

## Changes of Directors and Executive Officers

Asset Management One Co., Ltd. hereby announces the following changes of Directors and Executive Officers.

### Changes of Directors and Executive Officers

Effective March 31, 2018

#### Retired

President & CEO	Yasumasa Nishi
Director, Managing Executive Officer	Akira Noguchi
Managing Executive Officer	Hajime Fukuzawa

Effective April 1, 2018

#### New appointments

President & CEO	Akira Sugano
Director, Vice President	Shinichi Aizawa
Executive Officer	Koya Iwabuchi

Mr. Akira Sugano and Mr. Shinichi Aizawa will be appointed Directors at the extraordinary shareholders meeting to be held on March 23, 2018.