

March 8, 2024

Asset Management One Co., Ltd.

Announcement of Organizational Changes

Asset Management One Co., Ltd. (Chiyoda-ku, Tokyo; President and CEO: Noriyuki Sugihara, hereinafter "AM-One") will implement the following organizational changes on April 1, 2024.

1. Reorganization of the Investment Division to strengthen asset management capabilities and sustainability initiatives

- The research functions of the Equity Investment Group will be merged with the Stewardship Group and the Research Group to newly establish the Research and Engagement Group in order to further strengthen our comprehensive research capabilities, which are the source of our investment capabilities, and our engagement activities.
- The Investment Operation Group will be newly established, and investment operations and administrative support operations will be assigned to it in order to create an environment in which fund managers can concentrate on making investment decisions.
- The Corporate Sustainability Office will be integrated into the Sustainable Investment Group under the Investment Division in order to further accelerate initiatives related to sustainability investment.
- The Trading Group will be placed directly under the Investment Division while ensuring that investment guidance and trade execution are separated and that discretionary execution obligations are fulfilled, in order to further pursue investment performance.

2. Reorganization of the sales structure to improve the level of service to customers

- The Financial Solutions Marketing Group will be integrated with Institutional Marketing Group No. 3 in order to accelerate the improvement of the level of solutions and services for Japanese financial institutions.
- The name of the Investment Trust Customer Business Management Group will be changed to the Investment Trust Marketing Support Group.

3. Reorganization of functions to strengthen and promote the global strategy

- Regarding the Global Business Division's overseas business development and strategic planning functions, the overseas business development promotion and overseas strategic planning functions will be transferred to the Institutional Marketing Division and the Planning Division, respectively, in order to make faster global management decisions and improve our ability to provide products and services to customers in Japan and overseas.

4. Reorganization of the Planning Division's functions to improve project promotion abilities

- The Digital Innovation Office will be integrated with the Customer Experience Promotion Office, the Initiative Promotion Group will be newly established, and the PR and advertising functions will be transferred from the Corporate Planning Group in order to bring about the concept of shaping the future with the power of investment throughout the company.

Amid the drastic changes in the environment surrounding AM-One and the asset management industry, as an investing company shaping the future through the power of investment, the company as a whole will promptly address management issues from the customer's perspective and strive to provide investors with products and services of higher quality than ever before. AM-One will continue to aim to be an asset management company that contributes to a sustainable society and the future of its clients.

Please see the link below for disclaimer: <https://www.am-one.co.jp/english/disclaimer>

AM-One organizational chart as of April 1st, 2024

