 0.055% due 04/07/2022 (k) | | 292,800 | 292,733 |
| 0.790% due 11/01/2021 | EUR | 898 | | | | 298,532 |
| 0.280% due 11/01/2021 | JPY | 86,127 | 米国資金管理国債 6.1% | | | |

| | 額面 (千通貨) | 時価 (千米ドル) |
|----------------------------------|-------------|--------------------|
| 0.035% due 01/25/2022 (k) | 218,100 | 218,073 |
| 0.042% due 01/11/2022 (k) | 194,600 | 194,580 |
| 0.050% due 02/01/2022 (k) | 356,500 | 356,450 |
| 0.057% due 02/08/2022 (j) | 6,100 | 6,099 |
| | | <u>775,202</u> |
| 短期金融商品合計 | | <u>1,329,557</u> |
| (取得原価 1,331,327千米ドル) | | |
| 有価証券投資合計(a) 118.5% | | 15,042,273 |
| (取得原価 14,877,410千米ドル) | | |
| 金融デリバティブ商品 0.0% | | (4,695) |
| (取得原価またはプレミアム (純額) (20,275)千米ドル) | | |
| その他の資産および負債 (純額) (18.5%) | | <u>(2,346,715)</u> |
| 純資産 100.0% | | <u>12,690,863</u> |

投資有価証券明細表に対する注記 (単位: 千米ドル*) :

- * 額面及び時価が0となっている証券は、千単位未満で四捨五入した数値を表示している場合があります。
- (a) 2021年10月31日現在の純資産に対する地域別投資割合は、米国86.3%、英国7.0%、その他25.2%です。
- (b) この金額の全部または一部は、未実行のローン・コミットメントです。未実行部分の利率は、実行時に決定されます。
- (c) 偶発転換社債です。
- (d) 永久債の償還日は、コール日を記載しています。
- (e) 当該証券は、デフォルト状態にあります。
- (f) ペイメント・イン・カインド債券です。当該債券は、利息支払いに現金ではなく現物債を充当できる債券です。
- (g) 発行時決済証券です。
- (h) 当該証券は、インタレスト・オンリー(「IO」)またはIOストリップです。
- (i) 当該証券の額面金額は、インフレ調整後のものです。
- (j) 利率は満期までの利回りです。
- (k) 利率は満期までの利回り(加重平均)です。

D I A M マネーマザーファンド

運用報告書

第13期 (決算日 2022年4月5日)

(計算期間 2021年4月6日～2022年4月5日)

D I A M マネーマザーファンドの第13期の運用状況をご報告申し上げます。

当ファンドの仕組みは次の通りです。

| | |
|--------|---|
| 信託期間 | 2009年10月29日から無期限です。 |
| 運用方針 | 安定した収益の確保をめざします。 |
| 主要投資対象 | 国内発行体の公社債、転換社債、ユーロ円債、資産担保証券ならびにCD、CP、コールローン等の国内短期金融資産を主要投資対象とします。 |
| 主な組入制限 | 株式への投資割合は、純資産総額の10%以下とします。 外貨建て資産への投資は行いません。 |

■最近5期の運用実績

| 決算期 | 基準価額 | | 債券 組入比率 | 新株予約権 付社債 (転換社債) | 債券 先物比率 | 純資産 総額 |
|----------------|--------|------|------------|------------------------|------------|--------------|
| | 円 | 騰落率 | | | | |
| 9期(2018年4月5日) | 10,099 | △0.0 | 71.1 | — | — | 百万円 1,030 |
| 10期(2019年4月5日) | 10,098 | △0.0 | 79.4 | — | — | 16,167 |
| 11期(2020年4月6日) | 10,089 | △0.1 | 69.3 | — | — | 1,139 |
| 12期(2021年4月5日) | 10,080 | △0.1 | 62.4 | — | — | 1,064 |
| 13期(2022年4月5日) | 10,071 | △0.1 | 76.3 | — | — | 1,192 |

