

NEWS RELEASE

January 20, 2022

Asset Management One Co., Ltd.

Announcement for the Establishment of a New Company:

"Asset Management One TERRACE Co., Ltd."

Asset Management One Co., Ltd. ("AM-One"; President & CEO Akira Sugano), its corporate message "Creating a sustainable future through the power of investment", hereby announces the establishment of its new wholly owned subsidiary: "Asset Management One TERRACE Co., Ltd. ("AMOTERRACE")" on the 20th January 2022. AMOTERRACE's purpose is to market, research and develop products and services that will contribute to the future asset management of people.

AM-One established the "Digital Innovation Office" in April 2019 with the purpose of developing new business which utilizes digital technology, and is currently working on launching new business.

AMOTERRACE will have direct contact with the people including those who have no investment experience, and upon understanding their needs and behaviors we are able to focus on the well-being of each person and accelerate business development in products and services from the people's perspective. AMOTERRACE will launch its business from April 2022 and will actively collaborate with external innovation partners, technology partners and solution partners.

AM-One and AMOTERRACE will strive to provide better products and services from the people's perspective and nurture the future of investment not only for existing business but also for new business.

[Overview of New company]

(1) Company name	Asset Management One TERRACE Co., Ltd.
(2)Principal place of business	Tekko Building, 1-8-2 Marunouchi, Chiyoda-ku, Tokyo 100-0005, Japan
(3) President & CEO	Katsuhiko Hiwatashi
(4)Principal Business	· Research and development, Marketing research of products and services
	that contribute to the future asset management for people
	Additional business related to the business operations outlined above
(5)Stated Capital	50 million Japanese Yen
(6)Date of Establishment	January 20, 2022

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