Launch of Asset Management One Co., Ltd.

As previously reported, DIAM Co., Ltd., Asset Management Division of Mizuho Trust & Banking Co., Ltd., Mizuho Asset Management Co., Ltd., and Shinko Asset Management Co., Ltd. (collectively, the "Integrating Companies") were integrated on October 1, 2016 and launched a new company known as "Asset Management One Co., Ltd."

Asset Management One will aim to achieve significant development as a global asset management company. It will provide solutions of the highest standards as a professional asset management firm by combining the asset management-related knowledge and experience accumulated and developed by each of the Integrating Companies over the years.

Asset Management One will establish a highly independent and transparent management framework, give first priority to the interests of customers, and aim to be the number one fiduciary company that fulfills the responsibility of the "fiduciary for managing important assets of customers" at the highest level.

[Overview of Asset Management One (as of October 1, 2016)]

Company name: Asset Management One Co., Ltd. (English name)

Location of head office: 1-8-2, Marunouchi, Chiyoda-ku, Tokyo

Title and name of the representative: President & CEO Yasumasa Nishi

Stated Capital: JPY2 billion

Number of employees: 1,004

> Shareholders: Economic interests:

Mizuho Financial Group, Inc. - 70% Dai-ichi Life Holdings, Inc. - 30%

Voting rights:

Mizuho Financial Group, Inc. - 51% Dai-ichi Life Holdings, Inc. - 49%

Reference (July 13, 2016 press release)

"Signing of Integration Agreement among Asset Management Companies"