(注1) 債券先物比率は、買建比率－売建比率です。

(注2) 当ファンドのコンセプトに適した指数が存在しないため、ベンチマーク及び参考指標を定めておりません。

(注3) △ (白三角) はマイナスを意味しています (以下同じ)。

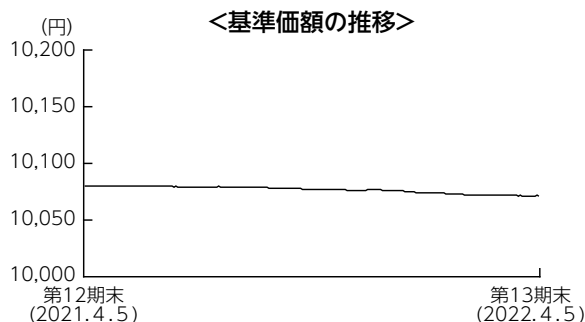
■当期中の基準価額の推移

| 年 月 日 | 基 準 価 額 | | 債 組 入 比 | 券 率 | 新 株 予 約 権 付 社 債 (転 換 社 債) 組 入 比 率 | 債 先 物 比 | 券 率 |
|------------------------|---------|--------|---------|-----------|---|---------|--------|
| | 円 | 騰 落 率 | | | | | |
| (期 首) 2021年 4 月 5 日 | 10,080 | % - | | % 62.4 | | % - | % - |
| 4 月 末 | 10,080 | 0.0 | | 61.9 | | - | - |
| 5 月 末 | 10,080 | 0.0 | | 63.1 | | - | - |
| 6 月 末 | 10,079 | △0.0 | | 82.8 | | - | - |
| 7 月 末 | 10,079 | △0.0 | | 63.7 | | - | - |
| 8 月 末 | 10,078 | △0.0 | | 68.1 | | - | - |
| 9 月 末 | 10,077 | △0.0 | | 68.1 | | - | - |
| 10 月 末 | 10,077 | △0.0 | | 74.2 | | - | - |
| 11 月 末 | 10,076 | △0.0 | | 74.2 | | - | - |
| 12 月 末 | 10,074 | △0.1 | | 76.4 | | - | - |
| 2022年 1 月 末 | 10,073 | △0.1 | | 76.4 | | - | - |
| 2 月 末 | 10,072 | △0.1 | | 76.4 | | - | - |
| 3 月 末 | 10,071 | △0.1 | | 76.4 | | - | - |
| (期 末) 2022年 4 月 5 日 | 10,071 | △0.1 | | 76.3 | | - | - |

(注1) 騰落率は期首比です。

(注2) 債券先物比率は、買建比率-売建比率です。

■当期の運用経過（2021年4月6日から2022年4月5日まで）



基準価額の推移

当期末の基準価額は10,071円となり、前期末比で0.1%下落しました。

基準価額の主な変動要因

当ファンドは、主としてわが国の短期公社債に投資し、安定した収益の確保をめざした運用を行いました。日銀のマイナス金利政策の影響が大きく基準価額は前期末比で下落して期末を迎えました。

投資環境

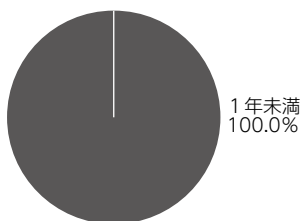
国内短期金融市場では、3ヵ月物国庫短期証券利回りは日銀がマイナス金利政策を含む大規模な金融緩和政策を継続している影響により、マイナス圏で推移しました。

ポートフォリオについて

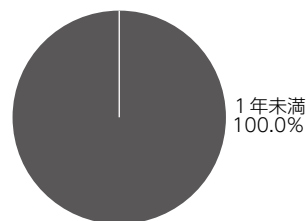
残存期間の短い国債などで運用を行いました。

【運用状況】 ※比率は組入債券の時価評価額に対する割合です。

○残存年限別構成比 期首（前期末）



当期末



今後の運用方針

日銀は消費者物価指数が前年比2%の上昇となる物価安定の目標達成に向け、引き続き緩和的な金融政策を継続していくと予想しています。そのため、今後も公社債などへの投資を通じて、安定的な運用をめざします。

■ 1万口当たりの費用明細

計算期間中に発生した費用はありません。

■ 売買及び取引の状況 (2021年4月6日から2022年4月5日まで)

公社債

| | | 買 付 額 | 売 付 額 |
|-----|---------|---------|-----------|
| 国 内 | | 千円 | 千円 |
| | 国 債 証 券 | 911,871 | (400,000) |
| | 特 殊 債 券 | — | (263,000) |

(注1) 金額は受渡代金です(経過利子分は含まれておりません)。

(注2) ()内は償還による減少分で、上段の数字には含まれておりません。

■ 利害関係人との取引状況等 (2021年4月6日から2022年4月5日まで)

期中の利害関係人との取引状況

| 決 算 期 区 分 | 当 | | | 期 | | |
|--------------|------------|--------------------|-----------|-----------|--------------------|--------|
| | 買付額等 A | うち利害関係人 との取引状況B | B/A | 売付額等 C | うち利害関係人 との取引状況D | D/C |
| 公 社 債 | 百万円 911 | 百万円 400 | % 44.0 | 百万円 — | 百万円 — | % — |

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当期における当ファンドにかかる利害関係人とは、みずほ証券です。

