

The merger of Asset Management One USA Inc. and Mizuho Alternative Investments, LLC

Asset Management One (“AM-One”; President & CEO : Akira Sugano) is proud to announce that its subsidiary company Asset Management One USA Inc. (“AM-One USA”) completed a corporate merger on January 1, 2020 (EST) .

AM-One USA acquired all interests in Mizuho Alternative Investments, LLC (“MAI”) from MAI’s parent company Mizuho Americas LLC (Bank Holding Company of Mizuho Financial Group) with AM-One USA being the surviving entity.

MAI was founded in 2007 and based in New York as part of the asset management business of Mizuho Financial Group and has been providing products with focus on quantitative investment strategies. Building on this opportunity, we will further strengthen our quantitative investment function as AM-One group between Tokyo and New York and continue to respond to the diverse needs of our clients.

【Overview of New company】

(1) Company name	Asset Management One USA Inc.
(2) Principal place of business	757 Third Avenue, 8th Floor, New York, NY 10017, USA
(3) Co-President & CEO	Tetsuji Toda, Akito Yanagihara
(4) Principal Business	Investment advisory
(5) Date of Establishment	June 3, 1994
(6) Number of employees (as of January 1, 2020)	Approximately 50 employees
(7) Asset under management* (as of September 30, 2019)	Approximately 9 billion USD (Breakdown : AM-One USA / Around 8 billion USD, MAI / Around 1 billion USD)

*The assets under management (“AUM”) noted above is based upon the standards of figures published by the Japan Investment Trusts Association and the Japan Investment Advisers Association. It is not regulatory AUM as defined by the U.S. Securities and Exchange Commission or AUM used in marketing materials of AM-One USA or MAI.

About Asset Management One:

Asset Management One Co., Ltd. is one of the largest asset managers in Asia with over USD473bn AUM* and is a leading provider of investment products for institutional and retail clients in Japan. Headquartered in Tokyo, Asset Management One offers a wide range of investment solutions to some of the world's largest institutional investors with a global network of offices in London, New York, Hong Kong and Singapore. Fully owned and backed by our parent companies, Mizuho Financial Group and Dai-ichi Life Holdings, Inc., Asset Management One is also able to draw on their expertise and resources to enhance its capabilities.

*As of September 30, 2019.

For more information, visit our website, <http://www.am-one.co.jp/english/>