

August 5, 2022

Asset Management One Co., Ltd.

Shareholder Agreement and Shareholder Change Regarding PayPay Asset Management Corporation

Asset Management One Co., Ltd. ("AM-One"; President & CEO Akira Sugano) hereby announces that Z Financial Corporation ("ZF"; Representative Director, President Corporate Officer, CEO Hiroyuki Torigoe) and AM-One signed a shareholder agreement on a business alliance of PayPay Asset Management Corporation ("PPAM"; President and Representative Director Daigo Akemaru) on July 29. Furthermore, AM-One and ASTMAX Co., Ltd. ("AST"; President & CEO Hiroaki Honda) agreed that AM-One acquires all issued shares of PPAM held by AST on August 1, 2022.

Overview of PPAM (After Finishing Transfer of the Shares on August 1, 2022)

(1) Company name	PayPay Asset Management Corporation
(2) Headquarters Location	Kandabashi-Yasuda Building 8th Floor, 1-1 Kanda-Nishiki-cho, Chiyoda-ku, Tokyo 101-0054, Japan
(3) President and Representative Director	Daigo Akemaru
(4) Principal Business	Financial Instruments Business i) Type II Financial Instruments Business ii) Investment Management Business iii) Investment Advisory and Agency Business
(5) Capital	145 million Yen
(6) Date of Establishment	12 May, 2004
(7) Shareholders and the percentage	Z Financial Corporation : 50.1% Asset Management One Co., Ltd. : 49.9%

Please see below for the details (Japanese Only) : [220729_AMOne_newsrelease.pdf \(am-one.co.jp\)](https://www.am-one.co.jp/220729_AMOne_newsrelease.pdf)

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