■組入資産の明細

公社債

(A) 債券種類別開示

国内（邦貨建）公社債

| 区 分 | 当 期 | | | | 末 | | |
|---------|---------|---------|---------|--------------------|-------------------|---------|---------|
| | 額 面 金 額 | 評 価 額 | 組 入 比 率 | うち B B 格 以下組入比率 | 残 存 期 間 別 組 入 比 率 | | |
| | | | | | 5 年 以 上 | 2 年 以 上 | 2 年 未 満 |
| | 千円 | 千円 | % | % | % | % | % |
| 国 債 証 券 | 910,000 | 910,671 | 76.3 | — | — | — | 76.3 |
| 合 計 | 910,000 | 910,671 | 76.3 | — | — | — | 76.3 |

(注) 組入比率は、期末の純資産総額に対する評価額の比率であり、小数点第2位を四捨五入しています。

(B) 個別銘柄開示

国内（邦貨建）公社債銘柄別

| 銘 柄 | 当 期 | | 末 | |
|--------------------|--------|---------|---------|------------|
| | 利 率 | 額 面 金 額 | 評 価 額 | 償 還 年 月 日 |
| (国債証券) | % | 千円 | 千円 | |
| 4 1 3 回 利付国庫債券（2年） | 0.1000 | 210,000 | 210,060 | 2022/06/01 |
| 4 1 5 回 利付国庫債券（2年） | 0.1000 | 200,000 | 200,120 | 2022/08/01 |
| 4 1 6 回 利付国庫債券（2年） | 0.1000 | 200,000 | 200,154 | 2022/09/01 |
| 4 1 8 回 利付国庫債券（2年） | 0.1000 | 200,000 | 200,216 | 2022/11/01 |
| 4 1 9 回 利付国庫債券（2年） | 0.1000 | 100,000 | 100,121 | 2022/12/01 |
| 合 計 | — | 910,000 | 910,671 | — |

■投資信託財産の構成

2022年4月5日現在

| 項 目 | 当 期 | | 末 | |
|-------------------------|-----------|-------|-----------|-------|
| | 評 価 額 | 比 率 | 評 価 額 | 比 率 |
| 公 社 債 | 千円 | % | 千円 | % |
| | 910,671 | 76.3 | 910,671 | 76.3 |
| コ ー ル ・ ロ ー ン 等 、 そ の 他 | 282,092 | 23.7 | 282,092 | 23.7 |
| 投 資 信 託 財 産 総 額 | 1,192,764 | 100.0 | 1,192,764 | 100.0 |

(注) 評価額の単位未満は切捨ててあります。％は、小数点第2位を四捨五入しています。

■資産、負債、元本および基準価額の状況

(2022年4月5日)現在

| 項 目 | 当 期 末 |
|--------------------------|----------------|
| (A) 資 産 | 1,192,764,024円 |
| コ ー ル ・ ロ ー ン 等 | 281,847,683 |
| 公 社 債(評価額) | 910,671,900 |
| 未 収 利 息 | 221,428 |
| 前 払 費 用 | 23,013 |
| (B) 負 債 | — |
| (C) 純 資 産 総 額(A-B) | 1,192,764,024 |
| 元 本 | 1,184,299,773 |
| 次 期 繰 越 損 益 金 | 8,464,251 |
| (D) 受 益 権 総 口 数 | 1,184,299,773口 |
| 1 万 口 当 た り 基 準 価 額(C/D) | 10,071円 |

