

March 3, 2023

Announcement of Changes in Executive Officers

Asset Management One Co., Ltd. (“AM-One”; President & CEO Akira Sugano) hereby announces the following changes in AM-One’s executive officers.

1. Retirements (Effective as of March 31, 2023)

Name	Position
Akira Sugano	President & CEO
Yasumitsu Mori	Managing Executive Officer, Head of Investment Trust Marketing Division
Shinichi Iwamura	Managing Executive Officer, Head of Institutional Marketing Division
Hikomichi Nakajima	Managing Executive Officer, Head of Product Division

2. New appointments / Change in appointments of Executive Officers (Effective as of April 1, 2023)

New Appointments

President & CEO Noriyuki Sugihara

Note; The appointment of Noriyuki Sugihara as Member of the Board of Directors is subject to approval at the extraordinary General Meeting of Shareholders of AM-One scheduled to be held on March 27, 2023.

Change in Appointments

Name	Position	New commission	Current commission
Nobutaka Aoki	Managing Executive Officer	Head of Product Division	Co-Head of Investment Division / In Charge of Trading Group
Takashi Maruyama	Managing Executive Officer	Head of Investment Division / In Charge of Trading Group	Co-Head of Investment Division
Masako Ito	Executive Officer	Deputy-Head of Planning Division	Deputy-Head of Investment Trust Marketing Division