| | | | |
|--|----------------|---|----------------|
| (注1) 期首元本額 | 1,056,034,563円 | みずほジャパン・アクティブ・ストラテジー (通貨選択型) ブラジルリアルコース | 9,925円 |
| 追加設定元本額 | 148,321,314円 | USストラテジック・インカム・ファンド (年1回決算型) ヘッジあり | 9,924円 |
| 一部解約元本額 | 20,056,104円 | USストラテジック・インカム・ファンド (年1回決算型) ヘッジなし | 9,924円 |
| (注2) 期末における元本の内訳 | | マシュエズ・アジア株式ファンド | 29,641,137円 |
| 短期ハイイールド債券ファンド (ヘッジあり) | 990,775円 | One世界分散セレクト (Aコース) | 99,040円 |
| バンクローン・ファンド (ヘッジなし) | 15,843,407円 | One世界分散セレクト (Bコース) | 99,040円 |
| バンクローン・ファンド (ヘッジあり) | 13,867,169円 | One世界分散セレクト (Cコース) | 99,040円 |
| 新光バンクローン・ファンド・ネオ (円ヘッジ型) | 5,049,059円 | 世界8資産リスク分散バランスファンド (目標払出し型) | 99,109円 |
| バンクローン・ファンド (ヘッジなし/年1回決算型) | 1,088,285円 | モルガン・スタンレーUSハイイールド債券ファンド (毎月決算型) (為替ヘッジあり) | 188,380円 |
| バンクローン・ファンド (ヘッジあり/年1回決算型) | 98,095円 | モルガン・スタンレーUSハイイールド債券ファンド (毎月決算型) (為替ヘッジなし) | 109,063円 |
| 新光ビムコ・ストラテジック・インカム・ファンド10月号 | 3,959,763円 | モルガン・スタンレーUSハイイールド債券ファンド (年1回決算型) (為替ヘッジあり) | 297,442円 |
| 新光ビムコ・ストラテジック・インカム・ファンド11月号 | 989,197円 | モルガン・スタンレーUSハイイールド債券ファンド (年1回決算型) (為替ヘッジなし) | 118,977円 |
| 新光ビムコ・ストラテジック・インカム・ファンド12月号 | 494,102円 | ファンドスミス・グローバル・エクイティ・ファンド | 99,255,584円 |
| 新光ビムコ・ストラテジック・インカム・ファンド1月号 | 494,102円 | 期末元本合計 | 1,184,299,773円 |
| 新光ビムコ・ストラテジック・インカム・ファンド2月号 | 48,517円 | | |
| 新光ビムコ・ストラテジック・インカム・ファンド3月号 | 395,083円 | | |
| 新光ビムコ・ストラテジック・インカム・ファンド4月号 | 11,377円 | | |
| 新光ビムコ・ストラテジック・インカム・ファンド5月号 | 98,027円 | | |
| 新光ビムコ・ストラテジック・インカム・ファンド6月号 | 989,197円 | | |
| 新光ビムコ・ストラテジック・インカム・ファンド7月号 | 395,083円 | | |
| 新光ビムコ・ストラテジック・インカム・ファンド8月号 | 494,102円 | | |
| 新光ビムコ・ストラテジック・インカム・ファンド9月号 | 494,102円 | | |
| ダブルライン・シラー・ケープ米国株式プラス<為替ヘッジあり> | 791,316円 | | |
| ダブルライン・シラー・ケープ米国株式プラス<為替ヘッジなし> | 2,474,972円 | | |
| クルーズコントロール | 990,000,991円 | | |
| DIAM新興国ソブリンオープン通貨選択シリーズ<円コース> | 870,000円 | | |
| DIAM新興国ソブリンオープン通貨選択シリーズ<豪ドルコース> | 530,000円 | | |
| DIAM新興国ソブリンオープン通貨選択シリーズ<南アフリカランドコース> | 70,000円 | | |
| DIAM新興国ソブリンオープン通貨選択シリーズ<ブラジルリアルコース> | 10,530,000円 | | |
| DIAM新興国ソブリンオープン通貨選択シリーズ<中国元コース> | 149,716円 | | |
| DIAM新興国ソブリンオープン通貨選択シリーズ<米ドルコース> | 5,972円 | | |
| USストラテジック・インカム・ファンドAコース (為替ヘッジあり) | 993,740円 | | |
| USストラテジック・インカム・ファンドBコース (為替ヘッジなし) | 1,987,479円 | | |
| DIAM-ジャナス グローバル債券コアプラス・ファンド<D/C年金> | 9,935円 | | |
| みずほジャパン・アクティブ・ストラテジー (通貨選択型) 円コース | 9,925円 | | |
| みずほジャパン・アクティブ・ストラテジー (通貨選択型) 米ドルコース | 9,925円 | | |
| みずほジャパン・アクティブ・ストラテジー (通貨選択型) 豪ドルコース | 9,925円 | | |
| みずほジャパン・アクティブ・ストラテジー (通貨選択型) メキシコペソコース | 9,925円 | | |
| みずほジャパン・アクティブ・ストラテジー (通貨選択型) トルコリラコース | 9,925円 | | |

■損益の状況

当期 自2021年4月6日 至2022年4月5日

| 項 | 目 | 当 | 期 |
|-----|-------------|---|------------|
| (A) | 配当等収益 | | 1,715,799円 |
| | 受取利息 | | 1,785,127 |
| | 支払利息 | | △69,328 |
| (B) | 有価証券売買損益 | | △2,682,620 |
| | 売却損 | | △2,682,620 |
| (C) | 当期損益金(A+B) | | △966,821 |
| (D) | 前期繰越損益金 | | 8,469,295 |
| (E) | 解約差損益金 | | △160,435 |
| (F) | 追加信託差損益金 | | 1,122,212 |
| (G) | 合計(C+D+E+F) | | 8,464,251 |
| | 次期繰越損益金(G) | | 8,464,251 |

(注1) (B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) (E)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

(注3) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。